

**CATERING SUPPLIES AND REPAIRS CO LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th JUNE 2000**



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COMPANIES HOUSE 10/11/00

THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Registered Auditors
4 Park Street
Falkirk
FK1 1RE

CATERING SUPPLIES AND REPAIRS CO LTD.

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2000

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CATERING SUPPLIES AND REPAIRS CO LTD.

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

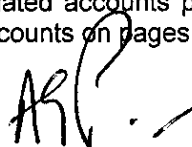
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

4 Park Street
Falkirk
FK1 1RE

1st November 2000



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Registered Auditors

CATERING SUPPLIES AND REPAIRS CO LTD.

ABBREVIATED BALANCE SHEET

30th JUNE 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		58,532	42,534
CURRENT ASSETS			
Stocks		33,821	40,487
Debtors		316,339	145,519
Cash at bank and in hand		170,699	334,715
		<u>520,859</u>	<u>520,721</u>
CREDITORS: Amounts falling due within one year		<u>(227,174)</u>	<u>(197,407)</u>
NET CURRENT ASSETS		293,685	323,314
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>352,217</u>	<u>365,848</u>
CREDITORS: Amounts falling due after more than one year		<u>(9,893)</u>	<u>(1,979)</u>
		<u>342,324</u>	<u>363,869</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		342,322	363,867
SHAREHOLDERS' FUNDS		<u>342,324</u>	<u>363,869</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 1st November 2000

MR. H. PINKERTON

CATERING SUPPLIES AND REPAIRS CO LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	15%	reducing balance
Fixtures & Fittings	-	15%	reducing balance
Motor Vehicles	-	25%	reducing balance
Computer Equipment	-	33.3%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CATERING SUPPLIES AND REPAIRS CO LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2000

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 1999	74,351
Additions	44,492
Disposals	<u>(23,685)</u>
At 30th June 2000	<u>95,158</u>
DEPRECIATION	
At 1st July 1999	31,817
Charge for year	18,501
On disposals	<u>(13,692)</u>
At 30th June 2000	<u>36,626</u>
NET BOOK VALUE	
At 30th June 2000	<u>58,532</u>
At 30th June 1999	<u>42,534</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year the company carried out it's business within a property owned by the director, Mr. H. Pinkerton, on a rent free basis.

4. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>2</u>	<u>2</u>