REGISTERED NUMBER: SC158396 (Scotland)

GAJREE PHARMACY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

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for the Year Ended 31 July 2017

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COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:	Mr P K Gajree Mrs M Gajree
SECRETARY:	Mr P K Gajree
REGISTERED OFFICE:	49 Deaconsgrange Road Thornliebank Glasgow G46 7UL
REGISTERED NUMBER:	SC158396 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Investment property	4		**1,477,318**		1,477,318
CURRENT ASSETS					
Debtors	5	**5**		-	
Investments	6	**79,285**		-	
Cash at bank		**410,643**		467,577	
		489,933		467,577	
CREDITORS					
Amounts falling due within one year	7	**23,460**		18,737	
NET CURRENT ASSETS			**466,473**		448,840
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,943,791**		1,926,158
CAPITAL AND RESERVES					
Called up share capital			**301,000**		301,000
Retained earnings	8		**1,642,791**		1,625,158
SHAREHOLDERS' FUNDS			**1,943,791**		1,926,158

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

Mr P K Gajree - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Gajree Pharmacy Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 August 2016 and 31 July 2017	**1,477,318**
NET BOOK VALUE	
At 31 July 2017	**1,477,318**
At 31 July 2016	1,477,318

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Other debtors	**5**	-

6. CURRENT ASSET INVESTMENTS

	31.7.17	31.7.16
	£	£
Unlisted investments	**79,285**	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Taxation and social security	**7,989**	2,734
Other creditors	**15,471**	16,003
	23,460	18,737

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

8. **RESERVES**

	Retained earnings £
At 1 August 2016	**1,625,158**
Profit for the year	**32,633**
Dividends	**(15,000)**
At 31 July 2017	**1,642,791**

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P K Gajree.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.