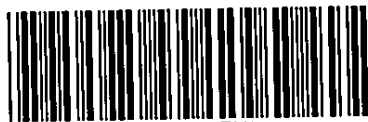


GAJREE PHARMACY LIMITED**UNAUDITED****FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2012**

SATURDAY



"S23BQYZN"

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02/03/2013

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COMPANIES HOUSE

GAJREE PHARMACY LIMITED

COMPANY INFORMATION

Directors	Neera Gajree Pradeep Kumar Gajree
Company secretary	Neera Gajree
Company number	SC158396
Registered office	617 Pollokshaws Road Glasgow G41 2QG
Trading address	617 Pollokshaws Road Glasgow G41 2QG
Accountants	PKF (UK) LLP 78 Carlton Place Glasgow G5 9TH

GAJREE PHARMACY LIMITED

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GAJREE PHARMACY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2012**

The directors present their report and the financial statements for the year ended 30 June 2012.

Principal activities

The principal activity of the company was that of a pharmacy.

Directors

The directors who served during the year were:

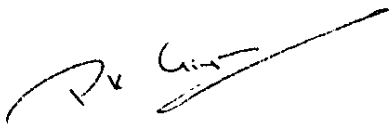
Neera Gajree
Pradeep Kumar Gajree

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

and signed on its behalf.

Director



P. K. GAJREE

GAJREE PHARMACY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF GAJREE PHARMACY LTD FOR THE YEAR ENDED 30 JUNE
2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gajree Pharmacy Ltd for the year ended 30 June 2012 which comprise the Profit and Loss account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of Gajree Pharmacy Ltd, as a body, in accordance with the terms of our engagement letter dated 15 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Gajree Pharmacy Ltd and state those matters that we have agreed to state to the directors of Gajree Pharmacy Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gajree Pharmacy Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Gajree Pharmacy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gajree Pharmacy Ltd. You consider that Gajree Pharmacy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gajree Pharmacy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PKF (UK) LLP
Glasgow,UK

GAJREE PHARMACY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	Note	2012 £	2011 £
TURNOVER	1	296,112	305,197
Cost of sales		(154,623)	(166,206)
GROSS PROFIT		141,489	138,991
Administrative expenses		(19,197)	(20,965)
OPERATING PROFIT	2	122,292	118,026
Interest receivable and similar income		16,352	4,344
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		138,644	122,370
Tax on profit on ordinary activities	4	(27,816)	(30,000)
PROFIT FOR THE FINANCIAL YEAR	9	110,828	92,370

The notes on pages 5 to 7 form part of these financial statements.

GAJREE PHARMACY LIMITED

BALANCE SHEET
AS AT 30 JUNE 2012

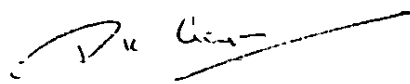
	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	5		1,317		1,755
CURRENT ASSETS					
Stocks		12,000		11,900	
Debtors	6	31,845		45,808	
Cash at bank		1,253,292		1,149,676	
		<u>1,297,137</u>		<u>1,207,384</u>	
CREDITORS: amounts falling due within one year	7	(79,958)		(86,471)	
NET CURRENT ASSETS			<u>1,217,179</u>		<u>1,120,913</u>
NET ASSETS			<u>1,218,496</u>		<u>1,122,668</u>
CAPITAL AND RESERVES					
Called up share capital	8		301,000		301,000
Profit and loss account	9		917,496		821,668
SHAREHOLDERS' FUNDS			<u>1,218,496</u>		<u>1,122,668</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


D.K. GAJREE
Director

The notes on pages 5 to 7 form part of these financial statements.

GAJREE PHARMACY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012 £	2011 £
Amortisation - intangible fixed assets	-	5
Depreciation of tangible fixed assets: - owned by the company	438	585
	<u>438</u>	<u>585</u>

3. DIRECTORS' REMUNERATION

	2012 £	2011 £
Aggregate emoluments	3,640	3,640
	<u>3,640</u>	<u>3,640</u>

4. TAXATION

	2012 £	2011 £
UK corporation tax charge on profit for the year	27,816	30,000
	<u>27,816</u>	<u>30,000</u>

GAJREE PHARMACY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 July 2011 and 30 June 2012	6,684
Depreciation	
At 1 July 2011	4,929
Charge for the year	438
At 30 June 2012	5,367
Net book value	
At 30 June 2012	1,317
At 30 June 2011	1,755

6. DEBTORS

	2012 £	2011 £
Debtors	31,845	45,808

**7. CREDITORS:
Amounts falling due within one year**

	2012 £	2011 £
Creditors	79,958	86,471

8. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
301,000 Ordinary shares of £1 each	301,000	301,000

GAJREE PHARMACY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

9. RESERVES

	Profit and loss account £
At 1 July 2011	821,668
Profit for the year	110,828
Dividends: Equity capital	(15,000)
At 30 June 2012	917,496

10. DIVIDENDS

	2012 £	2011 £
Dividends paid on equity capital	15,000	15,000

GAJREE PHARMACY LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	Page	2012 £	2011 £
TURNOVER	9	296,112	305,197
Cost of sales	9	(154,623)	(166,206)
GROSS PROFIT		141,489	138,991
Gross profit %		47.8 %	45.5 %
LESS: OVERHEADS			
Administration expenses	9	(19,197)	(20,965)
OPERATING PROFIT		122,292	118,026
Interest receivable	9	16,352	4,344
PROFIT FOR THE YEAR		138,644	122,370

GAJREE PHARMACY LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	2012 £	2011 £
TURNOVER		
Sales	<u>296,112</u>	<u>305,197</u>
	2012 £	2011 £
COST OF SALES	<u>154,623</u>	<u>166,206</u>
	2012 £	2011 £
ADMINISTRATION EXPENSES		
Directors salaries	3,640	3,640
Staff salaries	2,457	1,877
Telephone and fax	691	639
Accountancy fees	1,310	489
Equipment hire	2,420	3,125
Bank charges	214	238
Sundry expenses	638	1,867
Rent - non-operating leases	4,766	4,771
Light and heat	987	2,103
Insurances	1,636	1,626
Depreciation - plant and machinery	438	585
Amortisation - intangible fixed assets	-	5
	<u>19,197</u>	<u>20,965</u>
	2012 £	2011 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>16,352</u>	<u>4,344</u>

