

Company Registration No. SC158366 (Scotland)

R B MILLAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 MARCH 2013

THURSDAY



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06/02/2014
COMPANIES HOUSE

R B MILLAR LIMITED

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R B MILLAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		134,401		168,001
Current assets					
Debtors		1,357,771		1,016,819	
Cash at bank and in hand		1,021		1,081	
		<u>1,358,792</u>		<u>1,017,900</u>	
Creditors: amounts falling due within one year	3	<u>(112,570)</u>		<u>(67,294)</u>	
Net current assets			<u>1,246,222</u>		<u>950,606</u>
Total assets less current liabilities			<u>1,380,623</u>		<u>1,118,607</u>
Creditors: amounts falling due after more than one year	4		(42,995)		(71,659)
Provisions for liabilities			<u>(14,298)</u>		<u>(15,988)</u>
			<u>1,323,330</u>		<u>1,030,960</u>
Capital and reserves					
Called up share capital	5		7		7
Profit and loss account			<u>1,323,323</u>		<u>1,030,953</u>
Shareholders' funds			<u>1,323,330</u>		<u>1,030,960</u>

R B MILLAR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 MARCH 2013

For the financial period ended 28 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/01/14

Robert James Miller

Robert Millar
Director

Company Registration No. SC158366

R B MILLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents contracting income and share of profits of the firm of R B Millar.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- nil
Plant and machinery	- 20% reducing balance

No depreciation has been charged on land and buildings as the directors believe it would be immaterial due to the assets having a long economic life and a high residual value.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

R B MILLAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 30 March 2012 & at 28 March 2013	210,001
Depreciation	
At 30 March 2012	42,000
Charge for the period	33,600
At 28 March 2013	75,600
Net book value	
At 28 March 2013	134,401
At 29 March 2012	168,001

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £28,664 (2012 - £28,664).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £42,995 (2012 - £71,659).

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
7 Ordinary shares of £1 each	7	7