Company Registration No SC158366 (Scotland)

R B Millar Limited

Abbreviated Accounts

For The Period Ended 31 March 2007

R B MILLAR LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors		301,000		100,500	
Cash at bank and in hand		1,342		828	
		302,342		101,328	
Creditors. amounts falling due within one year		(58,973)		(19,497)	
Net current assets			243,369		81,831
Total assets less current liabilities			243,370		81,832
Capital and reserves					
Called up share capital	3		5		2
Profit and loss account			243,365		81,830
Shareholders' funds			243,370		81,832

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/12/07

Robert B Millar

Robert Millar
Director

Janet Millar

Janet Millar
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents rental income and share of profits of the firm of R B Millar

1.3 Tangible fixed assets and depreciation

Tangible fixed assets which consists of freehold land are stated at cost

Land and buildings Freehold

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006 & at 31 March 2007	1
At 31 July 2006	1

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	2

During the year 3 ordinary shares were issued at par for cash

4 Transactions with directors

The company's directors are materially interested as partners of the farming partnership of firm of R B Millar During the year the company accounted for £200,500 (2006 £99,500) of profits from its share as a partner in R B Millar partnership The company also rents land to the firm of R B Millar and in the year charged a rent of £500 (2006 £500) Included in debtors is an amount due by the partnership of £300,000 (2006 £99,500) This balance is interest free and has no fixed terms of repayments The maximum liability during the year was £300,000