

Vehicle Cleaning Park Limited
Unaudited Abbreviated Financial Statements
For The Year Ended 31 May 2016

FRIDAY



S5ZHI4OY

SCT

03/02/2017

#225

COMPANIES HOUSE

Vehicle Cleaning Park Limited

Contents

	Page
Accountant's report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 6

Vehicle Cleaning Park Limited

Report To The Director On The Preparation Of The

Unaudited Statutory Accounts Of Vehicle Cleaning Park Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vehicle Cleaning Park Limited for the year ended 31 May 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Vehicle Cleaning Park Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Vehicle Cleaning Park Limited and state those matters that we have agreed to state to the Board of Directors of Vehicle Cleaning Park Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vehicle Cleaning Park Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Vehicle Cleaning Park Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vehicle Cleaning Park Limited. You consider that Vehicle Cleaning Park Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vehicle Cleaning Park Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Condie & Co
Chartered Accountants

16 January 2017

10 Abbey Park Place
Dunfermline
Fife

KY12 7NZ

Vehicle Cleaning Park Limited

Abbreviated Balance Sheet

As At 31 May 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	263,494		260,454	
Investments	2	339,909		339,777	
		603,403		600,231	
Current assets					
Stocks		420		530	
Debtors		82,650		77,438	
Cash at bank and in hand		112,871		46,215	
		195,941		124,183	
Creditors: amounts falling due within one year		(161,932)		(66,067)	
Net current assets		34,009		58,116	
Total assets less current liabilities		637,412		658,347	
Creditors: amounts falling due after more than one year	3	(144,640)		(145,945)	
Provisions for liabilities		(7,853)		(7,245)	
		484,919		505,157	
Capital and reserves					
Called up share capital	4	502		502	
Profit and loss account		484,417		504,655	
Shareholders' funds		484,919		505,157	

Vehicle Cleaning Park Limited

Abbreviated Balance Sheet (Continued)

As At 31 May 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2017



Mr A Simpson
Director

Company Registration No. SC158331

Vehicle Cleaning Park Limited

Notes To The Abbreviated Accounts

For The Year Ended 31 May 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales relates taxes.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Long term investments are described as participating interest and are classified as fixed assets. Short term investments are classified as current assets.

Participating interests are stated at cost in the company balance sheet. Other investments listed on a recognised stock exchange are valued at the lower of costs and mid-market value at the balance sheet date. Unlisted investments are stated at cost.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

Vehicle Cleaning Park Limited

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 31 May 2016

1 Accounting policies

1.7 Deferred taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	310,003	339,777	649,780
Additions	12,195	132	12,327
Disposals	(976)	-	(976)
At 31 May 2016	321,222	339,909	661,131
Depreciation			
At 1 June 2015	49,549	-	49,549
On disposals	(976)	-	(976)
Charge for the year	9,155	-	9,155
At 31 May 2016	57,728	-	57,728
Net book value			
At 31 May 2016	263,494	339,909	603,403
At 31 May 2015	260,454	339,777	600,231

Listed investments

Investments having a net book value of £339,909 (2015 - £339,777) are listed on a recognised stock exchange.

Vehicle Cleaning Park Limited

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 31 May 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	-	(145,945)
		<u> </u>	<u> </u>

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	502 Ordinary shares of £1 each	502	502
		<u> </u>	<u> </u>

5 Related party relationships and transactions

Directors current account

	Opening Balance	Amounts Advanced	Closing Balance
	£	£	£
Mr A Simpson -	950	58,725	59,675
	<u> </u>	<u> </u>	<u> </u>
	950	58,725	59,675
	<u> </u>	<u> </u>	<u> </u>

The loan is interest free and repayable on demand.