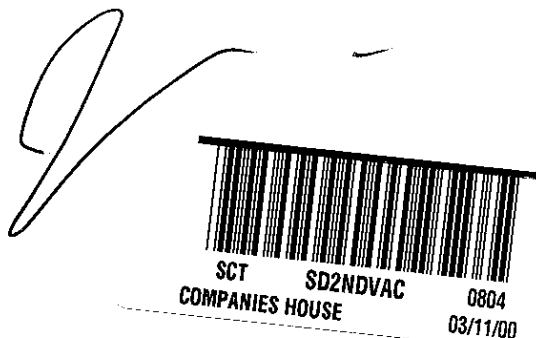


VEHICLE CLEANING PARK LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MAY 2000**

REGISTERED NUMBER: 158331



VEHICLE CLEANING PARK LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000**

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VEHICLE CLEANING PARK LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MAY 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	2		251,242		236,869
CURRENT ASSETS					
Stocks		2,140		2,038	
Debtors		23,346		15,212	
Cash at bank and in hand		27,139		15,343	
		<u>52,625</u>		<u>32,593</u>	
CREDITORS: amounts falling due within one year		<u>(132,432)</u>		<u>(72,869)</u>	
NET CURRENT LIABILITIES			(79,807)		(40,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,435</u>		<u>196,593</u>
CREDITORS: amounts falling due after more than one year			<u>(57,962)</u>		<u>(73,435)</u>
NET ASSETS			<u><u>113,473</u></u>		<u><u>123,158</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		502		502
Profit and loss account			112,971		122,656
TOTAL SHAREHOLDERS' FUNDS			<u><u>113,473</u></u>		<u><u>123,158</u></u>

The notes on pages 3 to 4 form part of these financial statements.

Scott & Paterson
Chartered Accountants

VEHICLE CLEANING PARK LIMITED

ABBREVIATED BALANCE SHEET - (CONTINUED) AT 31 MAY 2000

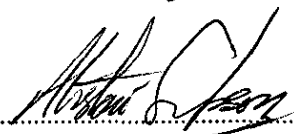
DIRECTOR'S DECLARATION

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 31 October 2000 and signed by:


.....
Mr A Simpson

The notes on pages 3 to 4 form part of these financial statements.

Scott & Paterson
Chartered Accountants

VEHICLE CLEANING PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

No depreciation is charged on freehold and long leasehold land.

Where zero depreciation of freehold buildings is appropriate

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate portion of variable and fixed overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

VEHICLE CLEANING PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

2. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and equipment	Fixtures and office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost:					
At 1 June 1999	166,045	99,044	17,578	3,000	285,667
Additions	3,617	16,605	6,533	7,544	34,299
Disposals	-	-	-	(5,158)	(5,158)
At 31 May 2000	169,662	115,649	24,111	5,386	314,808
Depreciation:					
At 1 June 1999	-	41,991	5,494	1,313	48,798
Charge for year	-	12,037	2,159	572	14,768
At 31 May 2000	-	54,028	7,653	1,885	63,566
Net book value:					
At 31 May 2000	169,662	61,621	16,458	3,501	251,242
At 31 May 1999	166,045	57,053	12,084	1,687	236,869

2000	1999
£	£

Analysis of net book value of land and buildings:

Freehold	<u>169,662</u>	<u>166,045</u>
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3. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
500 'A' Ordinary shares of £1 each	500	500
	<u>100,500</u>	<u>100,500</u>
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2
500 'A' Ordinary shares of £1 each	500	500
	<u>502</u>	<u>502</u>