

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
PJM SOFTWARE LTD

TUESDAY



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24/01/2012

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COMPANIES HOUSE

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For The Year Ended 31 May 2011

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PJM SOFTWARE LTD
COMPANY INFORMATION
For The Year Ended 31 May 2011

DIRECTOR: P Meehan

SECRETARY: Mrs J Meehan

REGISTERED OFFICE: 75 Brackenbrae Avenue
Bishopbriggs
Glasgow
G64 2DU

REGISTERED NUMBER: SC157939

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 May 2011

	Notes	31.5.11 £	£	31.5.10 £	£
FIXED ASSETS					
Tangible assets	2		1,542		1,519
CURRENT ASSETS					
Debtors		1,920		2,350	
Cash at bank		13,759		10,651	
		<u>15,679</u>		<u>13,001</u>	
CREDITORS					
Amounts falling due within one year		<u>19,897</u>		<u>14,995</u>	
NET CURRENT LIABILITIES			<u>(4,218)</u>		<u>(1,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,676)</u>		<u>(475)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,678)</u>		<u>(477)</u>
SHAREHOLDERS' FUNDS			<u>(2,676)</u>		<u>(475)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2012 and were signed by:

Paul Meehan

P Meehan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents services provided in the year net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis despite there being net liabilities at the balance sheet date as the company has continued to trade since the year end and meet all liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	8,993
Additions	538
	<u>9,531</u>
At 31 May 2011	
DEPRECIATION	
At 1 June 2010	7,474
Charge for year	515
	<u>7,989</u>
At 31 May 2011	
NET BOOK VALUE	
At 31 May 2011	<u>1,542</u>
At 31 May 2010	<u>1,519</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.11 £	31.5.10 £
1	Ordinary	£1	<u>2</u>	<u>2</u>