

P.J.M. SOFTWARE LIMITED

Abbreviated Accounts For The Year Ended 31 May 2002

Company No. SC157939



P.J.M. Software Limited

**Abbreviated Balance Sheet
As at 31 May 2002**

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible Assets	2	<u>237</u>	<u>780</u>
CURRENT ASSETS			
Debtors		8,695	1,103
Cash at bank and in hand		<u>17,487</u>	<u>18,353</u>
		26,182	19,456
CREDITORS: Amounts falling due within one year		<u>(13,330)</u>	<u>(12,957)</u>
NET CURRENT ASSETS		<u>12,852</u>	<u>6,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,089	7,279
NET ASSETS		<u>13,089</u>	<u>7,279</u>
CAPITAL AND RESERVES			
		2002 £	2001 £
Called up share capital	3	2	2
Profit and Loss account		<u>13,087</u>	<u>7,277</u>
		<u>13,089</u>	<u>7,279</u>

For the year ended 31 May 2002 the company was entitled to exemption from an audit under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

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As at 31 May 2002

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 16 August 2002

A handwritten signature in black ink that reads "Paul Meehan". The signature is written in a cursive, flowing style.

Paul Meehan

Director

P.J. M. Software Limited

Notes to the Abbreviated Accounts

1. Principal Accounting Policies

a) Basis of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Cashflow Statement

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected life as follows:

Computer Equipment	33.3% straight line method
Office Equipment	33.3% straight line method

2. Tangible Fixed Assets

	Total £
Cost:	
At 1 June 2001	3,973
Additions	<u>0</u>
At 31 May 2002	<u>3,973</u>
Depreciation:	
At 1 June 2001	3,193
Charge for year	<u>543</u>
At 31 May 2002	<u>3,736</u>
Net Book Value	
At 31 May 2002	<u><u>237</u></u>
At 31 May 2001	<u><u>780</u></u>

P.J. M. Software Limited

Notes to the Abbreviated Accounts

3. Share Capital

	2002 £	2001 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>