

Registered number SC157698

**The Glasgow Caledonian University Nominee Company
(Limited by Guarantee)**

**Directors' Report and Financial Statements
For the year ended 31 July 2016**



**The Glasgow Caledonian University Nominee Company
(Limited by Guarantee)**

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**The Glasgow Caledonian University Nominee Company
(Limited by Guarantee)**

Company Information

Registered Office

The Britannia Building
City Campus
Cowcaddens Road
Glasgow
G4 0BA

Directors

G Milne
H Brooke

Secretary

J Hulme

Auditor

KPMG LLP
319 St Vincent Street
Glasgow
G2 5AS

Solicitors

Thorntons Law LLP
13 Melville Street
Edinburgh
EH3 7PE

Anderson Strathern LLP

George House
50 George Square
Glasgow
G2 1EH

The Glasgow Caledonian University Nominee Company (Limited by Guarantee)

Directors' Report For the year ended 31 July 2016

The directors present their report and financial statements for the year ended 31 July 2016. The registered number of the company is SC157698.

Principal activity and review of the business

The company did not trade during the year.

Fixed Assets

The company holds the assets collectively known as Heatherbank Museum on behalf of Glasgow Caledonian University. In the opinion of the directors these assets have no monetary value and have not been recognised in the company's balance sheet.

Future activity

The company has no intention to trade in the future.

Directors and their interests

The directors that served during the year to 31 July 2016 were:

G Milne
H Brooke

The directors had no financial interest in the company during the year.

Members

The company is limited by guarantee, and does not have a share capital. Glasgow Caledonian University is the sole member of the company, and its liability is limited to £2 by way of guarantee.

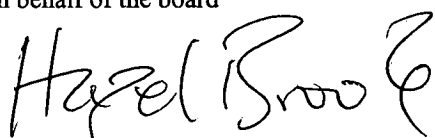
Directors' statement as to disclosure of information to auditor

So far as the directors are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

On behalf of the board



H Brooke
Director

The Britannia Building
City Campus
Cowcaddens Road
Glasgow
G4 0BA

24 November 2016

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent Auditor's Report to the Members of The Glasgow Caledonian University Nominee Company

We have audited the financial statements of Glasgow Caledonian University Nominee Company for the year ended 31 July 2016 set out on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

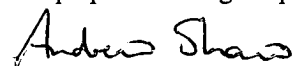
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Andrew Shaw (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
319 St Vincent Street
Glasgow
G2 5AS
25 November 2016

**The Glasgow Caledonian University Nominee Company
(Limited by Guarantee)**

**Profit and Loss Account
For the year ended 31 July 2016**

The company has not traded during the year or during the preceding year.

**Balance Sheet
As at 31 July 2016**

The company has not traded during the year and had no assets or liabilities of a monetary value as at 31 July 2016.

These financial statements were approved by the board of directors on 24 November 2016 and were signed on its behalf by:



G Milne
Director

Registered Company number: SC157698

The Glasgow Caledonian University Nominee Company (Limited by Guarantee)

Notes to the Financial Statements

Guarantee by members

As at 31 July 2016 the company had one member. Under its guarantee, liability is limited to £2.

Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost accounting rules and in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and with the Companies Act 2006.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

Trading status

The company was dormant (within the meaning of Section 249AA of the Companies Act 2006) throughout the year ended 31 July 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Related parties

There were no related party transactions as the company did not trade during the year.

Parent undertaking

The parent undertaking of the company is Glasgow Caledonian University. The company has not been consolidated in to the results of the parent as it has been dormant during the year.

Copies of Glasgow Caledonian University group financial statements can be obtained from Glasgow Caledonian University, 70 Cowcaddens Road, Glasgow G4 0BA.