

Registered number: 157213

J DOUGLAS FOWLIE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**



SCT SIP7QN8R 0017
COMPANIES HOUSE 05/08/03

J DOUGLAS FOWLIE LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2003

	Note	£	2003	£	£	2002	£
CURRENT ASSETS							
Debtors			418,588			381,684	
Cash at bank			99			99	
			<u>418,687</u>			<u>381,783</u>	
CREDITORS: amounts falling due within one year			(11,118)			(20,460)	
NET CURRENT ASSETS				407,569			361,323
TOTAL ASSETS LESS CURRENT LIABILITIES		£		<u>407,569</u>		£	<u>361,323</u>
CAPITAL AND RESERVES							
Called up share capital	2			100			100
Profit and loss account				407,469			361,223
SHAREHOLDERS' FUNDS		£		<u>407,569</u>		£	<u>361,323</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 1 August 2003 and signed on its behalf.

J. Douglas Fowlie

J Douglas Fowlie
Director

The notes on pages 2 form part of these financial statements.

J DOUGLAS FOWLIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Company's business

The company's business is farming through participation in the farming partnership of Messrs J Douglas Fowlie.

Income comprises the company's share in the partnership profits and losses each year. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current account in the books of that business.

2. SHARE CAPITAL

	2003 £	2002 £
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100

3. RELATED PARTY TRANSACTIONS

The director has a material interest in the arrangements specified in note 1.4, as a consequence of his interest as a partner in the partnership of Messrs J Douglas Fowlie