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REGISTERED NUMBER: 157021 (Scotland)

Unaudited Abbreviated Accounts
For The Year Ended 31st March 2004
for
Thorniewood Properties Ltd



Thorniewood Properties Ltd

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For The Year Ended 31st March 2004

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Thorniewood Properties Ltd
Company Information
For The Year Ended 31st March 2004

DIRECTOR: D Allen

SECRETARY: Mrs A Allen

REGISTERED OFFICE: 43 Watling Street
Uddingston
Glasgow
G71 6DL

REGISTERED NUMBER: 157021 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
169 Bank Street
Coatbridge
Lanarkshire
ML5 1ET

Thorniewood Properties Ltd

Abbreviated Balance Sheet
31st March 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	45,598	45,598
CURRENT ASSETS			
Cash at bank		3,708	5,762
CREDITORS			
Amounts falling due within one year		11,254	13,436
NET CURRENT LIABILITIES		(7,546)	(7,674)
TOTAL ASSETS LESS CURRENT LIABILITIES		38,052	37,924
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		38,050	37,922
SHAREHOLDERS' FUNDS		38,052	37,924

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

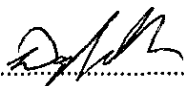
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on

The notes form part of these abbreviated accounts

Thorniewood Properties Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003 and 31st March 2004	45,598
NET BOOK VALUE	
At 31st March 2004	45,598
At 31st March 2003	45,598

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	2	2

Thorniewood Properties Ltd

Report of the Accountants to the Director of
Thorniewood Properties Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J.S. Mackie & Co Ltd
169 Bank Street
Coatbridge
Lanarkshire
ML5 1ET

Date: