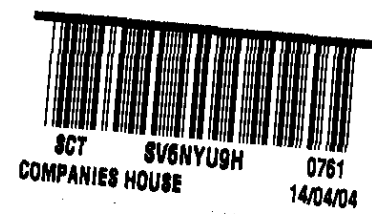


Registered number
SC156613

Yamal Productions limited

Abbreviated Accounts

30 June 2003



Yamal Productions limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Yamal Productions limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2003, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Accountancy Assured Limited
Accountants

Suite 1, Beaverhall House
27 Beaverhall Road
Edinburgh
EH7 4JE

Yamal Productions limited
Abbreviated Balance Sheet
as at 30 June 2003

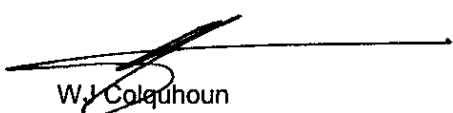
	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	900	1,800
Current assets			
Debtors		79	551
Cash at bank and in hand		34,729	35,770
		<u>34,808</u>	<u>36,321</u>
Creditors: amounts falling due within one year		(1,822)	(2,351)
Net current assets		<u>32,986</u>	<u>33,970</u>
Net assets		<u>33,886</u>	<u>35,770</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,786	35,670
Shareholder's funds		<u>33,886</u>	<u>35,770</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


W.J. Colquhoun
Director

Approved by the board on 31 March 2004

1 Accounting policies

Turnover

Depreciation

Plant and machinery	33% straight line
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

3 Share capital

2003	2002
£	£

100 100

3