

Registered Number SC155779

Le-Mack (Oilfield Rentals) Limited

Abbreviated Accounts

31 July 2012

Le-Mack (Oilfield Rentals) Limited

Registered Number SC155779

Company Information

Registered Office:

Unit 8 Piper Alpha Centre
Badentoy Place
Badentoy Industrial Estate
Portlethen
Aberdeenshire
AB12 4YF

Reporting Accountants:

Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	278,949	126,452
		<u>278,949</u>	<u>126,452</u>
Current assets			
Stocks		70,694	49,475
Debtors		179,433	150,645
Cash at bank and in hand		217,453	50,800
Total current assets		<u>467,580</u>	<u>250,920</u>
Creditors: amounts falling due within one year		(165,840)	(109,462)
Net current assets (liabilities)		301,740	141,458
Total assets less current liabilities		<u>580,689</u>	<u>267,910</u>
Provisions for liabilities		(13,769)	0
Total net assets (liabilities)		<u>566,920</u>	<u>267,910</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		566,820	267,810
Shareholders funds		<u>566,920</u>	<u>267,910</u>

-
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2012

And signed on their behalf by:

F H Lefevre, Director

K MacKintosh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2011		722,533
Additions	-	<u>245,480</u>
At 31 July 2012	-	<u>968,013</u>
Depreciation		
At 01 August 2011		596,081
Charge for year	-	<u>92,983</u>
At 31 July 2012	-	<u>689,064</u>
Net Book Value		
At 31 July 2012		278,949
At 31 July 2011	-	<u>126,452</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100