Registered Number SC155779

Le-Mack (Oilfield Rentals) Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Unit 8 Piper Alpha Centre
Badentoy Place
Badentoy Industrial Estate
Portlethen
Aberdeenshire
AB12 4YF

Reporting Accountants:
Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Le-Mack (Oilfield Rentals) Limited **Registered Number SC155779**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		126,452		134,699
			126,452		134,699
Current assets					
Stocks		49,475		46,035	
Debtors		150,645		44,605	
Cash at bank and in hand		50,800		164,341	
Total current assets		250,920		254,981	
Creditors: amounts falling due within one year		(89,732)		(108,813)	
Net current assets (liabilities)			161,188		146,168
Total assets less current liabilities			287,640		280,867
Total net assets (liabilities)			287,640		280,867
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			287,540		280,767
Shareholders funds			287,640		280,867

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:
F H Lefevre, Director
K MacKintosh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 August 2010	688,630
Additions	33,903
At 31 July 2011	722,533
Depreciation	
At 01 August 2010	553,931
Charge for year	42,150
At 31 July 2011	596,081
Net Book Value	
At 31 July 2011	126,452
At 31 July 2010	134,699

3 Share capital

	2011	2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100