

Company Registration No. SC155539 (Scotland)

THE DECAL COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

THE DECAL COMPANY LIMITED

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THE DECAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,150		17,447
Investments	2		1		-
			<u>26,151</u>		<u>17,447</u>
Current assets					
Stocks		450,020		384,117	
Debtors		382,261		410,993	
		<u>832,281</u>		<u>795,110</u>	
Creditors: amounts falling due within one year		<u>(387,726)</u>		<u>(441,061)</u>	
Net current assets			444,555		354,049
Total assets less current liabilities			470,706		371,496
Creditors: amounts falling due after more than one year			(7,628)		-
Provisions for liabilities			<u>(1,195)</u>		<u>(1,458)</u>
			<u>461,883</u>		<u>370,038</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			461,783		369,938
Shareholders' funds			<u>461,883</u>		<u>370,038</u>

THE DECAL COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016

Mr R Parker
Director

Company Registration No. SC155539

THE DECAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

THE DECAL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 2015	49,371	-	49,371
Additions	19,086	1	19,087
	<u>68,457</u>	<u>1</u>	<u>68,458</u>
At 31 January 2016	68,457	1	68,458
Depreciation			
At 1 February 2015	31,925	-	31,925
Charge for the year	10,382	-	10,382
	<u>42,307</u>	<u>-</u>	<u>42,307</u>
At 31 January 2016	42,307	-	42,307
Net book value			
At 31 January 2016	26,150	1	26,151
	<u>17,447</u>	<u>-</u>	<u>17,447</u>
At 31 January 2015	17,447	-	17,447

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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