

Registered Number SC155539

The Decal Company Limited

Abbreviated Accounts

31 January 2012

The Decal Company Limited

Registered Number SC155539

Company Information

Registered Office:

13 Carlyle Avenue
Hillington Park
GLASGOW
Renfrewshire
G52 4XX

Reporting Accountants:

The Kelvin Partnership Ltd

Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

The Decal Company Limited

Registered Number SC155539

Balance Sheet as at 31 January 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		7,116		8,900
			<u>7,116</u>		<u>8,900</u>
Current assets					
Stocks		365,364		351,668	
Debtors		162,217		209,262	
Cash at bank and in hand		0		72	
Total current assets		<u>527,581</u>		<u>561,002</u>	
Creditors: amounts falling due within one year		(235,163)		(254,945)	
Net current assets (liabilities)			292,418		306,057
Total assets less current liabilities			<u>299,534</u>		<u>314,957</u>
Total net assets (liabilities)			<u>299,534</u>		<u>314,957</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			299,434		314,857
Shareholders funds			<u>299,534</u>		<u>314,957</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:

R F Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	30% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 February 2011	51,299
Additions	1,800
Disposals	(21,157)
At 31 January 2012	<u>31,942</u>

Depreciation

At 01 February 2011		42,399
Charge for year		1,779
On disposals	-	(19,352)
At 31 January 2012	-	<u>24,826</u>

Net Book Value

At 31 January 2012		7,116
At 31 January 2011	-	<u>8,900</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100