

**Companies
House**

Registration number SC155539

The Decal Company Limited

Abbreviated accounts

for the year ended 31 January 2002



Alistair Brown

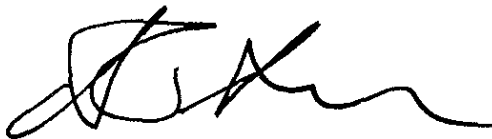
Chartered Accountants

Paisley

The Decal Company Limited

**Accountants' report on the unaudited financial statements to the director of
The Decal Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2002 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Alistair Brown
Chartered Accountants
Moncrieff House
10 Moncrieff Street
Paisley
PA3 2BE**

15 November 2002

The Decal Company Limited

**Abbreviated balance sheet
as at 31 January 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		27,443		39,748
Investments	2		-		2,733
			<u>27,443</u>		<u>42,481</u>
Current assets					
Stocks		84,290		79,870	
Debtors		65,476		69,269	
Cash at bank and in hand		119,798		80,652	
		<u>269,564</u>		<u>229,791</u>	
Creditors: amounts falling due within one year		<u>(269,374)</u>		<u>(221,812)</u>	
Net current assets			<u>190</u>		<u>7,979</u>
Total assets less current liabilities			<u>27,633</u>		<u>50,460</u>
Creditors: amounts falling due after more than one year			<u>(141)</u>		<u>(5,768)</u>
Net assets			<u><u>27,492</u></u>		<u><u>44,692</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,392		44,592
Shareholders' funds			<u><u>27,492</u></u>		<u><u>44,692</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

The Decal Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 November 2002 and signed on its behalf by

Richard Parker
Director

A handwritten signature in black ink, appearing to be 'R Parker', with a long horizontal stroke extending to the right.

The notes on pages 4 to 6 form an integral part of these financial statements.

The Decal Company Limited

Notes to the abbreviated financial statements for the year ended 31 January 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on reducing balance
Fixtures, fittings and equipment	-	20% on reducing balance
Motor vehicles	-	30% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The Decal Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2002**

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 February 2001	58,764	2,733	61,497
Additions	4,361	-	4,361
Disposals	(3,978)	(2,733)	(6,711)
At 31 January 2002	59,147	-	59,147
Depreciation			
At 1 February 2001	19,016	-	19,016
On disposals	(3,234)	-	(3,234)
Charge for year	15,922	-	15,922
At 31 January 2002	31,704	-	31,704
Net book values			
At 31 January 2002	27,443	-	27,443
At 31 January 2001	39,748	2,733	42,481
3. Share capital		2002 £	2001 £
Authorised			
100,000 Ordinary shares of £1 each		100,000	100,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100

The Decal Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2002**

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2002	2001	
	£	£	£
Richard Parker	4,090	12,558	17,397
	<u> </u>	<u> </u>	<u> </u>

The director has provided a personal guarantee to HSBC Bank plc for all monies due.