

THE DECAL COMPANY LIMITED  
TRADING AS

EUROSTICK

ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2000

Registered number: SC155539



Alistair Brown  
Chartered Accountants  
Paisley

A large, stylized handwritten signature in black ink, slanted upwards from left to right.



THE DECAL COMPANY LIMITED  
TRADING AS EUROSTICK  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 January 2000

CONTENTS

|                                              | Page |
|----------------------------------------------|------|
| Auditors' report                             | 1    |
| Abbreviated balance sheet                    | 2    |
| Notes on abbreviated<br>financial statements | 3    |

**THE DECAL COMPANY LIMITED****TRADING AS EUROSTICK**

**Auditors' report to  
The Decal Company Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of the director and auditors**

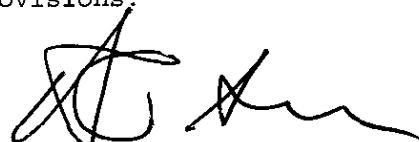
The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Alistair Brown  
Registered Auditors  
Chartered Accountants

Paisley  
20 November 2000

## THE DECAL COMPANY LIMITED

## TRADING AS EUROSTICK

## ABBREVIATED BALANCE SHEET

at 31 January 2000

|                                                                | Note | 2000<br>£       | 1999<br>£       |
|----------------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |      |                 |                 |
| Tangible assets                                                | 2    | 25,478          | 28,979          |
| <b>Current assets</b>                                          |      |                 |                 |
| Stocks                                                         |      | 65,878          | 68,967          |
| Debtors                                                        |      | 65,220          | 56,929          |
| Cash at bank and in hand                                       |      | 667             | 5,737           |
|                                                                |      | <u>131,765</u>  | <u>131,633</u>  |
| <b>Creditors: amounts falling due within one year</b>          |      | <u>(91,167)</u> | <u>(82,770)</u> |
| <b>Net current assets</b>                                      |      | <u>40,598</u>   | <u>48,863</u>   |
| <b>Total assets less current liabilities</b>                   |      | <u>66,076</u>   | <u>77,842</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |      | <u>(1,517)</u>  | <u>(10,611)</u> |
|                                                                |      | <u>64,559</u>   | <u>67,231</u>   |
| <b>Capital and reserves</b>                                    |      |                 |                 |
| Called up share capital                                        | 3    | 100             | 100             |
| Profit and loss account                                        |      | 64,459          | 67,131          |
| <b>Total shareholders' funds</b>                               |      | <u>64,559</u>   | <u>67,231</u>   |

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 20 November 2000 and signed by:

Richard Parker  
Director



## THE DECAL COMPANY LIMITED

## TRADING AS EUROSTICK

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

|                              |                         |
|------------------------------|-------------------------|
| Motor vehicles               | 20% on reducing balance |
| Plant and machinery          | 20% on reducing balance |
| Fixtures and fittings        | 20% on reducing balance |
| Leasehold land and buildings | 20% on cost             |

## 2 Fixed assets

| Cost                   | Tangible<br>fixed assets<br>£ |
|------------------------|-------------------------------|
| 1 February 1999        | 51,128                        |
| Additions              | 3,097                         |
| 31 January 2000        | <u>54,225</u>                 |
| <b>Depreciation</b>    |                               |
| 1 February 1999        | 22,149                        |
| Charge for the year    | 6,597                         |
| 31 January 2000        | <u>28,746</u>                 |
| <b>Net book amount</b> |                               |
| 31 January 2000        | <u><u>25,478</u></u>          |
| 1 February 1999        | <u><u>28,979</u></u>          |

## THE DECAL COMPANY LIMITED

## TRADING AS EUROSTICK

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

## 3 Called up share capital

|                                              | 2000                |         | 1999                |         |
|----------------------------------------------|---------------------|---------|---------------------|---------|
|                                              | Number of<br>shares | £       | Number of<br>shares | £       |
| <b>Authorised</b>                            |                     |         |                     |         |
| Ordinary shares of £1 each                   | 100,000             | 100,000 | 100,000             | 100,000 |
| <b>Allotted called up<br/>and fully paid</b> |                     |         |                     |         |
| Ordinary shares of £1 each                   | 100                 | 100     | 100                 | 100     |