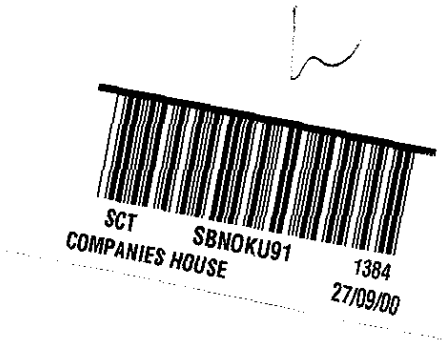
SC 155459

H & M CONSULTING LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2000

H & M CONSULTING LTD
61 GEORGE STREET
PERTH
PERTHSHIRE
PH1 5LB



H & M CONSULTING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

DIRECTORS

K Forbes

SECRETARY

P Knight

REGISTERED OFFICE

61 George Street
Perth
PH1 5LB

REGISTERED NUMBER

SC 155459

H & M CONSULTING LIMITED

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DIRECTOR'S REPORT

The Directors present herein their report and financial statements for the year ended 31 January 2000.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare their financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

Although no contracts were taken up during the year, the principal activities of the Company are to provide computer consultancy to clients.

DIRECTORS

The Directors of the Company during the year ended 31 January 2000 were those as listed above.

Cont....

DIRECTORS INTEREST

The Director's beneficial interest in the issued share capital of the Company was as follows:

	Ordinary Shares of £1 as at 31 January 2000
K Forbes	2

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small Companies in accordance with the provisions of Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD on 12th September 2000

P Knight.

P Knight
Secretary

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2000

	Note	2000 £	1999 £
TURNOVER	2	0	20,981
Cost of Sales		-	-
GROSS PROFIT		0	20,981
Administrative Expenses		2,310	21,192
NET OPERATING INCOME/(LOSS)	3	(2,310)	(211)
Interest and similar charges	4	-	-
PROFIT/(LOSS) BEFORE TAXATION		(2,310)	(211)
Tax on Profit/(Loss) on Ordinary Activities	5	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(2,310)	(211)
Dividends	6	-	-
RETAINED PROFIT/(LOSS) FOR THE PERIOD		(2,310)	(211)

STATEMENT OF RETAINED PROFITS	
Balance as at 31 January 1999	5,671
Retained Profit for the Period	(2,310)
Balance as at 31 January 2000	3,361

The notes on pages 6 to 8 form part of these accounts

BALANCE SHEET AS AT 31 JANUARY 2000

	Note	2000 £	1999 £
Unpaid Share Capital		2	2
FIXED ASSETS			
Tangible Assets	7	4,135	5,178
CURRENT ASSETS			
Debtors	8	4	1,576
Cash at Bank and in hand		166	487
		4,307	7,243
CREDITORS - Amounts falling due within one year	9	(944)	(1,570)
NET CURRENT (LIABILITIES)/ASSETS		3,363	5,673
TOTAL ASSETS LESS CURRENT LIABILITIES		3,363	5,673
CREDITORS - Amounts falling due after more than 1 year	10	-	-
NET ASSETS		3,363	5,673
CAPITAL AND RESERVES			
Called Up Share Capital	11	2	2
Profit and Loss Account	12	3,361	5,671
		3,363	5,673

The notes on pages 6 to 8 form part of these accounts.

The Directors:

1 Confirm that for the period from 31 January 1999 to 31 January 2000, the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985;

2 Confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the accounts for the period and;

3/Cont ...

3 acknowledge their responsibility for:

Ensuring that the Company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985 and;

Preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 1999) relating to small companies.

Approved by the Board on 12TH September 2020 and signed on its behalf by

K Forbes, Director

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 JANUARY 2000

1 ACCOUNTING POLICIES

1.1 *Accounting Convention*

The accounts have been prepared according to the historical cost convention.

1.2 Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Standard 1 "Cash Flow Statements".

1.3 Depreciation of tangible fixed assets

Fixed Assets owned by the Company are written off on a reducing balance method at the following rates:-

Office Equipment	12.5%
Computer Equipment	33.0%

1.4 Stocks

The Company owned no stock as at 31 January 2000. In the event that stock is acquired, this will be valued at the lower of cost or net realisable value.

1.5 Deferred Taxation

Provision is made for deferred taxation, using the liability method on short term timing differences and all other material timing differences which are not expected to continue in the future.

2 TURNOVER

Turnover comprises the invoice value of goods and services supplied by the Company for the business of Computer Consultancy net of V.A.T where applicable.

3 NET OPERATING INCOME/(LOSS)

The net operating (loss)/ income for the period is after charging:

	2000	1999
Depreciation	1,439	12,941
Director's Remuneration	-	1,876

4 Cont.....

4 Interest and Similar Charges

	2000	1999
	-	-

5 Tax on profit on ordinary activities

	2000	1999
No Corporation Tax is due in either period as the company returned a loss.	-	-

6 Dividends

	2000	1999
	-	-

7 Tangible Fixed Assets

	Total	Office Equipment	Computer Equipment
Cost	14,409	2,945	11,464
Additions	396		396
Disposals	0		
At 31 January 2000	14,805	2,945	11,860
Depreciation	9,231	1,015	8,216
Charge for Period	1,439	241	1,198
At 31 January 2000	10,670	1,256	9,414
Net Book Value At 31 January 2000	4,135	1,689	2,446

8 Debtors

	2000	1999
Trade Debtors	-	-
Other	4	1,576
	4	1,576

8 cont.....

9 Creditors : amounts falling due within one year	2000	1999
Creditors and Accruals	670	1,154
Corporation Tax Payable	-	-
Director's Current Account	274	-
	944	1,154

10 Creditors : amounts falling due after more than one year	2000	1999
Nil	-	-

11 Called Up Share Capital	2000	1999
Authorised		
Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and Paid		
Ordinary Shares of £1 each	2	2

12 Profit and Loss Account

	2000	1999
At 31 January 1999	5,671	5,882
Retained Profit for the year	(2,310)	(211)
At 31 January 2000	3,361	5,671