

Company Registration number SC155271

LOUDOUN MAINS COUNTRY CLUB LTD

Abbreviated Accounts

For the year ended 31 January 2012

THURSDAY



SCT *S1MQG92Z*
29/11/2012 #176
COMPANIES HOUSE

LOUDOUN MAINS COUNTRY CLUB LTD

Financial statements for the year ended 31 January 2012

Contents

Pages

Balance sheet

1

Notes to the financial statements

2-3

LOUDOUN MAINS COUNTRY CLUB LTD

Abbreviated balance sheet as at 31 January 2012

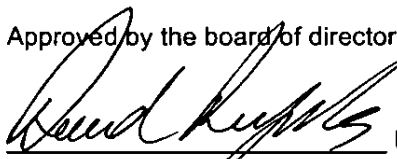
	<u>Notes</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Fixed assets			
Intangible assets		-	20
Tangible assets	2	<u>3,210</u>	<u>5,531</u>
	2	<u>3,210</u>	<u>5,551</u>
Current assets			
Debtors		<u>16,293</u>	<u>11,960</u>
Cash at bank and in hand		<u>2,000</u>	<u>1,886</u>
		<u>18,293</u>	<u>13,846</u>
Creditors: amounts falling due within one year		<u>(4,650)</u>	<u>(3,610)</u>
Net current assets		<u>13,643</u>	<u>10,236</u>
Total assets less current liabilities		<u><u>16,853</u></u>	<u><u>15,787</u></u>
Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>16,753</u>	<u>15,687</u>
Shareholders' funds		<u><u>16,853</u></u>	<u><u>15,787</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 16 November 2012 and signed on its behalf.

 Mr D Reynolds - Director

Company Registration No: SC155271

The notes on pages 2 to 3 form part of these financial statements.

LOUDOUN MAINS COUNTRY CLUB LTD

Notes to the abbreviated accounts for the year ended 31 January 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	2%	on cost
Plant and machinery	20%	straight line

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 February 2011	597	54,762	55,359
Depreciation:			
At 1 February 2011	20	49,231	49,251
Provision for the year	577	2,321	2,898
At 31 January 2012	597	51,552	52,149
Net book value:			
At 31 January 2012	-	3,210	3,210
At 31 January 2011	577	5,531	6,108

3 Called-up share capital

	<i>2012</i> £	<i>2011</i> £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	100	100

LOUDOUN MAINS COUNTRY CLUB LTD

Notes to the abbreviated accounts for the year ended 31 January 2012 (continued)

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 January 2012:

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
Mr D Reynolds	-	7,096	-
	-	7,095	-
	<u> </u>	<u> </u>	<u> </u>