REGISTERED NUMBER: SC154178 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Griggs & Mackay (Design) Ltd

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Griggs & Mackay (Design) Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	J S Mackay
SECRETARY:	Morton Fraser LLP
REGISTERED OFFICE:	Quartermile Two 2 Lister Square Edinburgh EH3 9GL
BUSINESS ADDRESS:	11 Church Road Caversham Reading Berkshire RG4 7AA
REGISTERED NUMBER:	SC154178 (Scotland)
ACCOUNTANTS:	Richard Hopes Ltd Bell House Ashford Hill Thatcham Berkshire RG19 8BB

Griggs & Mackay (Design) Ltd (Registered number: SC154178)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		117,703		114,870
Investment property	3		225,000		158,297
			342,703		273,167
CURRENT ASSETS					
Stocks		122,254		46,650	
Debtors		10,748		12,350	
Cash at bank and in hand		136,540		198,032	
		269,542		257,032	
CREDITORS					
Amounts falling due within one year		151,761		70,147	
NET CURRENT ASSETS			117,781		186,885
TOTAL ASSETS LESS CURRENT LIABILITIES			460,484		460,052
PROVISIONS FOR LIABILITIES			4,751		3,884
NET ASSETS			455,733		456,168
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			66,703		-
Profit and loss account			388,930		456,068
SHAREHOLDERS' FUNDS			455,733		456,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2013 and were signed by:

J S Mackay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

In the opinion of the directors, no depreciation charge on the company's freehold buildings is considered to be necessary. The buildings have always been, and it is intended that they always will be, maintained in very good working order. Any depreciation is considered to be negligible, as the useful economic life of the buildings is likely to be in excess of a 50 year period and the buildings are not expected to become obsolete during that period.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012	269,031
Additions	13,820
Disposals	(10,000)
At 31 December 2012	272,851
DEPRECIATION	
At 1 January 2012	154,161
Charge for year	10,354
Eliminated on disposal	(9,367)
At 31 December 2012	155,148
NET BOOK VALUE	
At 31 December 2012	117,703
At 31 December 2011	114,870

3. INVESTMENT PROPERTY

	Total
	£
COST OR VALUATION	
At 1 January 2012	158,297
Revaluations	66,703
At 31 December 2012	225,000
NET BOOK VALUE	
At 31 December 2012	225,000
At 31 December 2011	158,297

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
J S Mackay		
Balance outstanding at start of year	9,880	7,885
Amounts repaid	(9,880)	(7,885)
Balance outstanding at end of year	5,310	9,880

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.