

GRANT & WYLIE NOMINEES

DIRECTORS' REPORT

COMPANY NUMBER : 154113

The Directors hereby submit the Annual Report and Accounts of the Company for the period ended 30 April 2001.

The Directors of the Company during the financial period were :-

A Lawrence

J Purvis

G Steele

Appointed 01/05/2000

Resigned 30/04/2000

During the financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.



On behalf of the Board

[Signature]
Secretary

Date ... 24.01.02

90 Mitchell Street
Glasgow
G1 3LY



GRANT & WYLIE NOMINEES

**BALANCE SHEET
AS AT 30 APRIL 2001**

	£
CURRENT ASSETS	-
	===
NET ASSETS	-
	===

For the year ended 30 April 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director

Alexander Lawrence

Date

24 - 01 - 02