

Registered number
153913

A & S Forklift Services Ltd

Abbreviated Accounts

31 October 2002



A & S Forklift Services Ltd
Abbreviated Balance Sheet
as at 31 October 2002

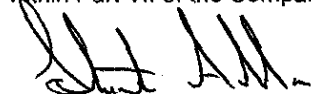
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	59,308	52,200
Current assets			
Stocks		6,224	6,224
Debtors		19,455	26,047
Cash at bank and in hand		1,076	7,000
		<u>26,755</u>	<u>39,271</u>
Creditors: amounts falling due within one year		(71,413)	(81,976)
Net current liabilities		<u>(44,658)</u>	<u>(42,705)</u>
Total assets less current liabilities		<u>14,650</u>	<u>9,495</u>
Creditors: amounts falling due after more than one year		(5,000)	(23,007)
Net assets/(liabilities)		<u>9,650</u>	<u>(13,512)</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium		10,000	-
Profit and loss account		(352)	(13,514)
Shareholders' funds		<u>9,650</u>	<u>(13,512)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Stuart Allan
Director

Approved by the board on 30th June 2003

A & S Forklift Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

A & S Forklift Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2002

Cost

At 1 November 2001	65,280
Additions	17,548
At 31 October 2002	<u>82,828</u>

Depreciation

At 1 November 2001	13,080
Charge for the year	10,440
At 31 October 2002	<u>23,520</u>

Net book value

At 31 October 2002	<u>59,308</u>
At 31 October 2001	<u>52,200</u>

3 Share capital

			2002 £	2001 £
Authorised:				
Ordinary shares of £1 each			-	-
	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	2	2