

Kentallen Holdings Limited

ABBREVIATED ACCOUNTS

for the year ended

30 June 2006



**AUDITOR'S REPORT TO KENTALLEN HOLDINGS LIMITED UNDER SECTION 247B
OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Kentallen Holdings Limited for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Baker Tilly UK Audit LLP
BAKER TILLY UK AUDIT LLP

Registered Auditor
Chartered Accountants
Breckenridge House
274 Sauchiehall Street
Glasgow G2 3EH

24/7/07

Kentallen Holdings Limited

ABBREVIATED BALANCE SHEET

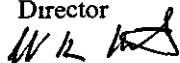
30 June 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	1	<u>370,000</u>	<u>370,000</u>
CURRENT ASSETS			
Debtors		45,370	45,731
CREDITORS amounts falling due within one year		<u>15,269</u>	<u>28,247</u>
NET CURRENT ASSETS		<u>30,101</u>	<u>17,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>400,101</u>	<u>387,484</u>
CAPITAL AND RESERVES			
Called up share capital	2	280,100	400,100
Other reserves		120,000	
Profit and loss account		<u>1</u>	<u>(12,616)</u>
SHAREHOLDERS' FUNDS		<u>400,101</u>	<u>387,484</u>

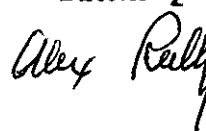
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 11/6/07 and are signed on their behalf by

W K Hamilton
Director



A Reilly
Director



18/6/07

Kentallen Holdings Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

FIXED ASSETS

All fixed assets are initially recorded at cost.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

IMPAIRMENT

The directors do not consider an impairment review necessary in respect of the company's investments in its subsidiary companies. They believe that the company's forecast profitability will result in the investments value being maintained.

CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act not to prepare group accounts. The financial statements present the results of the parent company only and do not show the results of the group.

Kentallen Holdings Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2006

1 FIXED ASSETS

	Investments £
Cost	
At 1 July 2005 and 30 June 2006	<u>370,000</u>
Depreciation	<u>—</u>
Net book value	
At 30 June 2006	<u>370,000</u>
At 30 June 2005	<u>370,000</u>

Company	% Holding	Class of share	Capital and Reserves £	Profit/(loss) for the year £
Kentallen Mechanical Services Ltd	100	Ordinary	133,896	64,229
Kentallen Fire Protection Ltd	100	Ordinary	448,615	81,480

The principal activities of the above subsidiaries during the year were those of mechanical services and the installation of fire protection systems respectively.

2 SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
400,000 Preference shares of £1 each	<u>400,000</u>	<u>400,000</u>
	<u>400,100</u>	<u>400,100</u>
	2006 £	2005 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
280,000 (2005 400,000) Preference shares of £1 each	<u>280,000</u>	<u>400,000</u>
	<u>280,100</u>	<u>400,100</u>
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Shares classed as financial liabilities		
280,000 (2005 400,000) Preference shares of £1 each	<u>280,000</u>	<u>400,000</u>

Kentallen Holdings Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2006

2 SHARE CAPITAL *(continued)*

Of the issued preference shares, Kentallen Fire Protection Limited holds 40,000 and Kentallen Mechanical Services Limited holds 240,000. These shares have no voting rights attached to them, a 1% non cumulative dividend is payable at the directors' discretion and they are due to be redeemed at par on 30 April 2020.

3 ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.