

KENTALLEN HOLDINGS LIMITED
ABBREVIATED FINANCIAL
STATEMENTS
30 JUNE 2000



HLB KIDSONS
Chartered Accountants & Registered Auditors
Breckenridge House
274 Sauchiehall Street
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G2 3EH

KENTALLEN HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2000

Contents	Pages
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 4

KENTALLEN HOLDINGS LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Breckenridge House
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24 July 2001

KENTALLEN HOLDINGS LIMITED

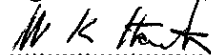
ABBREVIATED BALANCE SHEET

30 JUNE 2000

	Note	2000 £	1999 £
Fixed assets			
Investments	2	370,000	<u>370,000</u>
Current assets			
Debtors		51,017	51,017
Cash at bank and in hand		<u>1</u>	<u>16</u>
		51,018	51,033
Creditors: amounts falling due within one year		<u>(29,450)</u>	<u>(28,528)</u>
Net current assets		<u>21,568</u>	<u>22,505</u>
Total assets less current liabilities		<u>391,568</u>	<u>392,505</u>
Capital and reserves			
Called-up share capital	3	400,002	400,002
Profit and loss account		<u>(8,434)</u>	<u>(7,497)</u>
Shareholders' funds		<u>391,568</u>	<u>392,505</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23/07/01, and are signed on their behalf by:



W. Hamilton

KENTALLEN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act not to prepare group accounts. The financial statements present the results of the parent company only and do not show the results of the group.

2. Investments

	£
Cost	
At 1 July 1999 and 30 June 2000	<u>370,000</u>
Net book value	
At 30 June 2000	<u>370,000</u>
At 30 June 1999	<u>370,000</u>

Company	% Holding	Class of share	Capital and Reserves £	Profit/(loss) for the year £
Kentallen Mechanical Services Ltd	100	Ordinary	192,271	17,882
Kentallen Fire Protection Ltd	100	Ordinary	102,831	36,978

The principal activities of the above subsidiaries during the year were those of mechanical services and the installation of fire protection systems respectively.

KENTALLEN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2000

3. Share capital

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100
400,000 Preference shares of £1 each	400,000	400,000
	<u>400,100</u>	<u>400,100</u>

Allotted, called up and fully paid:

	2000		1999	
	No.	£	No.	£
Ordinary shares	2	2	2	2
Preference shares	400,000	400,000	400,000	400,000
	<u>400,002</u>	<u>400,002</u>	<u>400,002</u>	<u>400,002</u>

Of the issued preference shares, Kentallen Fire Protection Limited holds 40,000 and Kentallen Mechanical Services Limited holds 240,000. These shares have no voting rights attached to them, a 1% non cumulative dividend is payable at the directors' discretion and they are due to be redeemed at par on 30 April 2020.

The remainder of the preference shares have no voting rights attached to them, a 12% non cumulative dividend is payable at the directors' discretion and they are due to be redeemed at par on 31 July 2003.