

COMPANIES
HOUSE

KENTALLEN HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 1996

Registered number: 153821

COMPANIES
30 JUL 1997

KIDSONS IMPEY
CHARTERED ACCOUNTANTS
Glasgow



KENTALLEN HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 1996

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KENTALLEN HOLDINGS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Auditors' report to
Kentallen Holdings Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 June 1996, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 30th June 1997 we reported, as auditors of the company, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1996, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 10 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued

KENTALLEN HOLDINGS LIMITED**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**
(continued)

**Auditors' report to
Kentallen Holdings Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Legality of dividend

Section 263 of the Companies Act 1985 states that a distribution shall not be made except out of profits available for that purpose. The dividends totalling £17,200 were paid at a time when the company had insufficient net realised profits and as a consequence it may have been paid illegally. If so, under section 277 of the Companies Act 1985, any member who knew or had reasonable grounds for believing that it was illegal is liable to repay the amount they received to the company. Our opinion is not qualified in this respect.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.'

Kidsons Impey
Registered Auditors
Chartered Accountants

Glasgow

30 July 1997

KENTALLEN HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

at 30 June 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Investments	2		370,000		370,000
			<u>370,000</u>		<u>370,000</u>
Current assets					
Debtors	3	59,293		2,777	
Cash at bank and in hand		9,641		25,041	
		<u>68,934</u>		<u>27,818</u>	
Creditors: amounts falling due within one year		<u>(41,116)</u>		<u>-</u>	
Net current assets			<u>27,818</u>		<u>27,818</u>
Total assets less current liabilities			<u>397,818</u>		<u>397,818</u>
Capital and reserves					
Called up share capital	4		400,002		400,002
Profit and loss account			(2,184)		(2,184)
Total shareholders' funds			<u>397,818</u>		<u>397,818</u>
Attributable to					
Equity shareholders			(2,182)		(2,182)
Non-equity shareholders			400,000		400,000
			<u>397,818</u>		<u>397,818</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 8 July 1997.


W. Hamilton
Director

KENTALLEN HOLDINGS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
30 June 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Fixed asset investments £
Cost or valuation	
1 July 1995 and 30 June 1996	370,000
Net book amount	
30 June 1996	370,000
1 July 1995	370,000

Company	% Holding	Class of Share	Capital and Reserves £	Profit for the year £
Kentallen Mechanical Services Limited	100	Ordinary	202,783	51,529
Kentallen Fire Protection Limited	100	Ordinary	140,612	3,194

The principal activities of the above subsidiaries during the year were those of mechanical services and the installation of fire protection systems respectively.

KENTALLEN HOLDINGS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>59,293</u>	<u>2,777</u>

Debtors includes balances in respect of directors' overdrawn current accounts totalling £59,293 (1995 - £2). There are no fixed terms of repayment and no interest is payable.

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	100	100	100	100
Non-equity shares				
Preference shares of £1 each	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
		<u>400,100</u>		<u>400,100</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	2	2	2	2
Non-equity shares				
Preference shares of £1 each	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
		<u>400,002</u>		<u>400,002</u>

Of the issued preference shares, Kentallen Fire Protection Limited holds 40,000 and Kentallen Mechanical Services Limited holds 240,000. These shares have no voting rights attached to them, a 1% non cumulative dividend is payable at the directors' discretion and they are due to be redeemed at par on 30 April 2020. The remainder of the preference shares have no voting rights attached to them, a 12% non cumulative dividend is payable at the directors' discretion and they are due to be redeemed at par on 31 July 2003.