

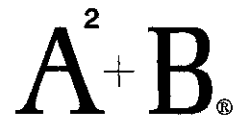
$A^2 + B^2$ 

**RSE CONSULTANTS LTD**  
(Company Number SC153752)  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**



**Anderson Anderson & Brown LLP**  
*Chartered Accountants*

**RSE CONSULTANTS LTD**  
**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

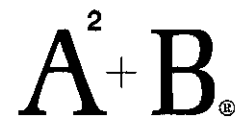


Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether or not applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts, and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables him to ensure that the accounts comply with the Companies Act 1985. He has general responsibility for safeguarding the assets of the company and hence for taking such steps for the prevention and detection of fraud and other irregularities.

**RSE CONSULTANTS LTD**  
**ABBREVIATED BALANCE SHEET 31 DECEMBER 2007**



|                                                       |             | <b>2007</b>           | <b>2006</b>           |
|-------------------------------------------------------|-------------|-----------------------|-----------------------|
|                                                       | <b>Note</b> | <b>£</b>              | <b>£</b>              |
| <b>Fixed assets</b>                                   |             |                       |                       |
| Tangible assets                                       | 2           | 1,724                 | 151                   |
| Investments                                           | 2           | 8,371                 | 8,371                 |
|                                                       |             | <u>10,095</u>         | <u>8,522</u>          |
| <b>Current assets</b>                                 |             |                       |                       |
| Debtors                                               |             | 84,713                | 81,435                |
| Cash at bank and in hand                              |             | 63,011                | 61,514                |
|                                                       |             | <u>147,724</u>        | <u>142,949</u>        |
| <b>Creditors: Amounts falling due within one year</b> |             | <u>(30,038)</u>       | <u>(30,826)</u>       |
| <b>Net current assets</b>                             |             | <u>117,686</u>        | <u>112,123</u>        |
| <b>Net assets</b>                                     |             | <u><u>127,781</u></u> | <u><u>120,645</u></u> |
| <b>Capital and reserves</b>                           |             |                       |                       |
| Called up share capital                               | 3           | 100                   | 100                   |
| Profit and loss reserve                               |             | 127,681               | 120,545               |
| <b>Equity shareholders' funds</b>                     |             | <u><u>127,781</u></u> | <u><u>120,645</u></u> |

**RSE CONSULTANTS LTD**

ABBREVIATED BALANCE SHEET 31 DECEMBER 2007 (CONTINUED)

**A<sup>2</sup>+B<sup>®</sup>**

In the director's opinion the company is entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2007. No members who are entitled to have requested an audit in terms of Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

These accounts were approved by the Director on 18<sup>th</sup> September 2008



R Sylvester Evans  
Director

## 1 ACCOUNTING POLICIES

### *Basis of preparation*

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

### *Cash flow statement*

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

### *Turnover*

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

### *Depreciation*

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 3 4 years straight line |
|-----------------------|-------------------------|

### *Other fixed asset investments*

Fixed asset investments are stated at historical cost less provision for any diminution in value

### *Taxation*

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in tax assessments in the period which are different from those recognised in the accounts. Deferred tax has been measured on a non discounted basis

*continued**Pensions*

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 FIXED ASSETS**

|                        | <b>Tangible<br/>assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Total<br/>£</b> |
|------------------------|----------------------------------|--------------------------|--------------------|
| <b>Cost</b>            |                                  |                          |                    |
| As at 1 January 2007   | 42,825                           | 8,371                    | 51,196             |
| Additions              | 2,439                            |                          | 2,439              |
| Disposals              | (16,674)                         |                          | (16,674)           |
| As at 31 December 2007 | <u>28,590</u>                    | <u>8,371</u>             | <u>36,961</u>      |
| <b>Depreciation</b>    |                                  |                          |                    |
| As at 1 January 2007   | 42,674                           |                          | 42,674             |
| Eliminated on disposal | (16,674)                         |                          | (16,674)           |
| Charge for the year    | 866                              |                          | 866                |
| As at 31 December 2007 | <u>26,866</u>                    |                          | <u>26,866</u>      |
| <b>Net book value</b>  |                                  |                          |                    |
| As at 31 December 2007 | <u>1,724</u>                     | <u>8,371</u>             | <u>10,095</u>      |
| As at 31 December 2006 | <u>151</u>                       | <u>8,371</u>             | <u>8,522</u>       |

*continued*

## 3 SHARE CAPITAL

|                                           | 2007<br>£    | 2006<br>£    |
|-------------------------------------------|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| <b>Equity</b>                             |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| <b>Equity</b>                             |              |              |
| 100 Ordinary shares of £1 each            | <u>100</u>   | <u>100</u>   |

## 4 RELATED PARTIES

## CONTROLLING ENTITY

The company was controlled by the director

## DIRECTOR'S LOAN ACCOUNT

The following balance owed by the director was outstanding at the year end

|                   | Maximum<br>Balance<br>£ | 2007<br>£    | 2006<br>£    |
|-------------------|-------------------------|--------------|--------------|
| R Sylvester Evans | <u>4,216</u>            | <u>4,216</u> | <u>4,217</u> |

The loan is interest free with no fixed repayment terms