CO Hdl

Registered number
SC153545

CONVEYANCING DIRECT SCOTLAND LIMITED

Report and Accounts

11 November 2002



CONVEYANCING DIRECT SCOTLAND LIMITED
Company Information

Directors
B G De Wert
Mrs J Maclennan (Retired)

Secretary
B G De Wert

Reporting accountants
A W Gray & Butler
10 Knockbreck Street
Tain
Ross Shire
IV19 1BJ

Bankers
Bank of Scotland
18 Bridge Street
Wick
KW1 4NG

Registered office
1 Royal Bank House
Victoria Place
Wick
KW1 4AP

Registered number
SC153545

CONVEYANCING DIRECT SCOTLAND LIMITED
Directors' Report

The directors present their report and accounts for the year ended 11 November 2002.

Principal activities
The company's principal activity during the year continued to be the provision of Legal Services in Scotland.

Directors
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
B G de Wert	2	2

Directors' responsibilities
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 December 2002.

B G de Wert
Secretary

CONVEYANCING DIRECT SCOTLAND LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of CONVEYANCING DIRECT SCOTLAND LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 11 November 2002, set out on pages 4 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W Gray & Butler
Chartered Accountants

10 Knockbreck Street
Tain
Ross Shire
IV19 1BJ

6 December 2002

CONVEYANCING DIRECT SCOTLAND LIMITED
Profit and Loss Account
for the year ended 11 November 2002

	Notes	2002 £	2001 £
Turnover		1,815	2,452
Administrative expenses		(728)	(608)
Operating profit		1,087	1,844
Interest receivable		15	36
Profit on ordinary activities before taxation		1,102	1,880
Tax on profit on ordinary activities	2	(40)	(188)
Profit for the financial year		1,062	1,692
Dividends		(1,750)	(1,000)
Retained (loss)/profit for the financial year	5	(688)	692

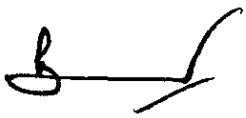
CONVEYANCING DIRECT SCOTLAND LIMITED
Balance Sheet
as at 11 November 2002

	Notes		2002 £		2001 £
Current assets					
Cash at bank and in hand		270		1,475	
Creditors: amounts falling due within one year	3	(257)		(774)	
Net current assets			13		701
Net assets			13		701
Capital and reserves					
Called up share capital	4		6		6
Profit and loss account	5		7		695
Shareholders' funds			13		701

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



B G de Wert
Director
Approved by the board on 6 December 2002

CONVEYANCING DIRECT SCOTLAND LIMITED
Notes to the Accounts
for the year ended 11 November 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Taxation

	2002 £	2001 £
UK corporation tax	40	188

3 Creditors: amounts falling due within one year

	2002 £	2001 £
Trade creditors	200	200
Corporation tax	40	189
Directors' Loan Accounts	17	385
	257	774

4 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	100	100

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	6	6	6	6

5 Profit and loss account

	2002 £	2001 £
At 12 November	695	3
Retained (loss)/profit	(688)	692
At 11 November	7	695