SC153545 Comp House

# CONVEYANCING DIRECT SCOTLAND LIMITED

## ACCOUNTS

**For the year ended 11th November 2000**

A W GRAY & BUTLER
Chartered Accountants
TAIN

SCT SP3MP3YW 0026
COMPANIES HOUSE 10/09/01

**CONVEYANCING DIRECT SCOTLAND LIMITED**
**COMPANY REGISTRATION NUMBER: SC153545**

| | |
|---|---|
| DIRECTORS | B G DE WERT<br>MRS J MCLENNAN |
| SECRETARY | B G DE WERT |
| REGISTERED OFFICE | 22 BRIDGE STREET<br>WICK, CAITHNESS<br>KW1 4NG |

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## DIRECTORS' REPORT for the year ended 11th November 2000

The Directors' Report and Accounts have been prepared in accordance with the special provision of Part VII of the Companies Act relating to small companies.

### RESULTS AND REVIEW OF THE BUSINESS

The Company traded at a relatively low level during the year. Profit for the year was £971. Interim Dividends of £1350 have been paid.

### DIRECTORS' INTERESTS

The Directors' interests in the share capital of the Company during the year were:

| | Ordinary Shares of £1 each |
|---|---|
| B G de Wert | 2 |
| Mrs J McLennan | 2 |

BY ORDER OF THE BOARD

B G de Wert
Secretary

29th August 2001
WICK, Caithness

## ACCOUNTANT'S REPORT TO THE DIRECTORS OF

## CONVEYANCING DIRECT SCOTLAND LIMITED

As described on pages 3 to 5 you are responsible for the preparation of the accounts and you consider that the Company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, we have prepared accounts on pages 4 to 6 from the accounting records and from the information and explanations supplied to us. We have not carried out an audit.

**A W Gray & Butler**
**Chartered Accountants &**
**Registered Auditors**
**10 Knockbreck Street**
**Tain, Ross-shire**
**IV19 1BJ**

29th August 2001

## CONVEYANCING DIRECT SCOTLAND LIMITED

### Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CONVEYANCING DIRECT SCOTLAND LIMITED

## PROFIT AND LOSS ACCOUNT

## For the year ended 11th November 2000

| 1998/99 | | | 2000 |
|---|---|---|---|
| £ 2339 | Turnover | | £ 1802 |
| 63 | Interest Received | | 34 |
| £ 2402 | | | £ 1836 |
| 515 | Administration Expenses | | 718 |
| £ 1887 | Profit Before Taxation | | £ 1118 |
| 396 | Taxation | | 147 |
| £ 1491 | PROFIT AFTER TAXATION | [Note 6] | £ 971 |
| 491 | PROFIT BROUGHT FORWARD | | 382 |
| £ 1982 | | | £ 1353 |
| 1600 | INTERIM DIVIDENDS PAID (NET) | | 1350 |
| £ **382** | PROFIT CARRIED FORWARD | | £ **3** |

## TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than those included in the above profit and loss account.

## CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

# CONVEYANCING DIRECT SCOTLAND LIMITED

## BALANCE SHEET at 11th November 2000

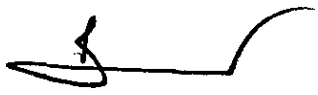
| 11th November 1999 | | | | | |
|---|---|---|---|---|---|
| | | CURRENT ASSETS | | | |
| £ 1723 | | Cash at Bank | | £ 159 | |
| £ 1723 | | | | £ 159 | |
| | | CURRENT LIABILITIES | | | |
| £ 739 | | Directors Loan Account | | £ -243 | |
| 200 | | Trade Creditors | [Note 4] | 235 | |
| 396 | | Corporation Tax | | 158 | |
| £ 1335 | | | | £ 150 | |
| £ 388 | | NET CURRENT ASSETS | | | £ 9 |
| **£ 388** | | TOTAL ASSETS LESS CURRENT LIABILITIES | | | **£ 9** |
| | | CAPITAL AND RESERVES | [Note 6] | | |
| £ 6 | | Called up Share Capital | [Note 5] | | £ 6 |
| 382 | | Profit and Loss Account | | | 3 |
| **£ 388** | | | | | **£ 9** |

The Directors:

1) Confirm for the year ended 11th November 2000 the Company was entitled to the exemption under subsection (1) of section 249A;

2) Confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and

3) Acknowledge their responsibility for:
   a) ensuring that the Company keeps accounting records which comply with section 221; and
   b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.



B G DE WERT
Director

29th August 2001

## CONVEYANCING DIRECT SCOTLAND LIMITED

## NOTES TO THE ACCOUNTS for the year ended 11th November 2000

1. **ACCOUNTING POLICIES**

The following policies have been applied consistently when dealing with items which are deemed material to the Company's Financial Statements.

**BASIS OF ACCOUNTING**

The accounts have been prepared under the accounting rules set out in the 4th Schedule to the Companies Act 1985 and under the historical cost convention.

2. **OPERATING PROFIT**

No Directors emoluments have been charged to the accounts. Accountants remuneration for the year is £235.

3. **TAXATION**

Corporation Tax is charged at the small Company rates.

4. **TRADE CREDITORS**

Trade creditors comprise a provision for accounting fee, etc.

5. **SHARE CAPITAL**

| | Authorised | Issued and Fully Paid |
|---|---|---|
| Ordinary Shares of £1 each | 100 | 6 |

6. **MOVEMENT ON SHAREHOLDERS' FUNDS**

| | 1999/00 | 1998/99 |
|---|---|---|
| Profit for Year | £ 971 | £ 1491 |
| Opening Shareholders' Funds | 388 | 497 |
| | £ 1359 | £ 1988 |
| Dividend Paid | 1350 | 1600 |
| Closing Shareholders' Funds | £ **9** | £ **388** |

# CONVEYANCING DIRECT SCOTLAND LIMITED

## PROFIT AND LOSS ACCOUNT

## For the year ended 11th November 2000

| 1998/99 | | | | | |
|---|---|---|---|---|---|
| £ 2339 | | | *Turnover* | | £ 1802 |
| 63 | | | Interest Received | | 34 |
| £ 2402 | | | | | £ 1836 |
| | £ 312 | Administration Expenses | | £ 468 | |
| | 188 | Accountancy | | 235 | |
| | 15 | General | | 15 | |
| 515 | | | | | 718 |
| £ 1887 | | | PROFIT BEFORE TAXATION | | £ 1118 |
| 396 | | | Corporation Tax | | 147 |
| £ **1491** | | | NET PROFIT | | £ **971** |