

Company Registration No. SC153339

UK PRIVATE HEALTHCARE LIMITED

Unaudited report and financial statements

Year ended 30 June 2012

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UK PRIVATE HEALTHCARE LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

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UK PRIVATE HEALTHCARE LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R Russell
G Cheyne
D Chappell

SECRETARY

S Russell

REGISTERED OFFICE

35 Albert Street
Aberdeen
AB25 1XU

BANKERS

Bank of Scotland
39 Albyn Place
Aberdeen
AB10 1YN

SOLICITORS

Burness, Paull & Williamsons
1 Union Wynd
Aberdeen
AB10 1DQ

INDEPENDENT ACCOUNTANTS

Deloitte LLP
Aberdeen, United Kingdom

UK PRIVATE HEALTHCARE LIMITED

DIRECTORS' REPORT

The directors present their annual report, together with the financial statements and accountants' report, for the year ended 30 June 2012.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITIES

The company's principal activity is the provision of nursing agency services to hospitals and nursing homes.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis in preparing the financial statements.

DIRECTORS

The directors who served throughout the year, are as follows:

R Russell
G Cheyne
D Chappell

Approved by the Board of Directors
and signed on behalf of the Board

 25/8/13

R Russell
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UK
PRIVATE HEALTHCARE LIMITED FOR THE YEAR ENDED 30 JUNE 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UK Private Healthcare Limited for the year ended 30 June 2012 which comprises the profit and loss account, the balance sheet and the related notes 1 to 14 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made to the Board of Directors of UK Private Healthcare Limited, as a body, in accordance with the terms of our engagement letter dated 23 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of UK Private Healthcare Limited and state those matters that we have agreed to state to you in this report in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UK Private Healthcare Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that UK Private Healthcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UK Private Healthcare Limited. You consider that UK Private Healthcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UK Private Healthcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Deloitte LLP
Chartered Accountants
Aberdeen, United Kingdom

22 MARCH 2013

UK PRIVATE HEALTHCARE LIMITED

PROFIT AND LOSS ACCOUNT Year ended 30 June 2012

	Note	2012 £	2011 £
TURNOVER	2	2,551,965	2,172,503
Cost of sales		(1,852,356)	(1,571,139)
Gross profit		699,609	601,364
Administrative expenses		(675,656)	(376,395)
OPERATING PROFIT	4	23,953	224,969
Interest receivable and similar income	5	216,720	157,870
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		240,673	382,839
Tax on profit on ordinary activities	6	(145,388)	(116,155)
PROFIT FOR THE FINANCIAL YEAR		95,285	266,684

The statement of movements on reserves is shown in note 12 to the financial statements.

UK PRIVATE HEALTHCARE LIMITED

BALANCE SHEET 30 June 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	161,554	166,372
CURRENT ASSETS			
Debtors	8	936,921	1,965,696
Investments	9	337,875	342,300
Cash at bank and in hand		850,762	154,460
		<u>2,125,558</u>	<u>2,462,456</u>
CREDITORS: amounts falling due within one year	10	<u>(166,863)</u>	<u>(603,864)</u>
NET CURRENT ASSETS		<u>1,958,695</u>	<u>1,858,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,120,249</u>	<u>2,024,964</u>
CAPITAL AND RESERVES			
Called up share capital	11	350,003	350,003
Profit and loss account	12	1,770,246	1,674,961
SHAREHOLDERS' FUNDS		<u>2,120,249</u>	<u>2,024,964</u>

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

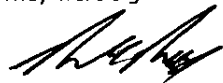
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements of UK Private Healthcare Limited (registered number SC153339) were approved by the Board of Directors and authorised for issue on **20 MARCH 2013**

They were signed on its behalf by:



R Russell
Director

UK PRIVATE HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 June 2012

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis in preparing the financial statements.

Investments

Current asset investments are stated at the lower of cost and net realisable value.

Tangible fixed assets

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life. The rates of depreciation are as follows:

Land & buildings	50 years
Plant & machinery	7 years

Taxation

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on a non-discounted basis.

UK PRIVATE HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 June 2012

2 TURNOVER

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

The turnover, which arises in the United Kingdom, is attributable to the company's principal activity.

3 INFORMATION REGARDING DIRECTORS

	2012 £	2011 £
Directors' remuneration		
Emoluments	15,033	14,372

4 OPERATING PROFIT

	2012 £	2011 £
Operating profit is after charging:		
Impairment of investment	4,425	40,000
Depreciation	14,071	13,298

5 INTEREST RECEIVABLE AND SIMILAR INCOME

	2012 £	2011 £
Bank interest	574	341
Other interest received	215,933	157,529
Repayment supplement from HMRC	213	-
	216,720	157,870

6 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2012 £	2011 £
United Kingdom corporation tax at 25.5% (2011 - 27.5%)	145,388	116,155

UK PRIVATE HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 June 2012

7 TANGIBLE FIXED ASSETS

	Land & buildings £	Plant & machinery £	Total £
Cost			
At 1 July 2011	130,384	95,364	225,748
Additions in year	-	10,216	10,216
Disposals in year	-	(15,359)	(15,359)
At 30 June 2012	130,384	90,221	220,605
Accumulated depreciation			
At 1 July 2011	9,562	49,814	59,376
Charge in year	2,608	11,463	14,071
Disposals in year	-	(14,396)	(14,396)
At 30 June 2012	12,170	46,881	59,051
Net book value			
At 30 June 2012	118,214	43,340	161,554
At 30 June 2011	120,822	45,550	166,372

8 DEBTORS

	2012 £	2011 £
Trade debtors	283,150	212,438
Other debtors	653,771	1,753,258
	936,921	1,965,696

Included in other debtors is £536,156 (2011 - £785,000) which falls due after more than one year.

UK PRIVATE HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 June 2012

9 INVESTMENTS HELD AS CURRENT ASSETS

	2012 £	2011 £
Listed investments	337,875	342,300

The market value of listed investments is £1,247,875 (2011 - £351,700).

An Impairment of £4,425 has been recognised in the year on one of the investments held.

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	4,169	3,027
Amounts due to directors / shareholders	-	500,000
Corporation tax	81,425	41,154
Other taxes and social security	33,242	26,043
Other creditors	48,027	33,640
	166,863	603,864

The amounts due to directors / shareholders are interest free and repayable on demand.

11 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
350,003 Ordinary shares of £1.00 each	350,003	350,003

UK PRIVATE HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 30 June 2012

12 STATEMENT OF MOVEMENTS ON RESERVES

	Profit and loss account £
At 1 July 2011	1,674,961
Profit for the financial year	95,285
At 30 June 2012	<u>1,770,246</u>

13 OPERATING LEASE COMMITMENTS

At 30 June 2012, the company was committed to making the following payments during the next year in respect of operating leases:

	Other 2012 £	Other 2011 £
Leases which expire:		
Within one year	-	4,056
Within two to five years	8,280	1,230
	<u>8,280</u>	<u>5,286</u>

14 ULTIMATE PARENT COMPANY

The company has three shareholders R Russell, G Cheyne and D Chappell. In the opinion of the directors there is no controlling party.