

DYSLEXIA SCOTLAND

(A Company Limited by Guarantee)

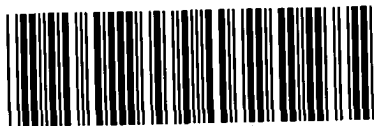
**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

Charity no: SC000951

Company Number: SC153321



FRIDAY



S4M1Q70P

SCT

11/12/2015

#10

COMPANIES HOUSE

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

CONTENTS

	Page
Directors' Report	1-12
Report of the Auditors	13-14
Statement of Financial Activities	15
Balance Sheet	16
Notes forming part of the financial statements	17-26

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Directors (who are Trustees for the purposes of Charity Law) submit their report together with the financial statements for the year ended 31 March 2015.

Reference and Administrative Information

Charity name	Dyslexia Scotland
Charity number	SC000951
Company number	SC153321
Registered Office and Operational address	2 nd Floor East Suite Wallace House 17-21 Maxwell Place Stirling FK8 1JU

Directors	David Shaw (Chair)	appointed October 2008
	Susan Agnew	appointed October 2008
	John Andrew	appointed February 2010
	Mary Jane Bird	appointed October 2008
	Fiona Dickinson	appointed September 2007
	Mary Evans	appointed November 2003
	Michael Gibson	appointed November 2012
	David Jones	appointed November 2012
	James McGregor	appointed September 2009

Chief Executive and Company Secretary	Cathy Magee
--	-------------

Auditors	Thomson Cooper Accountants 22 Stafford Street Edinburgh EH3 7BD
-----------------	---

Bankers	The Royal Bank of Scotland PLC Alloa Branch 19 High Street Alloa FK10 1JF
----------------	---

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Structure, governance and management

Governing document

Dyslexia Scotland was formed in 2003 and is recognised as the major organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 20th March 2003 and subsequent versions as changed by Special Resolution on 20th May 2005, on 4th October 2009, on 13th November 2010, on 17th November 2012 and on 23rd November 2013. It is registered as a charity with the Office of the Scottish Charity Regulator and with HM Revenue and Customs.

Governing Structure and Appointment of Directors

Dyslexia Scotland consists of the Board of Directors, the Members' Representative Council, local Branches, the Adult Network and individual Members. In the reporting period, there were six members, of staff, one of whom was part time. The Board is made up of a minimum of five and a maximum of nine Directors, no fewer than two of whom are Council members nominated by the Council. The Members' Representative Council which advises the Board is comprised of all current Directors of the company, the Company Chair, one representative of each of the Branches, one member of the Adult Network and any other persons as appointed by the Council. The minimum number of members of the Council is two Directors and two Branch representatives.

The Company Chair and Directors are elected at the Annual General Meeting. The Company Chair, who must be a member, acts as the Chair of the Board of Directors. Re-appointment of Directors by members at the Annual General Meeting may occur on a rolling basis following every three-year term served by each Director. The Directors may also co-opt other persons to the Board of Directors, with a limit of two persons at any one time.

Director induction and training

After election an induction programme is offered to all new Directors. In addition all Directors receive ongoing access to training as appropriate and an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

Organisation

The full Board of Directors meets at least quarterly (in the reporting period it met five times). There are six Strategic Plan Sub Groups responsible for implementing key aspects of the three year strategic plan. These Sub Groups report to the Board of Directors. The Board receives accounts at each meeting. The Board also spends a day each year undertaking a strategic review and forward planning for the charity. Progress against strategic objectives is discussed at each meeting. The Board has delegated powers to make certain day-to-day decisions regarding the charity's operations to the Chief Executive. A work plan and budget is agreed by the Board. The strategic plan in operation during the reporting period started at the beginning of April 2012. This three year plan was produced following extensive consultation with Dyslexia Scotland's members in 2011, for implementation from April 2012 until March 2015. A similar consultation process has since been carried out for the 3 year Strategic Plan for 2015-2018.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Structure, governance and management (continued)

Risk management

The annual strategic review and forward planning event considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

The Board of Directors completes a Risk Management Analysis each year and reviews it at regular intervals. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. The current economic climate continues to present challenges for Dyslexia Scotland, which the Board will manage and monitor. However the continued support from both private and public sectors is encouraging and should ensure the long-term financial stability of the company.

Any variation from the business plan has an associated risk assessment that is presented to the Board of Directors.

Related parties

Dyslexia Scotland works closely with the Scottish Government and other funding and strategic partners such as Education Scotland to manage and contribute to national projects, such as the 'Addressing Dyslexia' toolkit resource launched in September 2012: www.addressingdyslexia.org and the 'Making Sense: Education for Children and Young People with Dyslexia' review published in May 2014 by Education Scotland.

Objectives and activities

Dyslexia Scotland is recognised as the national voluntary organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland aims "to inspire and enable people with dyslexia, regardless of their age and abilities, to reach their full potential in education, employment and in life" through:

- The advancement of education of persons in Scotland who have dyslexia or related conditions
- The provision of training for teachers specially for dyslexic persons; and
- The advancement of the education of the general public throughout Scotland concerning dyslexia and all other forms of dyslexic conditions.

The four strategic aims for 2012 – 2015 are as follows:

In order to inspire and enable those with dyslexia to reach their potential, we, as Scotland's national organisation for dyslexia, aim:

1. To provide and promote high quality services
2. To influence and achieve positive change at a national and local level
3. To give people with dyslexia a strong individual and collective voice
4. To develop and maintain a sustainable and coherent structure within Dyslexia Scotland

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Objectives and activities (continued)

Dyslexia Scotland provides certain core services:

- the confidential National Helpline
- a national Tutor List
- an in-house Resource Centre, information leaflets and guides
- assessments for children and adults at our premises
- conferences, road shows and other training events
- support of a range of initiatives and projects for the Scottish Government and other partners
- support for existing Branches and the development of new ones
- a Stirling Adult Network that meets quarterly; a Glasgow one that meets monthly
- a range of local events, activities and support provided through the volunteer-led branch network
- a quarterly magazine for members
- a website – www.dyslexiascotland.org.uk and active social networks

Achievements and performance

The third Annual review of Dyslexia Scotland's three-year strategic plan (2012 – 2015) showed that the majority of the key targets had been met or exceeded in the 3 years of the plan.

Key highlights during the reporting period under each of the four strategic aims are as follows:

Aim One - High quality services for children, young people and adults with dyslexia

- There were a total of **1644 calls to the Helpline**. The top 4 reasons for calling the Helpline were to find out about how to get assessed (699 calls: 43%); General information (589 calls: 36%); Tutor service (382 calls: 23%); Visual Stress (45 calls: 3%). 60% of the Helpline calls (978) were from parents about children, 30% were from adults (498), with the remaining 10% of calls (168) from others who support or work with dyslexic people.
- Of the 382 who called about tutors, 46 were for tuition for adults; 106 for secondary school and 231 for primary school pupils
- **The website** continues to be extremely well used. It had 4,925,988 hits and the number of visitors (413,385) has increased by over 55% compared to the same period the previous year. Our **Facebook** page has 3271 "Likes" and **Twitter** has 3989 followers at the time of writing. These social networks and our YouTube channel and Blog, 'A life less ordinary' help us to reach more people interested in dyslexia. We use the networks to share information about relevant issues and news items and to interact with people with dyslexia, their families and others who support them as well as employers, professionals and members of the public.
- The **'Dyslexia Voice' magazine** received very positive feedback and high quality contributions from our members to each edition. The magazine 'themes' in the reporting period were: 'Parents; Adults; Children and Young People; ICT. Our thanks go once again to Aberdeen Global Asset Management whose generous sponsorship and technical advice for the magazine since March 2012 edition has helped us enormously in improving the quality of the magazine.
- **An extensive range of small and larger scale events** were held, co-ordinated by our Events group, staff team and national and local volunteers, with around 1892 participants during the year. These included 3 road show tours (15 locations, 502 participants) in the Hebrides, Glasgow and Dumfries and Galloway, including our first 'mobile' road shows using a specially equipped van as part of an excellent partnership with Working on Wheels; Over 600 people took part in 28 'Dyslexia Matters' Dyslexia Awareness Week activities across Scotland run together with valued partners including Edinburgh City Libraries and our branches; 24 training events delivered to 340 learners

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Achievements and performance (continued)

Aim One - High quality services for children, young people and adults with dyslexia (continued)

(employers, unions and service providers) in varied settings including a dental practice, banks, prisons, third sector organisations, hospitals, local authorities, schools; the Education conference on the theme of Dyslexia Matters (over 300 delegates); 4 Adult Network meetings; 2 Tutors' Seminars, 1 Assessors' Day, 3 induction and training events for volunteers and 1 residential weekend for our Branch and Adult Network volunteers.

- **Our 18 volunteer-led branches** ran 68 public open events run across Scotland attended this year by a total of 2,405 people.
- **32 assessments** (26 children and 6 adults) were carried out in the reporting period, either on our premises by psychologist Dr. Gavin Reid or as part of the low cost assessment service introduced in 2013. Both services receive very positive evaluation by those who were assessed and bookings for the service continue to be fully subscribed.

What difference do these services make to the people who use them?

Feedback from 'Dyslexia: Practice makes perfect' Education conference delegates, September 2014:

"This is my first conference and I was unsure what to expect, but the information I have gleaned will be invaluable both to my class and in helping my dyslexic daughter overcome some of the difficulties she faces."

"Well presented, entertaining and practical."

"As the newly appointed SFL Principal Teacher of my school I have learned lots of new and valuable, useful ideas and strategies to take back to school and share with the rest of the staff".

Member about our magazine:

"I just read the December magazine from cover to cover – superb, superb, superb! Congratulations to Ellie and to all the other contributors. These are the authentic voices of young people with dyslexia, and I found all the accounts moving, stimulating, fascinating and immensely encouraging. The technical professionalism of the magazine is also outstanding in every aspect, design, layout, photography and editorial. I routinely show copies of the magazine to university and college students after assessments and encourage them to make contact with Dyslexia Scotland."

Participants in dyslexia awareness training sessions:

"Well presented course and content. I learned more about the topic and felt more able to support colleagues. Tutor was friendly and easy to approach."

"As a parent of a dyslexic child I found the course to be very informative. It helped give me further insight into the difficulties that my daughter experiences. I found the information delivered in a very clear and concise manner and was very informative."

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)
Achievements and performance (continued)

Participants, Assessors' Networking Day:

"I would love to have more events like these. I really learnt a lot but came away worried when I saw the level of detail in the assessment reports that are produced by qualified assessors. I realise that what we do in schools could be far better."

"As an assessor I lack a network of supportive colleagues in Scotland and I would really like to see Dyslexia Scotland facilitate this."

Parents about assessment service:

"Initially when I contacted the school to explain about having an independent assessment it appeared they were not going to accept it. However, when I gave them a copy of the report and they spoke to my son they moved swiftly and arranged for extra time to set exams and for SfL staff to speak to my son as well as notifying his teachers."

"This was an anxious time for us and I felt that Dyslexia Scotland were very helpful and very willing to answer any questions that we had. They also adapted the service to meet our needs. The news that my daughter was dyslexic was a bit of a shock but also a bit of a relief and we needed time to consider the implications. Couldn't believe how quickly we got the report and there was good communication between the assessor and ourselves. Having this report has opened so many doors for my daughter."

Road show attendees:

"Thought the road show had plenty of helpful resources, staff very approachable. After the talk I had a better understanding of what it's like for my child who is Dyslexic." **(Glasgow)**

"Bringing the van to Skye and Lochalsh is much appreciated and great for raising awareness". **(Hebrides)**

"Got some good ideas on how to approach primary school staff and to talk to secondary school staff." **(Dumfries & Galloway)**

"Really useful for our older daughter who is going to be a teacher." **(Dumfries & Galloway)**

Feedback from Branch meetings:

"Worthwhile session. I picked up some specific ideas for specific children I support."

"The meeting was very good it made you feel good about what you thought was not a good situation".

"I love coming and hearing about different experiences from people with and without dyslexia. Very motivating."

Feedback from parents about Tutoring:

"The tutor has given a significant boost to my child's confidence and made a vast improvement to his academic abilities."

"The tutor service has allowed me to provide my son with consistent additional support which is of an excellent standard."

"The benefit my child gains from each tutor session is obvious in the improvement in reading ability."

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Achievements and performance (continued)

Aim Two - Influencing positive national change: key highlights

- Sir Jackie Stewart continues to campaign passionately and tirelessly as President of Dyslexia Scotland on behalf of people with dyslexia of all ages. This work includes working with offenders and ex-offenders; highlighting the impact of unsupported dyslexia on children, young people and adults with dyslexia with the First Minister, Cabinet Ministers and with a wide range of Scottish, British and international organisations. In addition to lobbying potential funding partners to support Dyslexia Scotland to meet the increasing demand for services from people with dyslexia, Sir Jackie generously donates a significant amount of fees for television and radio appearances, newspaper interviews and talks at high profile events around the world to Dyslexia Scotland. In this current year, the funding that has been donated indirectly in this way has amounted to £15,494.
- Dyslexia Scotland joined the National Farmers Union for Scotland campaign launched in June 2014, with backing from Sir Jackie, to highlight the issue of dyslexia amongst the farming and crofting communities. Fiona Dickinson, our Chair of Council, is an active member of the campaign's national working group which seeks better awareness and practical solutions to make life easier particularly where it comes to paperwork and official communications. A high profile Parliamentary reception with extensive media coverage took place in March 2015 where a video produced by Border Life was screening, showing a farming family, Andrew, Aileen and Alexander Orr, talking about how dyslexia has affected their lives.
- Our high profile Dyslexia Scotland Ambassadors Keith Cook, Paul McNeill, Nicola Morgan, Steven Naismith, Mark Stoddart, Ben Thomson and Chris Tiso have played a significant role during the year in raising the profile of dyslexia and Dyslexia Scotland through talks, media appearances, social media and in liaison with Sir Jackie and our Board and staff. Our sincere thanks go to them all, as well as to our Young Person's Ambassadors, Emma and Eilidh and other young people, James, Abbie and Lucas who have signed up to help us since the end of March 2015.
- Education Scotland's 'Making Sense: Education for Children and Young People with Dyslexia in Scotland' review was launched at Kyle Academy in May 2014. Dyslexia Scotland is an active member of the working group set up by the Scottish Government and Education Scotland to take forward the report's important recommendations. Further details on the Scottish Government's website.
- The online "Addressing Dyslexia" Toolkit Working Group is professionally chaired by Fran Ranaldi and met 6 times during the reporting period. With continued support from the Scottish Government, this working group maintains, adds new resources and actively disseminates the Toolkit through seminars, conferences and displays.
- We were delighted that the **Scottish Football Association** selected Dyslexia Scotland as their nominated charity for 2014-16. Scotland striker Steven Naismith, one of our Ambassadors, launched this partnership with the Scottish FA in October 2014. To date, this partnership has helped to increase awareness about dyslexia in the footballing world as well as helping Dyslexia Scotland to raise funds at football matches during the partnership period.
- **The Dyslexia Scotland Junior Cup:** Dyslexia Scotland also joined up with the Scottish Junior FA as the official Scottish Junior Cup partner in June 2014.
- Ellie's Blue Ribbons Dyslexia campaign: for Dyslexia Awareness Week 2014, 33,000 ribbons were distributed across Scotland by Dyslexia Scotland and our South East branch, and 1,200 people attached a 'Twibbon' to their social media profile.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Achievements and performance (continued)

Aim Two - Influencing positive national change: key highlights (continued)

- Dyslexia Scotland ran an exciting and varied programme of events across Scotland in Dyslexia Awareness Week 2014 on the theme of 'Dyslexia Matters', in partnership with libraries, our Ambassadors and our network of branches around Scotland. In total, 22 events including performance poetry, comedy, author events, special film screenings, displays in shopping centres and practical workshops were attended by over 600 people. This annual awareness week is an ideal opportunity to influence change and signpost people to our services, as well as attract media coverage and public debate.

We also influence policy and practice in a number of ways, including through participating in national working groups including through Scottish Union Learning and Scottish Trades Union Congress (STUC); working with national organisations such as CALL Scotland, Skills Development Scotland, the SQA, Educational Institute of Scotland (EIS), General Teaching Council Scotland (GTCS), Scottish Prison Service; membership of the Cross-Parliamentary Group on Dyslexia and regular meeting with Ministers and civil servants across a range of policy areas; working with UK-wide dyslexia organisations British Dyslexia Association and Dyslexia Action on a range of issues including Dyslexia Awareness Week and the launch of a UK-wide Dyslexia Adult Network; running joint events, e.g. seminars on dyslexia in the workplace for a wide range of employers with MacRoberts LLP, a joint Life Skills course with Barclays Bank for adults with dyslexia.

Aim Three - Giving people with dyslexia a strong individual and collective voice

This aim includes the work of our Ambassadors as well as supporting others with dyslexia to participate in consultations and to tell their story through the media, conferences and seminars. Key highlights:

- Incisive articles and personal experiences by people of all ages sharing their experiences of dyslexia appear in every edition of the Dyslexia Voice for our members.
- Our You Tube channel has 12 videos featuring Sir Jackie Stewart, Steven Naismith, Kimberley Rennicks, our branch volunteers, members and Road show visitors sharing their experiences. Guest bloggers on our blog, 'A life less ordinary' share their thoughts on anything connected with dyslexia.
- Adults and young people with dyslexia, including our Ambassadors, volunteers, branch representatives and members have given presentations throughout the year at our Education conference and a wide range of different national and local events highlighted under Aim 1.

Aim Four - Sustainable structure within Dyslexia Scotland: Key highlights

Governance:

- The Board met five times in the reporting period as well as actively serving on the Strategic Plan sub groups throughout the year.
- The Funding Group continues to take a proactive and systematic approach to securing sustainable funding in order to deliver our strategic aims. Additional core funding secured for 2013 – 2016 from the Scottish Government and from Education Scotland as one of their Strategic Funding Partners, has made a significant difference to our ability to focus on the delivery of our strategic aims whilst contributing to at least 6 of the Scottish Government's 16 national outcomes/relevant indicators
- Other funding successes during the reporting period: Funding towards the Volunteers Manager post was secured from the Robertson Trust for a further 2 years from April 2013 and from Jim McColl for a further 3 years from April 2015.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Achievements and performance (continued)

Aim Four - Sustainable structure within Dyslexia Scotland: Key highlights (continued)

Governance (continued):

- Our sincere thanks goes to all our funders and supporters

Branches:

- During this time a new branch of Dyslexia Scotland started operating in Glasgow. This means that there were 18 branches active at the end of March 2015. Our first very successful annual residential event was held in May 2014 for branch and Adult Network volunteers to network, share good practice and learn more about national developments and the excellent work of other branches.

Membership:

- Dyslexia Scotland's membership numbers were 650 at the time of writing. Our branches continue to actively promote the benefits of membership at their branch meetings throughout the year.
- The current 3-year Strategic Plan for 2015-2018 was developed following extensive consultation with members and key stakeholders through regional meetings across Scotland and an online public survey in October and November 2014.

Volunteers:

- There were 92 active volunteer roles within HQ in the reporting period with a significant increase in the number of volunteering hours at national level, in addition to at least 90 branch committee members who help at local level. The national roles include Ambassadors, Young Ambassadors, Helpline volunteers (who participate in regular Helpline catch up sessions); advisory and governance support, book keeping; leaflet development and dissemination; awareness-raising trainers and speakers; Events; administration support; Resource Centre support; research; Careers advisers; fundraisers e.g. running sponsored events such as cycle rides and runs; Adult Network chair; event support and delivery; photographers; artists; project organisers; media and social media.
- During the period, as well as ongoing volunteer support, a general volunteer induction, a Helpline induction and 2 Helpline development days were run for new and existing volunteers to network and to build up their skills both as part of their personal development and in order to carry out their volunteer roles effectively.

Staffing:

- Katrina O'Brien left her post as Volunteers Manager in May 2014 to take up a promoted post in Aberdeen. Helen Fleming started as Volunteers Manager in July 2014. Our very best wishes go to Katrina for her future and we warmly welcome Helen to our small team of 6 dedicated staff.
- The Careers Adviser pilot project matches job seekers with dyslexia with trained volunteer advisers to help with job searches, application process and interview techniques. Plans are underway to seek funding to expand this service. In the meantime, we have had to stop advertising the service as we were unable to meet existing demand.
- Strategic Plan is delivered by six sub groups (Funding, Membership, Media Advice, Events, Publications, Policy) who report to the Board of Directors on progress between meetings.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Financial review

Following a full review of the historical expenditure on both restricted and unrestricted funds from 2005 onwards, a prior period adjustment has been made to correct restricted expenditure of £36,348, which had been allocated to unrestricted funds in previous years. In addition, a restricted fund brought forward of £12,493, consisting of accumulated bank interest received, has been restated as unrestricted income as the directors are satisfied that the income was fully unrestricted.

The effect of the above is to increase unrestricted general funds brought forward at 1 April 2014 by £48,841 and to reduce restricted funds by the same amount. The adjustment has no impact on the net incoming resources of the charity in either the current or prior period.

A surplus of £133,625 arose during the year (2014: £130,009). During the year, eighteen (2014: sixteen) branches operated under the charity number of Dyslexia Scotland and are incorporated in the accounts. At the year end £431,334 (2014: £297,709) of reserves remained unspent and carried forward.

Principal funding sources

Dyslexia Scotland was the recipient of a number of generous donations in the financial year 2014-15. These include the continued funding for the Chief Executive post from Dr. Walter Scott, funding from the Eranda Foundation for the National Development Officer post and support from The Robertson Trust, Jim McColl, Clyde Blowers Ltd and ClydeUnion Pumps for the Volunteers Manager post. We also received a generous donation of £50,000 from Sir Jackie Stewart, donations from the Scottish Football Association, Chris van der Kuyl, JMI Motorsports Limited and a number of donations from individual supporters and fundraising events such as an art exhibition at Inverquharity castle in Angus (courtesy of Robin and Ruth Jeffrey) and sponsored employee volunteering events by Balfour and Manson LLP throughout the year. We wish to record our sincerest appreciation for these valued donations.

Other principal funding sources for the year under review are: the Scottish Government (core grant as well as funding for the Addressing Dyslexia Toolkit); Education Scotland for core funding, donations, and income generated by the activities of the charity such as the Education Conference, training and assessments. Other than funding from the Scottish Government and Education Scotland, and the sources mentioned above, the principal funding sources have been unrestricted contributions to the core costs of the charity and as such have been applied in support of all its key objectives.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest bearing bank account.

Reserves policy

The Board's previous target to build its unrestricted reserves to a level equivalent to three months running costs for the organisation has been increased to six months running costs since the year end. This was based on projections for income and expenditure, our current liabilities and an estimate of likely needs and risks over the next few years. In particular, three significant sources of funding are due to expire in 2016 (March and October) totalling £213,500 per year, which, if not renewed, would mean that the Board would need to use the unrestricted reserves for core costs to continue to run the charity whilst sourcing alternate funding.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

Statement of directors' responsibilities

The directors (who are also trustees for the purposes of charity law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In so far as the directors are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and each director has taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation of and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors

The directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In conclusion

As this report has highlighted, 2014-15 has been another extremely productive year during which the key targets set out in the third year of the 2012-2015 Strategic Plan were met and in several cases exceeded. We would like to thank our President, Vice President and Ambassadors, and everyone on the Board and Council, branches, volunteers and staff for their hard work throughout the year, as well as our members and supporters for their ongoing dedication to Dyslexia Scotland's work. We are grateful to the staff team for their dedication and support during a period of continuing growth, development and progress.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015 (CONTINUED)

In conclusion (continued)

Despite the ongoing challenge of securing funding to support the already high levels of demand and to expand and improve our services, this has been another highly successful year in achieving this objective.

The Funding Group, together with the influential support of our President, has been successful in securing new and renewed sources of funding for the future. Specifically, we are delighted that the commitment to fund the costs for the National Development Officer post was renewed for a further 5 years in July 2014 and grateful to the Eranda Foundation for this renewed support. We greatly appreciate Jim McColl's commitment to extend their initial 3 year support of a grant towards the Volunteers Manager post for the next 3 years from April 2015. Furthermore, the renewal of the Scottish Government core funding to March 2016 and the Strategic Funding Partnership grant with Education Scotland (to March 2016) are much valued as they enable Dyslexia Scotland to deliver our Strategic and operational aims.

Auditors

A resolution to re-appoint Thomson Cooper as auditors will be proposed at the Annual General Meeting.



James McGregor
Director

21 November 2015

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF DYSLEXIA SCOTLAND

We have audited the financial statements of Dyslexia Scotland for the year ended 31 March 2015 set out on pages 15 to 26 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Sections 495 and 496 of the Companies Act and to the charity's trustees, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities out on page 11, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (United Kingdom and Ireland). Those standards require us to comply with the Audit Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF DYSLEXIA SCOTLAND (CONTINUED)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration required by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

Norma Wilson (Senior Statutory Auditor)
For and on behalf of Thomson Cooper, Statutory Auditors
Edinburgh

21 November 2015

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)
For the Year Ended 31 March 2015

	Notes	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income:</i>					
Grants	2	-	274,936	274,936	317,081
Donations and legacies	3	102,150	-	102,150	47,598
<i>Investment income</i>	4	25,391	-	25,391	9,223
		<u>127,541</u>	<u>274,936</u>	<u>402,477</u>	<u>373,902</u>
<i>Incoming resources from charitable activities:</i>	5	66,474	-	66,474	56,978
Total incoming resources		<u>194,015</u>	<u>274,936</u>	<u>468,951</u>	<u>430,880</u>
Resources expended					
<i>Charitable activities</i>					
Projects	6	-	27,844	27,844	29,257
Helpline and advice	6	29,130	152,921	182,051	180,494
Training and conferences	6	21,769	83,083	104,852	75,378
		<u>50,899</u>	<u>263,848</u>	<u>314,747</u>	<u>285,129</u>
<i>Governance costs</i>	6	2,590	17,989	20,579	15,742
Total resources expended		<u>53,489</u>	<u>281,837</u>	<u>335,326</u>	<u>300,871</u>
Net income/(expenditure) for the year before transfers		140,526	(6,901)	133,625	130,009
<i>Reconciliation of funds:</i>					
Total funds brought forward - restated	17	267,590	30,119	297,709	167,700
Total funds carried forward	17	<u>408,116</u>	<u>23,218</u>	<u>431,334</u>	<u>297,709</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes at pages 17 to 26 form part of these financial statements.

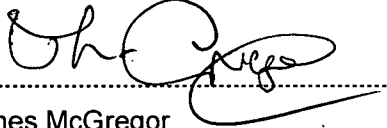
DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

BALANCE SHEET
As at 31 March 2015

	Notes	2015	2014 Restated
		£	£
Fixed assets			
Tangible fixed assets	11	2,896	2,547
Current assets			
Stock		-	5,362
Debtors	12	2,947	4,511
Cash at bank and in hand		575,575	276,186
Cash at bank and in hand – branches		<u>30,561</u>	<u>25,636</u>
		609,083	311,695
Current liabilities			
Creditors falling due within one year	13	<u>(180,645)</u>	<u>(16,533)</u>
Net current assets		428,438	295,162
Net assets		<u>431,334</u>	<u>297,709</u>
The funds of the charity			
Unrestricted general income funds		408,116	267,590
Restricted income funds		23,218	30,119
	17	<u>431,334</u>	<u>297,709</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 November 2015 and were signed on its behalf by:


James McGregor
Director

Company number: SC153321

The notes at pages 17 to 26 form part of these financial statements.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2015

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 2006.

(b) Fund Accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

(e) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £50 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	25% straight line
------------------	-------------------

(f) Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

(g) Leasing

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

(h) Pensions

Dyslexia Scotland makes contributions towards employees' personal pension plans. The pension charge in these accounts is the amount of contributions payable in the accounting year.

(i) Legal status

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

(j) Going concern

The financial statements have been drawn up on the going concern basis, which assumes that the charity has sufficient liquid resources to enable it to meet its liabilities as they fall due in the foreseeable future.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

2. Grant income

	2015 £	2014 £
Restricted funds:		
Scottish Government - HQ Grant	89,300	92,700
- Assessments Grant	7,500	33,161
- Education Scotland Grant	48,500	51,667
Roadshow Grant (Awards for All/ Scottish Government)	-	4,317
Eranda Foundation	27,632	31,752
Dr Walter Scott	65,004	65,004
The Robertson Trust	9,500	9,500
ClydeUnion Pumps	10,000	10,000
Clyde Blowers Ltd	10,000	10,000
Jim McColl	7,500	7,500
Other Grants	-	500
Red Nose Day Community Fund Dyslexia South East	-	980
	274,936	317,081

3. Donations and legacies

	2015 £	2014 £
Unrestricted general funds:		
Sir Jackie Stewart	50,000	-
Scottish Football Association	4,000	-
Chris Van Der Kuyl	6,000	-
JMI Motorsports Limited	5,000	-
The Worshipful Company of Distillers	-	5,000
Helen Reid Charitable Trust	-	3,000
The Hunter Foundation	-	10,000
The Morrison Foundation	-	2,500
Balfour and Manson	-	1,000
Other donations over £1,000	2,000	5,822
Other donations under £1,000	13,597	12,476
Gift Aid tax recovered	14,885	1,995
Branches - donations	6,668	5,805
	102,150	47,598

4. Investment income

	2015 £	2014 £
Bank interest – head office	25,384	9,217
Bank interest – branches	7	6
	25,391	9,223

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

5. Incoming resources from charitable activities

	2015	2014
	£	£
Unrestricted general funds:		
Membership fees	12,560	13,184
Conference fees	25,905	25,165
Training income	16,336	2,930
Assessment income	1,520	1,985
Dyslexia and Us book sales	358	331
Painting and print sales	2,395	7,475
Sundry income	209	766
Branches – other income	7,191	5,132
	66,474	56,968
Restricted funds:		
DSSE Project – packs and training	-	10
	66,474	56,978

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

6. Resources expended

	Projects £	Helpline & advice £	Training & conferences £	Governance £	2015 Total £	2014 Total £
Direct costs						
Staff costs	17,114	102,685	42,786	8,557	171,142	175,416
Staff travel & subsistence	461	2,764	1,152	230	4,607	5,336
Board costs	-	-	-	5,485	5,485	1,449
Volunteer expenses	-	2,203	4,337	344	6,884	5,418
Training	-	-	3,506	-	3,506	1,529
Books & publications	-	5,372	-	-	5,372	283
Education conference costs	-	-	20,105	-	20,105	13,775
Roadshows	-	6,862	-	-	6,862	3,311
RBS Projects	-	-	-	-	-	2,412
Advertising	-	930	1,830	145	2,905	677
Professional indemnity	-	301	592	47	940	1,748
Accountancy & payroll	-	549	1,081	86	1,716	348
Audit fees	-	-	-	2,280	2,280	1,564
Fundraising	-	335	659	52	1,046	100
Branch costs	-	16,408	-	-	16,408	13,254
Assessment Working Group	5,663	-	-	-	5,663	7,460
Website	-	2,774	5,462	434	8,670	720
Dyslexia Awareness Week	4,606	-	-	-	4,606	318
Workshop expenses	-	-	8,744	-	8,744	-
Round Table Project	-	-	-	-	-	992
Support costs						
Premises	-	16,166	5,774	1,155	23,095	21,094
Office expenses	-	20,668	7,382	1,476	29,526	37,595
Professional fees	-	333	119	24	476	1,164
Subscriptions	-	522	187	37	746	535
Depreciation	-	1,413	505	101	2,019	2,229
Recruitment costs	-	41	15	3	59	-
Sundry	-	1,725	616	123	2,464	2,144
	27,844	182,051	104,852	20,579	335,326	300,871

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

7. Staff costs and numbers

	2015	2014
	£	£
Salaries and wages	149,334	150,670
Social security costs	12,204	14,424
Pension costs	9,604	10,322
	171,142	175,416

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2015	2014
	Number	Number
Charitable projects	3	3
Administrations and support	3	3
	6	6

8. Directors' remuneration and related party transactions

During the period under review, 5 directors received reimbursement for expenses incurred amounting to £3,499 (2014: four directors £1,996). The expenses included travel, subsistence and other miscellaneous expenses.

Two directors charged the company fees for training services in the year. These amounted to £9,133 (2014 - £4,317) from Fiona Dickinson and £200 (2014 - nil) from Mary Evans. Of these fees, £3,514 (2014 - £2,190) were included in accruals and £4,089 (2014 - £1,718) in trade creditors at the year end.

No other members of the board of directors received remuneration during the year or had any personal interest in any contract or transaction entered into by the charity during the year (2014 - nil).

9. Movement in total funds for the year

	2015	2014
	£	£
This is stated after charging:		
Depreciation	2,019	2,229
Auditor's remuneration:		
External audit	2,500	1,800

10. Taxation

The company is a registered charity and is exempt from tax on income and gains arising from its charitable activities. No provision for taxation is considered necessary.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

11. Fixed assets

	Office Equipment £	Total £
Cost		
As at 1 April 2014	32,182	32,182
Additions	2,368	2,368
Disposals	(3,721)	(3,721)
As at 31 March 2015	30,829	30,829
Depreciation		
As at 1 April 2014	29,635	29,635
Charge for year	2,019	2,019
Eliminated on disposal	(3,721)	(3,721)
As at 31 March 2015	27,933	27,933
Net Book Value		
As at 31 March 2015	2,896	2,896
As at 31 March 2014	2,547	2,547

12. Debtors falling due within one year

	2015 £	2014 £
Trade debtors	1,250	1,343
Prepayments	1,697	3,168
	2,947	4,511

13. Creditors falling due within one year

	2015 £	2014 £
Trade creditors	10,592	4,684
Social security and other taxes	4,069	4,108
Accruals	18,616	7,741
Deferred income (note 14)	147,368	-
	180,645	16,533

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

14. Deferred income

	2015	2014
	£	£
As at 1 April 2014	-	59,285
Released to incoming reserves	-	(59,285)
Deferred in the year	147,368	-
As at 31 March 2015	<u>147,368</u>	<u>-</u>

Deferred income represents funding received in advance to cover the National Development Officer costs.

15. Pensions

The company contributes to employees' defined contribution personal pension plans. The pension cost charge represents contributions payable by the company to those plans and amounted to £9,604 (2014: £10,322) for the year. There were outstanding contributions of £922 (2014: £nil) at the balance sheet date.

16. Analysis of net assets between funds

	Unrestricted General Funds £	Restricted Funds £	Total Funds 2015 £
Tangible fixed assets	1,811	1,085	2,896
Current assets	569,161	39,922	609,083
Current liabilities	(162,856)	(17,789)	(180,645)
Net Assets	<u>408,116</u>	<u>23,218</u>	<u>431,334</u>

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

17. Movement in funds

	As at 1 April 2014 Restated £	Incoming Resources £	Outgoing Resources £	As at 31 March 2015 £
Unrestricted general funds	267,590	194,015	(53,489)	408,116
Restricted funds:				
Scottish Government – HQ Grant	-	89,300	(89,300)	-
Scottish Government – Education Scotland	3,167	48,500	(51,667)	-
Scottish Government – Assessment Grant	21,183	7,500	(5,663)	23,020
Eranda Foundation	2,034	27,632	(29,666)	-
Dr Walter Scott	3,735	65,004	(68,739)	-
The Robertson Trust	-	9,500	(9,500)	-
ClydeUnion Pumps	-	10,000	(9,928)	72
Clyde Blowers Ltd	-	10,000	(9,928)	72
Jim McColl	-	7,500	(7,446)	54
	30,119	274,936	(281,837)	23,218
Net funds	297,709	468,951	(335,326)	431,334

Prior period adjustment

Following a full review of the historical expenditure on funds from 2005 onwards, a prior period adjustment has been made to correct restricted expenditure of £36,348, which had been allocated to unrestricted funds in previous years. In addition, a restricted fund brought forward of £12,493, consisting of accumulated bank interest received, has been restated as unrestricted income as the directors are satisfied that the income was fully unrestricted.

The effect of the above is to increase unrestricted general funds brought forward at 1 April 2014 by £48,841 and to reduce restricted funds by the same amount. The unrestricted funds brought forward have been increased from £218,749 to £267,590 and the restricted funds reduced from £78,960 to £30,119. The adjustment has no impact on the net incoming resources of the charity in either the current or prior period.

Funds

The Scottish Government HQ and Education Scotland grants contribute to our core office, staff and administration costs to enable us to provide advice, support, training and information to people with dyslexia and those who support them.

The Scottish Government Assessment grant supports the Assessment Working Group, who develop, maintain and disseminate our toolkit for teachers.

The Eranda Foundation funds our National Development Officer and the Dr Walter Scott grant funds the CEO post and related costs.

The Robertson Trust, ClydeUnion Pumps, Clyde Blowers Ltd and Jim McColl grants support our Volunteer Manager post and related activities, including the organisation of the Education Conference.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed by each funder.

DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 March 2015

18. Operating lease commitments

As at 31 March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other operating leases	
	2015	2014	2015	2014
	£	£	£	£
<i>Operating leases which expire:</i>				
Between two and five years	19,008	19,008	4,891	4,891