

DYSLEXIA SCOTLAND

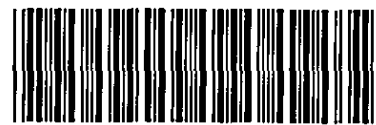
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Charity no: SC000951

Company Number: 153321

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DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The Directors submit their report together with the financial statements for the year ended 31 March 2009.

Reference and Administrative Information

Charity name Dyslexia Scotland

Charity number SC000951

Company number 153321

**Registered Office and
Operational address** Stirling Business Centre
Wellgreen
Stirling
FK8 2DZ

Directors Professor David Swinfen (Chair) (resigned 4 October 2008)
David Shaw (Chair) – (elected 4 October 2008)
Mary Evans
Fiona Dickinson (co-opted Sept 2007; elected 4 October 2008)
Linda Kerr (co-opted Sept 2007; elected 4 October 2008)
Alasdair Andrew (resigned 12 May 2009)
Gillian Orr (elected 4 October 2008, resigned 12 May 2009)
Mary Jane Bird (elected 4 October 2008)
Lady Susan Agnew (elected 4 October 2008)
Jim McGregor (co-opted 12 May 2009)

Secretary Cathy Magee

Auditors Gregor Clark & Co
Chartered Accountants
54 Manor Place
Edinburgh
EH3 7EH

Bankers The Royal Bank of Scotland PLC
Alloa Branch
19 High Street
Alloa
FK10 1JF

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Structure, Governance and Management

Governing document

Dyslexia Scotland was formed in 2003 and is recognised as the major organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20th March 2003 and subsequent versions as changed by Special Resolution on 20th May 2005 and on 4th October 2008. It is registered as a charity with the Inland Revenue.

Accounting period

In 2005 Dyslexia Scotland changed its accounting period end from 31st December to 31st March. These accounts are for the period 1st April 2008 to 31st March 2009.

Governing Structure and Appointment of Directors

Dyslexia Scotland consists of the Board of Directors, the Members' Representative Council, local Branches, the Adult Network and individual Members. It has five staff members, three full time and two part time. The Board is made up of a minimum of five and a maximum of nine Directors, not less than 3 of whom are Council members nominated by the Council. The Members' Representative Council which advises the Board is comprised of all current Directors of the company, the Company Chair, one representative of each of the Branches, one member of the Adult Network and any other persons as appointed by the Council. The minimum number of members of the Council is two Directors and two Branch representatives.

The Members' Representative Council advises the Board on the appointment of the Company Chair. The Company Chair and Directors are elected at the Annual General Meeting. The Company Chair, who must be a member, acts as the Chair of the Board of Directors. Re-appointment of Directors by members at the Annual General Meeting may occur on a rolling basis following every 3-year term served by each Director. The Directors may also co-opt other persons to the Board of Directors, with a limit of two persons at any one time.

Director induction and training

After election an induction programme is offered to all new Directors. In addition all Directors receive ongoing access to training as appropriate and an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

Organisation

The full Board of Directors meets at least quarterly (in the reporting period it met 7 times). Sub committees are delegated as required to consider matters of budget management and human resources. There are six Strategic Plan Sub Groups who are responsible for implementing key aspects of the three year strategic plan. These Sub Groups report to the Board of Directors. The Board receives accounts at each meeting. The Board also spends a day each year undertaking a strategic review and forward planning for the charity. Progress against strategic objectives is discussed at each meeting. The Board has delegated powers to make certain day-to-day decisions regarding the charity's operations to the Chief Executive. A work plan and budget is agreed by the Board.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Risk management

The annual strategic review and forward planning event considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

The Board of Directors completes a Risk Management Analysis each year and reviews it at regular intervals. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. The current economic climate will present challenges for Dyslexia Scotland, which the Board will manage and monitor. However the continued support from both private and public sectors is encouraging and should ensure the long-term financial stability of the company.

Any variation from the business has an associated risk assessment that is presented to the Board of Directors.

Related parties

Dyslexia Scotland works closely with the Scottish Government and other funding partners to manage funded research projects, such as the Dyslexia Assessment resource and the dissemination of their findings.

Objectives and activities

Dyslexia Scotland is recognised as the national voluntary organisation representing the needs and views of dyslexic people in Scotland.

Dyslexia Scotland aims "to enable and encourage dyslexic people, regardless of their age and abilities, to reach their full potential in education, employment and in life" through:

- The advancement of education of persons in Scotland suffering from dyslexia or related conditions
- The provision of training for teachers specially for dyslexic persons; and
- The advancement of the education of the general public throughout Scotland concerning dyslexia and all other forms of dyslexic conditions.

The three strategic aims for 2009 – 2012 are as follows:

1. To provide high quality services to enable children, young people and adults with dyslexia to reach their potential
2. To influence positive change at a national level
3. To develop and maintain a sustainable and coherent structure within Dyslexia Scotland

Dyslexia Scotland provides certain core services:

- the confidential National Helpline
- a national Tutor List
- an in-house Resource Centre, information leaflets and guides
- Conferences and other training events

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Objectives and activities (continued)

- Support of a range of initiatives and projects for the Scottish Government and other partners
- support for existing Branches and the development of new ones
- an Adult Network that meets quarterly
- a range of local services provided through the branch network
- a quarterly magazine for members
- a website – www.dyslexiascotland.org.uk

Achievements and performance

At the end of March 2009, following a series of consultation events with its members and key stakeholders, Dyslexia Scotland launched its 3-year strategic plan for 2009 – 2012. The strategic aims are set out on page 5 of this report. The Charity continues to provide up-to-date information to the public and to a range of agencies regarding dyslexia through its website as well as to its members and supporters through the quarterly Dyslexia Scotland magazine. Dyslexia Scotland proactively seeks articles for the magazine from a wide range of members, teachers, schools and other stakeholders. Dyslexia Scotland and its network of local branches, Adult Network, individual volunteers and supporters continue to raise awareness of the nature of dyslexia and its effects on children, young people and adults in all aspects of their daily lives.

The Dyslexia Scotland Helpline provides a confidential service to a wide range of callers provided by three experienced staff advisors trained through the Telephone Helplines Association. The National Helpline continues to be well used and the 1149 callers in the reporting period included parents and other relatives, adult dyslexics, employers and professionals working in the field of dyslexia. Helpline advisors are most commonly asked for advice about learning support in schools, assessments for children and for adults, information about services available locally, tutors and issues in the workplace. The Helpline is complemented by the Dyslexia Scotland website which has received over 445,000 hits over the past year and which also acts as a link to local branch websites and their events.

The Tutor List has grown steadily over the past year with over 60 tutors and very well attended Tutor seminars every six months. Requests for the Tutor List continue to increase each year and feedback on the services provided by tutors is very positive. Training Workshops for a range of different agencies including schools, the public sector, businesses and other charities have also been provided across Scotland. The Education Conference in 2008 attracted 350 delegates from across Scotland and last year in partnership with Learning Connections, Scottish Trades Union Congress and Dyslexia Scotwest, the second Adult Dyslexia Conference was attended by 180 delegates. Plans are under way for this to return by popular demand in 2009. In November 2008, a series of Road shows were held in Arbroath, Dundee, Cupar and Dunfermline, with over 310 participants.

At the National level, Dyslexia Scotland continues to play an active role in the Cross-party Group on dyslexia. Dyslexia Scotland is well represented on the Group as well as on its Sub Groups by a wide cross-section of members. The Cross-party Group aims to make improvements to the lives of people with dyslexia by influencing Government. In January 2009, a working definition on dyslexia was agreed by the Scottish Government, Dyslexia Scotland and the Cross Party Group on Dyslexia as helpful guidance for educational practitioners, pupils, parents/carers and others.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Achievements and performance (continued)

The President of Dyslexia Scotland, Sir Jackie Stewart, plays a vital role in campaigning for change for children, young people and adults with dyslexia, with a particular focus during the reporting period on effective practice in initial teacher training, the continuous professional development of teachers and also raising awareness about dyslexia in the workplace at a high profile conference for the Association of Chief Police Officers in Scotland, in January 2009. Dyslexia Scotland continues to be represented on the Steering Group set up to oversee the Chair in Inclusion within the Faculty of Education at Aberdeen University. The Scottish Teacher Education Committee's two year action plan, 'Framework for Inclusion' was launched in April 2009. This aims to identify the professional knowledge and understanding, skills and abilities for student teachers and teachers throughout their career to be able to support pupils with learning difficulties, including dyslexia. Dyslexia Scotland, together with Sir Jackie Stewart, has been working in close consultation with the Scottish Teacher Education Committee on this Framework and related materials on dyslexia.

The HMIE (Her Majesty's Inspectorate for Education) Review, 'Education for learners with dyslexia' was published in October 2008. Dyslexia Scotland was on the working party that carried out this review. At the launch of that review, funding for Dyslexia Scotland was announced by Fiona Hyslop, Cabinet Secretary for Education and Lifelong Learning, to develop a web based resource to help all teachers identify the signs of dyslexia as early as possible in order to ensure that children have their needs met within the school. A Dyslexia Scotland working group chaired by Dr. Margaret Crombie was set up in January 2009 to take this forward, with funding from the Scottish Government.

Recommendations from the 'Health Check Report' carried out in August 2007 on behalf of the Laidlaw Youth Trust have been taken forward by the Chief Executive, in close liaison with the Board of Directors. Key recommendations that have been completed over the working period were the appointment of a National Development Officer to increase support to branches; the review of the Memorandum & Articles of Association (approved at the Annual General Meeting in October 2008); the review and clarification of the roles of the Board and Council; the development of a three year strategic plan (involving extensive consultation of members and other stakeholders from July 2008 – February 2009).

The National Development Officer started in August 2008, a post funded by the Eranda Foundation. Initially funded for a period of 18 months, Dyslexia Scotland is delighted that the Foundation has since committed to funding this post to March 2012. In the reporting period, the National Development Officer has supported volunteers in existing branches to carry out vital work locally across Scotland, encouraged a new branch to be set up in West Lothian, and worked in six areas that had not previously had access to local information and advice with a view to establishing branches in those areas. This reflects the high level of need and interest for local support and people willing to assist as volunteers with running branches across Scotland provided they have the support and encouragement to do so.

The appointment of a new Chair of Board and three Directors were approved at the Annual General Meeting in October 2008, as well as a new Chair of Council, Fiona Dickinson. This newly refreshed Board agreed a schedule of monthly meetings in 2009 in order to develop and monitor the strategic plan and the establishment of its sub groups. The Members' Representative Council's new role as an advisory body to the Board has been reinforced and clarified, with codes of good practice for the Council and Branches being prepared as priority actions in the new strategic plan.

Dyslexia Scotland continues to work closely with the British Dyslexia Association over a range of initiatives relevant to both sides of the border – a key mentoring scheme was launched jointly by the BDA, Dyslexia Scotland and the Cass Business School in London in March 2009. The project will link adults with dyslexia with successful dyslexic people who will share the benefit of their experience and knowledge.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Financial review

A deficit of £20,442 arose during the year (2008: surplus £30,284). During the year six branches which operated under the charity number of Dyslexia Scotland are incorporated in the accounts.

Principal funding sources

Dyslexia Scotland was the recipient of a number of generous donations in the financial year 2008-9. These include Year 2 of a generous 3-year core grant of £25,000 per year from Diageo, and Year 2 funding for the Chief Executive post from the Laidlaw Youth Trust, as well as a commitment from the Eranda Foundation to further funding for the National Development Officer post beyond 2008-9. The Board and Council wish to record their warmest appreciation for these generous donations.

Principal funding sources for the year under review are: The Scottish Government, donations, and income generated by the activities of the charity such as conferences. Other than funding from the Scottish Government, and the Laidlaw Youth Trust, the principal funding sources have been unrestricted contributions to the core costs of the charity and as such have been applied in support of all its key objectives.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest bearing bank account.

Reserves policy

The Board has set a target to build its reserves to a level equivalent to three months running costs for the organisation.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Statement as to the disclosure of information to Auditors

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Directors

The directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on Page 3.

Auditors

Gregor Clark & Co, Chartered Accountants (C.A.'s) have expressed their willingness to continue in office as auditors to the company.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting of Charities (issued in March 2005) and in accordance with the provision of Part VII of the Companies Act 1985 relating to small entities.

In conclusion

2008-9 has been a significant and productive year for Dyslexia Scotland, during which time the hard work and dedication of the volunteers working at national and local level, as well as the small paid staff team, has enabled Dyslexia Scotland to take important steps forward in building a sustainable future as a national charity working to meet the needs and interests of people with dyslexia in Scotland. We are looking forward to implementing the Strategic Plan over the coming three years, now that the foundations have been laid. We are very grateful to all our funders, supporters, volunteers and members and would particularly like to thank the outgoing Chair of Board, Professor David Swinfen, and our treasurer, Bill Bannerman, who has once again carried out a huge amount of work in order to prepare the annual accounts.



David Shaw

Board Chair

27th October 2009

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS

Independent Auditors' Report to the Directors of Dyslexia Scotland

We have audited the financial statements of Dyslexia Scotland Limited for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the members, as a body, in accordance with section 235 of the Companies Act 1985, and to the charitable company's directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 1985 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Directors' Report concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS (CONTINUED)

Basis of opinion

We conducted our audit in accordance with International Standard on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its incoming resources and application of resources for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of Directors is consistent with the financial statements.



Gregor Clark & Co
Chartered Accountants & Registered Auditors
54 Manor Place
Edinburgh
EH3 7EH

29 Oct. 2009

DYSLEXIA SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account) For the Year Ended 31 March 2009

	Notes	Unrestricted General Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income</i>					
Grants	2	-	142,610	142,610	160,322
Donations and legacies	3	41,032	-	41,032	42,471
		41,032	142,610	183,642	202,793
<i>Investment income</i>	4	5,783	4,732	10,515	10,384
<i>Incoming resources from charitable activities</i>	5	46,142	17,678	63,820	49,804
Total incoming resources		92,957	165,020	257,977	262,981
Resources expended					
<i>Charitable activities:</i>					
Projects	6	-	32,217	32,217	26,749
Helpline & advice	6	30,303	93,832	124,135	99,685
Training & Conferences	6	60,110	48,618	108,728	96,581
		90,413	174,667	265,080	223,015
Governance costs	6	9,547	3,792	13,339	9,682
Total resources expended		99,960	178,459	278,419	232,697
Net movement in funds		(7,003)	(13,439)	(20,442)	30,284
<i>Reconciliation of funds:</i>					
Total funds brought forward		151,304	120,469	271,773	241,489
Total funds carried forward	16	144,301	107,030	251,331	271,773

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.
The notes at pages 14 to 20 form part of these financial statements.

DYSLEXIA SCOTLAND

BALANCE SHEET As at 31 March 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible fixed assets	12	2,442	1,047
Current assets			
Stock		8,650	12,010
Debtors and accrued income	13	842	16,462
Cash at bank and in hand		295,969	297,377
Cash at bank and in hand - branches		8,943	9,039
		<u>314,404</u>	<u>334,888</u>
Current liabilities			
Creditors falling due within one year	14	(8,035)	(14,870)
Deferred Income	14	<u>(57,480)</u>	<u>(49,292)</u>
Net current assets		248,889	270,726
Net assets		<u>251,331</u>	<u>271,773</u>
The funds of the charity	15		
Unrestricted general income funds		144,301	151,304
Restricted income funds		107,030	120,469
		<u>251,331</u>	<u>271,773</u>

The notes at pages 14 to 20 form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

27/10/09

 David Shaw

David Shaw
Board Chair

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2009

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, and the Companies Act 1985.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

(b) Fund Accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

(e) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £50 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment 25% straight line

(f) Legal status

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

2. Grant income

	2009 £	2008 £
Restricted funds:		
Scottish Government Capital Grant	-	1,879
Scottish Government HQ Grant	38,000	38,000
National Coordinator Grant	-	23,234
Assessment	10,000	-
Training Grant	700	314
Roadshows	5,225	-
Scottish Government - Adult Conference Grant	30,000	16,895
Laidlaw Youth Trust	58,685	30,000
Royal Bank of Scotland	-	50,000
	142,610	160,322

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

3. Donations & Legacies

	2009 £	2008 £
General funds:		
Other donations under £1,000	3,171	1,194
Other donations over £1,000	3,483	-
Caledonian Society of Oman	2,520	-
Anonymous Donations	5,117	-
Gift aid tax recovered	1,448	2,360
Sir Peter Burt	-	1,000
Diaego Ltd	25,000	25,000
Branches Donations	200	3,382
Branches – Cash Reserves Introduced	93	9,535
	41,032	42,471

4. Investment income

Investment income relates to interest earned on bank account. Included in this amount is £106 which relates to interest earned on the branches' bank accounts.

5. Incoming resources from charitable activities

	2009 £	2008 £
Unrestricted General funds:		
Membership fees	10,643	10,372
Conference fees	27,350	30,095
Training income	3,008	3,567
Sale of books and publications	210	40
Sundry income	735	1,048
Branches – Other Income	4,196	2,408
Restricted funds:		
DSSE Project –Packs and Training	17,678	2,274
	63,820	49,804

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

6. Resources expended

	Projects £	Helpline & Advice £	Conferences & Training £	Governance £	2009 Total £	2008 Total £
Direct costs						
Staff costs	11,831	75,423	25,141	5,916	118,311	67,167
Staff travel & subsistence	386	2,461	820	193	3,860	843
Board costs	-	-	-	1,831	1,831	687
Volunteer expenses	-	1,928	3,795	301	6,024	11,978
Training	-	-	836	-	836	972
Books & publications	-	2,815	-	-	2,815	2,312
Education Conference costs	-	-	21,639	-	21,639	16,490
Adult Conference costs	-	-	25,506	-	25,506	17,788
Roadshows	-	3,280	-	-	3,280	3,233
National Co-ordinator	-	-	-	-	-	23,137
DSSE Project	12,752	-	-	-	12,752	3,612
Advertising	-	941	1,852	147	2,940	4,394
Professional Indemnity	-	117	231	19	367	367
Accountancy & payroll	-	163	321	26	510	290
Audit fees	-	-	-	1,250	1,250	1,150
Fundraising	-	-	-	-	-	7,133
Branch Costs	-	2,113	-	-	2,113	5,432
Assessment Working Group	6,768	-	-	-	6,768	-
Assessment Steering Group	480	-	-	-	480	-
Support costs						
Premises	-	21,473	7,158	1,507	30,138	28,454
Office expenses	-	7,667	15,094	1,198	23,959	23,507
Professional fees	-	1,803	3,551	732	6,086	1,004
Subscriptions	-	189	372	29	590	206
Recruitment	-	-	-	-	-	5,772
Depreciation	-	298	586	46	930	3,577
Branch support	-	502	988	78	1,568	1,430
Branch Expenses	-	334	-	-	334	960
Branch Withdrawal	-	2,202	-	-	2,202	-
Sundry	-	426	838	66	1,330	802
	32,217	124,135	108,728	13,339	278,419	232,697

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

7. Staff costs and numbers

	2009 £	2008 £
Salaries and wages	102,706	61,569
Social security costs	9,957	5,598
Pension costs	5,648	-
	118,311	67,167

No employee received emoluments of more than £60,000.

8. Staff costs and numbers (continued)

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2009 Number	2008 Number
Charitable projects	2	2
Administration and support	3	2
	5	4

9. Directors' remuneration & related party transactions

Mary Evans received £1,481 travel and accommodation costs during the period (2008: £9,483). Additional travel and accommodation costs amounting to £3,788 (2008: £609) were paid in respect of three other members of the board of directors.

No other members of the board of directors received any remuneration during the year.

No other director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2008 – Nil).

10. Movement in total funds for the year

	2009 £	2008 £
This is stated after charging:		
Depreciation	930	3,577
Auditor's remuneration:		
External audit	1,250	1,150

11. Taxation

The company is a registered charity and no provision is considered necessary.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

12. Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 April 2008	20,762	20,762
Additions	2,325	2,325
Disposals	-	-
	<u>23,087</u>	<u>23,087</u>
Depreciation		
At 1 April 2008	19,715	19,715
Charge for the year	930	930
Disposal	-	-
At 31 March 2009	<u>20,645</u>	<u>20,645</u>
Net Book Value		
At 31 March 2009	<u>2,442</u>	<u>2,442</u>
At 31 March 2008	<u>1,047</u>	<u>1,047</u>

13. Debtors falling due within one year

	2009 £	2008 £
Debtors	842	16,462
	<u>842</u>	<u>16,462</u>

14. Creditors falling due within one year

	2009 £	2008 £
Creditors	5,662	12,423
Accruals	2,373	2,447
	<u>8,035</u>	<u>14,870</u>
Deferred Income:		
Scottish Government	20,000	20,000
Laidlaw Youth Trust	37,480	29,292
	<u>57,480</u>	<u>49,292</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2009

15. Analysis of net assets between funds

	Total Funds 2008 £	Unrestricted General Funds £	Restricted Funds 2009 £	Total Funds 2009 £
Tangible fixed assets	1,047	2,442	-	2,442
Current assets	334,888	149,894	164,510	314,404
Current liabilities	(64,162)	(8,035)	(57,480)	(65,515)
Net assets	271,773	144,301	107,030	251,331

16. Movement in funds

	At 1 April 2008 £	Incoming Resources £	Outgoing Resources £	At 31 March 2009 £
Unrestricted general funds	151,304	92,957	(99,960)	144,301
Restricted funds	120,469	165,020	(178,459)	107,030
Net assets	271,773	257,977	(278,419)	251,331

The restricted reserves comprise amounts received from The Scottish Government and The Laidlaw Youth Trust unspent at the year end.

17. Post Balance Sheet Events

There were no significant post balance sheet events.