

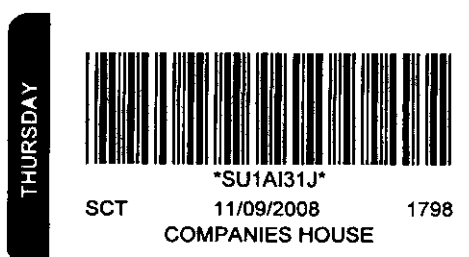
DYSLEXIA SCOTLAND

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

Charity no SC000951

Company Number 153321



DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The Directors submit their report together with the financial statements for the year ended 31 March 2008

Reference and Administrative Information

Charity name	Dyslexia Scotland
Charity number	SC000951
Company number	153321
Registered Office and Operational address	Stirling Business Centre Wellgreen Stirling FK8 2DZ
Directors	Professor David Swinfen (Chairman) Dr Adam Hannah (resigned 15 June 2007) Mary Evans Dr Margaret Crombie (resigned 1 Sept 07) Fiona Dickinson (co opted 1 Sept 2007) Linda Kerr (co opted 1 Sept 2007)
Secretary	Cathy Magee
Auditors	Gregor Clark & Co Chartered Accountants 54 Manor Place Edinburgh EH3 7EH
Bankers	The Royal Bank of Scotland PLC Alloa Branch 19 High Street Alloa FK10 1JF

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Structure, Governance and Management

Governing document

Dyslexia Scotland was formed in 2003 following the merger of two leading and long established charities – the Scottish Dyslexia Trust and Dyslexia in Scotland. It is recognised as the major organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20th March 2003 and a subsequent version as changed by Special Resolution on 20th May 2005. It is registered as a charity with the Inland Revenue.

Accounting period

In 2005 Dyslexia Scotland changed its accounting period end from 31st December to 31st March. These accounts are for the period 1st April 2007 to 31st March 2008.

Appointment of Directors

Dyslexia Scotland consists of the Board of Directors, Council of Management, an Adult Network, a Forum consisting of professionals in the field (currently under review), and local Branches and individual Members. It has four staff members, two full time and two part time. The Council of Management is comprised of all current Directors of the company, the Company Chairman, one representative of each of the Branches, and any other persons as appointed by the Council. The minimum number of members of the Council is two Directors and two Branch representatives.

The Council of Management helps with the appointment of Directors, one of whom is appointed Company Chairman. The Company Chairman, who must be a member, acts as the Chairman of the Board of Directors. Re appointment of Directors by the Council may occur on a rolling basis following every 3 year term served by each Director. The Directors may also co opt other persons to the Board of Directors, with a limit of two persons at any one time.

Director induction and training

After election an induction programme is offered to all new Directors. In addition all Directors receive ongoing access to training as appropriate and an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

Organisation

The full Board of Directors meets quarterly. Sub committees are delegated as required to consider matters of budget management and human resources. The Board receives monthly management accounts and meets on a monthly basis by arrangement. The Board also spends a day and a half each year undertaking a strategic review and forward planning for the charity. The Company Chairman produces a report of the charity's progress to the Directors on a quarterly basis. The Company Chairman has delegated powers to make day to day decisions regarding the charity's operations. A work plan and budget is agreed between the Company Chairman and the Directors and if there is significant variation required, this is referred to the Directors for approval.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Risk management

The annual strategic review and forward planning event considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. However, an encouraging development is the continued support from both private and public sectors, which should ensure the long term financial stability of the company.

Any variation from the business has an associated risk assessment that is presented to the Board of Directors.

Related parties

Dyslexia Scotland works closely with the Scottish Government to manage Scottish Government funded research projects, such as Dyslexia at Transition and the dissemination of their findings.

Objectives and activities

Dyslexia Scotland was established in 2005 from the merger of two leading and long established charities, the Scottish Dyslexia Trust and Dyslexia in Scotland. The two organisations have brought together a wide range of expertise, skills, innovative projects, a network of branches and tremendous enthusiasm and commitment. Dyslexia Scotland is now recognised as the national voluntary organisation representing the needs and views of dyslexic people in Scotland.

Dyslexia Scotland aims "to enable and encourage dyslexic people, regardless of their age and abilities, to reach their full potential in education, employment and in life" through

- The advancement of education of persons in Scotland suffering from dyslexia or related conditions
- The provision of training for teachers specially for dyslexic persons, and
- The advancement of the education of the general public throughout Scotland concerning dyslexia and all other forms of dyslexic conditions

Dyslexia Scotland provides certain core services

- the confidential National Helpline
- a national Tutor List
- an in house Resource Centre, information leaflets and guides
- the National Conference and other training events
- support for existing Branches and the development of new ones
- a quarterly magazine for members
- A website

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Achievements and performance

The Charity continues to provide up to date information to the public and to a range of agencies regarding dyslexia through its website as well as to its members and supporters through the quarterly Dyslexia Scotland magazine. The content of the magazine has improved over the past year as Dyslexia Scotland has been proactive in seeking articles from a wider range of members, teachers, schools and other stakeholders. Dyslexia Scotland and its network of local branches, Adult Network, individual volunteers and supporters continue to raise awareness of the nature of dyslexia and its effects on children, young people and adults in all aspects of their daily lives. The Charity provides advice on a range of different topics related to dyslexia, including assessments, alternative learning strategies and support, information for employers and employees.

The Dyslexia Scotland Helpline provides a confidential service to a wide range of callers provided by three experienced staff advisors trained through the Telephone Helplines Association. The National Helpline continues to be well used and callers include parents, adult dyslexics, employers and professionals working in the field of dyslexia. Helpline advisors are most commonly asked for advice about what learning support schools should provide, assessments for children and for adults, information about services available locally, tutors and issues in the workplace. The Helpline is complemented by the Dyslexia Scotland website which has received over 277,000 hits over the past year and which also acts as a link to local branch websites and their events.

The Tutor List has grown steadily over the past year with 65 tutors and very well attended Tutor seminars are held every six months. Training Workshops for schools, adult literacy and numeracy tutors, private businesses, Trades Unions, and other charities have also been provided across Scotland. The Annual Education Conference continues to attract delegates from across Scotland and last year in partnership with Learning Connections, Scottish Trades Union Congress and Dyslexia Scotwest, the first Adult Dyslexia Conference was held. Plans are under way for this to return by popular demand in 2008.

At the National level, Dyslexia Scotland continues to play an active role in an important Cross party Group for dyslexia. Dyslexia Scotland is well represented on the Group as well as on its Sub Groups by a wide cross section of members. The Cross party Group aims to make improvements to the lives of people with dyslexia by influencing Government.

The President of Dyslexia Scotland, Sir Jackie Stewart, plays a vital role in campaigning for change for all dyslexic people and in particular for effective practice in initial teacher training and in the continuous professional development of teachers. Dyslexia Scotland continues to be represented on the Steering Group set up to oversee the Chair in Inclusion within the Faculty of Education at Aberdeen University. Furthermore, in January 2008, Sir Jackie Stewart attended a Dyslexia Summit hosted by the First Minister Alex Salmond and attended by Deans from all 7 of Scotland's teacher training colleges, Dyslexia Scotland staff and Board representatives at the Scottish Parliament. As a result of this Summit a two year action plan, 'Framework for Inclusion', is to be taken forward by the Scottish Teacher Education Committee. This Framework will identify the professional knowledge and understanding, skills and abilities for student teachers and teachers throughout their career to be able to support pupils with dyslexia, as well as other learning difficulties.

The National Coordinator post was extended by 6 months to the end of September 2007, with additional funding from the Scottish Government. Findings from her work in investigating good practice in primary schools across Scotland were submitted to the Scottish Government, to feed into the HMIE (Her Majesty's Inspectorate for Education) Review on Dyslexia, which is due to be published late in 2008.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

A new full time Chief Executive was appointed at the end of October 2007. As part of their funding requirements for the post, the Laidlaw Youth Trust commissioned a 'Health Check Report' which was carried out in August 2007. The recommendations highlighted in this report have informed the Chief Executive in setting priorities for her first six months in post.

Special thanks are due to Mary Evans, who in addition to her role as Chair of Council acted on a voluntary basis as Acting Chief Executive until the new Chief Executive came into post.

This year, two important projects were launched by Sir Jackie Stewart – Dyslexia at Transition and Supporting Dyslexic Pupils in the Secondary Curriculum. Dyslexia at Transition is an interactive DVD which was sent to all schools at the beginning of the 07/08 session. Supporting Dyslexic Pupils is a series of guides written by Moira Thomson of the Dyslexia Scotland South East Branch and supported by the Royal Bank of Scotland. The series offers guidance to teaching dyslexic pupils in all subjects of the secondary curriculum. Dyslexia Scotland has supplied every secondary school in Scotland with a free copy of this publication.

Financial review

A surplus of £30,284 arose during the year (2007 surplus £110,271). During the year five branches which operated under the charity number of Dyslexia Scotland are incorporated in the accounts.

Principal funding sources

Dyslexia Scotland was the recipient of a number of generous donations in the financial year 2007/8. These include a generous core grant of £25,000 per year over 3 years from Diageo, and £50,000 donation from the Royal Bank of Scotland to be used for activities related to 'Children and Education'. The Board and Council wish to record their warmest appreciation for these generous donations.

Principal funding sources for the year under review are The Scottish Government, donations, and income generated by the activities of the charity such as conferences. Other than funding from the Scottish Government, the Royal Bank of Scotland and the Laidlaw Youth Trust, the principal funding sources have been unrestricted contributions to the core costs of the charity and as such have been applied in support of all its key objectives.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest bearing bank account.

Reserves policy

The Board has set a target to build its reserves to a level equivalent to three months running costs for the organisation.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Plans for future periods

Within the existing levels of funds, the charity will continue to address the priorities highlighted in the 'Health Check Report' related to clarifying ambiguities related to governance, staff and volunteer development, membership growth and development, support to branches and building a national profile for the work of the charity

The Board believes that clear governance, funding and the development of a strategic business plan should be a top priority for the coming year and the foreseeable future, as well as setting clear guidelines for branches. To that end Dyslexia Scotland has taken four important steps

- New Directors have been recruited with a view to being put forward for election at the next Annual General meeting in October 2008
- A review of the Memorandum and Articles will be carried out by a Sub Group and its recommendations once agreed by Council will be put forward to a charity lawyer and subsequently to the Annual General Meeting in October 2008
- A Strategic Planning day will be held in October 2008, with a view to developing a Strategic Business plan for the next 3 years by the end of the year
- A National Development Officer is to be appointed, to be funded by the Eranda Foundation, to provide support to Branches. Interviews will be held in June 2008

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the directors should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Statement as to the disclosure of information to Auditors

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Directors

The directors, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on Page 3

Auditors

Gregor Clark & Co, Chartered Accountants (C As) have expressed their willingness to continue in office as auditors to the company

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting of Charities (issued in March 2005) and in accordance with the provision of Part VII of the Companies Act 1985 relating to small entities

2007/8 has been a significant year for Dyslexia Scotland, during which time the hard work and dedication of the volunteers working at national and local level, as well as the small paid staff team, has enabled Dyslexia Scotland to take important steps forward in building a sustainable future as a national charity working to meet the needs and interests of dyslexic people in Scotland. We are very grateful to all our funders, supporters, volunteers and members



Professor David Swinfen,

Board Chairman

5th September 2008

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS

Independent Auditors' Report to the Directors of Dyslexia Scotland

We have audited the financial statements of Dyslexia Scotland Limited for the year ended 31 March 2008 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Directors' Report concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standard on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS (CONTINUED)

Opinion

In our opinion

the financial statements give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its incoming resources and application of resources for the year then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Report of Directors is consistent with the financial statements



Gregor Clark & Co
Chartered Accountants & Registered Auditors
Edinburgh

9 September 2008

DYSLEXIA SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account) For the Year Ended 31 March 2008

	Notes	Unrestricted General Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income</i>					
Grants	2		160,322	160,322	131,880
Donations and legacies	3	42,471		42,471	167,027
		42,471	160,322	202,793	298,907
<i>Investment income</i>	5	5,954	4,430	10,384	5,792
<i>Incoming resources from charitable activities</i>	6	47,530	2,274	49,804	46,908
Total incoming resources		95,955	167,026	262,981	351,607
Resources expended					
<i>Charitable activities:</i>					
Projects	7		26,749	26,749	84,744
Helpline & advice	7	44,880	54,805	99,685	73,862
Training & Conferences	7	73,986	22,595	96,581	62,102
		118,866	104,149	223,015	220,708
Governance costs	7	8,613	1,069	9,682	20,628
Total resources expended		127,479	105,218	232,697	241,336
Net movement in funds		(31,524)	61,808	30,284	110,271
<i>Reconciliation of funds:</i>					
Total funds brought forward		182,828	58,661	241,489	131,218
Total funds carried forward	17	151,304	120,469	271,773	241,489

The statement of financial activities includes all gains and losses recognised in year
All incoming resources and resources expended derive from continuing activities
The notes at pages 14 to 20 form part of these financial statements

DYSLEXIA SCOTLAND

BALANCE SHEET As at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		1,047		3,228
Current assets					
Stock		12,010		5,250	
Debtors and accrued income	14	16,462		21,235	
Cash at bank and in hand		297,377		234,018	
Cash at bank and in hand branches		9,039			
		<u>334,888</u>		<u>260,503</u>	
Current liabilities					
Creditors falling due within one year	15	(14,870)		(22,242)	
Deferred Income	15	<u>(49,292)</u>			
Net current assets			270,726		238,261
Net assets			<u>271,773</u>		<u>241,489</u>
The funds of the charity	16				
Unrestricted general income funds			151,304		182,828
Restricted income funds			120,469		58,661
			<u>271,773</u>		<u>241,489</u>

The notes at pages 14 to 20 form part of these financial statements

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 5th September 2008 and were signed on its behalf by



Professor David Swinfen,
Board Chariman

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2008

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, and the Companies Act 1985

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

(b) Fund Accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates

- Costs of generating funds are those costs incurred in attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2008

(e) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £50 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows

Office equipment 25% straight line

(f) Legal status

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1

2. Grant income

	2008 £	2007 £
Restricted funds		
Scottish Government Capital Grant	1,879	
Scottish Government HQ Grant	38,000	38,623
Scottish Government Transition Dyslexia		36,161
National Coordinator Grant	23,234	52,746
Highland Grant		
Training Grant	314	250
Roadshows		4,100
Scottish Government Adult Conference		
Grant 2007	16,895	
Laidlaw Youth Trust	30,000	
Royal Bank of Scotland	50,000	
	160,322	131,880

3. Donations & Legacies

	2008 £	2007 £
General funds:		
Sir Jackie Stewart		50,000
Hello Ltd		3,000
Kenny Logan Benefit Year		20,000
Other donations under £1,000	1,194	14,108
Gift aid tax recovered	2,360	29,919
Sir Peter Burt	1,000	
Diaego Ltd	25,000	-
Branches Donations	3,382	
Branches – Cash Reserves Introduced	9,535	
Restricted funds:		
Sir Evelyn de Rothschild (The Eranda Foundation)		50,000
	42,471	167,027

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **For the Year Ended 31 March 2008**

4 Scottish Dyslexia Trust

Following the decision to merge with Scottish Dyslexia Trust, £146,309 was received £100,000 in 2006, and the balance of £46,309 in April 2005

5. Investment income

Investment income relates to interest earned on bank account Included in this amount is £106 which relates to interest earned on the branches' bank accounts

6. Incoming resources from charitable activities

	2008	2007
	£	£
Unrestricted General funds:		
Membership fees	10,372	11,960
Conference fees	30,095	32,790
Training income	3,567	1,911
Sale of books and publications	40	29
Sundry income	1,048	218
DSSE Project –Packs and Training	2,274	
Branches – Other Income	2,408	
	49,804	46,908

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2008

7. Resources expended

	Projects £	Helpline & Advice £	Conferences & Training £	Governance £	2008 Total £	2007 Total £
Direct costs						
Staff costs		47,857	15,952	3,358	67,167	54,238
Staff travel & subsistence		270	531	42	843	576
Board costs				687	687	725
Volunteer expenses		3,833	7,546	599	11,978	8,142
Training			972		972	440
Books & publications		2,312			2,312	2,933
Education Conference costs			16,490		16,490	19,461
Adult Conference costs			17,788		17,788	
Tribunal costs						12,973
Roadshows		3,233			3,233	1,425
Transition Dyslexia						36,012
National Co ordinator	23,137				23,137	48,732
DSSE Project	3,612				3,612	
Advertising		1,406	2,768	220	4,394	1,257
Professional Indemnity		117	231	19	367	401
Accountancy & payroll		93	183	14	290	619
Audit fees				1,150	1,150	1,050
Fundraising		2,283	4,494	356	7,133	
Branch Costs		5,432			5,432	
Support costs						
Premises		20,273	6,758	1,423	28,454	26,977
Office expenses		7,522	14,810	1,175	23,507	13,888
Professional fees		321	633	50	1,004	
Subscriptions		66	130	10	206	822
Recruitment		1,847	3,636	289	5,772	
Depreciation		1,145	2,253	179	3,577	4,842
Website						2,653
Branch support		458	901	71	1,430	1,202
Branch Expenses		960			960	
Sundry		257	505	40	802	1,968
	26,749	99,685	96,581	9,682	232,697	241,336

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **For the Year Ended 31 March 2008**

8. Staff costs and numbers

	2008	2007
	£	£
Salaries and wages	61,569	50,949
Social security costs	5,598	3,289
Pension costs		
	67,167	54,238

No employee received emoluments of more than £60,000

9. Staff costs and numbers (continued)

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

	2008	2007
	Number	Number
Charitable projects	2	2
Administration and support	2	1
	4	3

10. Directors' remuneration & related party transactions

Mary Evans received £9,483 travel and accommodation costs during the period (2007 £7,100) No other members of the board of directors received any remuneration during the year Additional travel and accommodation costs amounting to £609 (2007 £894) were paid in respect of two other members of the board of directors

No other director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2007 – Nil)

11. Movement in total funds for the year

	2008	2007
	£	£
This is stated after charging		
Depreciation	3,577	4,842
Auditor's remuneration		
External audit	1,150	1,050

12. Taxation

The company is a registered charity and no provision is considered necessary

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2008

13. Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 April 2006	19,366	19,366
Additions	1,396	1,396
Disposals		
	<u>20,762</u>	<u>20,762</u>
Depreciation		
At 1 April 2006	16,138	16,138
Charge for the year	3,577	3,577
Disposal		
At 31 March 2007	<u>19,715</u>	<u>19,715</u>
Net Book Value		
At 31 March 2008	<u>1,047</u>	<u>1,047</u>
At 31 March 2007	<u>3,228</u>	<u>3,228</u>

14. Debtors falling due within one year

	2008 £	2007 £
Debtors	16,462	21,235
	<u>16,462</u>	<u>21,235</u>

15. Creditors falling due within one year

	2008 £	2007 £
Creditors	12,423	11,088
Accruals	2,447	11,154
	<u>14,870</u>	<u>22,242</u>
Deferred Income		
Scottish Government	20,000	
Laidlaw Youth Trust	29,292	
	<u>49,292</u>	

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31 March 2008

16. Analysis of net assets between funds

	Total Funds 2007 £	Unrestricted General Funds £	Restricted Funds 2008 £	Total Funds 2008 £
Tangible fixed assets	3,228	1,047		1,047
Current assets	260,503	165,127	169,761	334,888
Current liabilities	(22,242)	(14,870)	(49,292)	(64,162)
Net assets	241,489	151,304	120,469	271,773

17. Movement in funds

	At 1 April 2007 £	Incoming Resources £	Outgoing Resources £	At 31 March 2008 £
Unrestricted general funds	182,828	95,955	(127,479)	151,304
Restricted funds	58,661	167,026	(105,218)	120,469
Net assets	241,489	262,981	(232,697)	271,773

The restricted reserves comprise amounts received from The Scottish Government and The Laidlaw Youth Trust unspent at the year end

18. Post Balance Sheet Events

There were no significant post balance sheet events