

Companies House

DYSLEXIA SCOTLAND

(A Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

Charity no: SC000951

Company Number: 153321



DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

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DYSLEXIA SCOTLAND
(A Company Limited by Guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The Directors submit their report together with the financial statements for the year ended 31 March 2006.

Reference and Administrative Information

Charity name	Dyslexia Scotland
Charity number	SC000951
Company number	153321
Registered Office and Operational address	Stirling Business Centre Wellgreen Stirling FK8 2DZ

Directors	Professor David Swinfen (Chairman & Secretary) Sheila Airth (Resigned 12 June 2005) Roy Burrell Adam Hannah Mary Evans Dr Margaret Crombie
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Secretary	Fiona Hird (Chief executive) Resigned (17 February 2006)
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Auditors	Gregor Clark & Co Chartered Accountants 54 Manor Place Edinburgh EH3 7EH
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Bankers	The Royal Bank of Scotland PLC Alloa Branch 19 High Street Alloa FK10 1JF
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DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Structure, Governance and Management

Governing document

Dyslexia Scotland was formed in 2003 following the merger of two leading and long established charities – the Scottish Dyslexia Trust and Dyslexia in Scotland. It is recognised as the major organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 March 2003. It is registered as a charity with the Inland Revenue.

Accounting period

In 2005 Dyslexia Scotland changed its accounting period end from 31 December to 31 March. As a result the prior year comparatives in these financial statements are for a 15-month period ended 31 March 2005.

Appointment of Directors

Dyslexia Scotland consists of the Board of Directors, Council of Management, an Adult Network, a Forum consisting of professionals in the field, and local Branches and individual Members. It has a Chief Executive and three office staff. The Council of Management is comprised of all current Directors of the company, the Company Chairman, one representative from each of the Branches, two representatives from the Adult Network, two representatives from the Forum, and up to four other persons as appointed by the Council. The minimum number of members of the Council is two Directors and two Branch representatives.

The Council of Management approves the appointment of the Directors, one of whom is appointed Company Chairman. The Company Chairman, who must be a member, acts as the Chairman of the Board of Directors. Re-appointment of Directors by the Council may occur on a rolling basis following every 3-year term served by each Director. The number of Directors is not subject to any maximum, but shall not be less than five. The Directors may also co-opt other persons to the Board of Directors, with a limit of two persons at any one time.

Director induction and training

After election an induction programme is offered to all new Directors. In addition, all Directors receive an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

Organisation

The full Board of Directors meets quarterly. A finance and resources sub committee is delegated to consider matters of budget management and human resources. This sub committee receives monthly management accounts and meets on a monthly basis by arrangement. The Board also spends a day each year undertaking a strategic review and forward planning for the charity. The Company Chairman produces a report of the charity's progress to the Directors on a quarterly basis. The Company Chairman has delegated powers to make day-to-day decisions regarding the charity's operations. A work plan and budget is agreed by the Company Chairman and the Directors and if there is significant variation required, this is referred to the Directors for approval.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Risk management

The annual strategic review and forward planning event considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. However an encouraging development is the continued support from both private and public sectors, which should ensure the long-term financial stability of the company.

Any variation from the business has an associated risk assessment that is presented to the Board of Directors.

Related parties

Dyslexia Scotland works closely with the Scottish Executive to manage Scottish Executive funded research projects, such as Transition Dyslexia, and the dissemination of their findings.

Objectives and activities

Dyslexia Scotland was established in 2005 from the merger of two leading and long established charities, the Scottish Dyslexia Trust and Dyslexia in Scotland. The two organisations have brought together a wide range of expertise, skills, innovative projects, a network of branches and tremendous enthusiasm and commitment. Dyslexia Scotland is recognised as the major voluntary organisation representing the needs and views of dyslexic people in Scotland.

Dyslexia Scotland aims "to enable and encourage dyslexic people, regardless of their age and abilities, to reach their full potential in education, employment and in life" through:

- The advancement of education of persons in Scotland with dyslexic or related difficulties
- The provision of training for teachers specially for dyslexic persons; and
- The advancement of the education of the general public throughout Scotland concerning dyslexia and all other forms of dyslexic difficulties

Dyslexia Scotland provides certain core services:

- the confidential National Helpline
- a national Tutor List
- an in-house Resource Centre
- the National Conference
- support for existing Branches and the development of new ones
- a quarterly magazine.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Achievements and performance

The Charity continues to provide up-to-date information to the public and to other agencies regarding dyslexia through publication of the Dyslexia Scotland magazine. Dyslexia Scotland and its network of branches, groups, and individual volunteers continue to raise awareness of the nature of dyslexia and its effects on children, young people and adults in all aspects of their daily lives. The Charity provides advice on assessments and alternative learning strategies and programmes.

The Dyslexia Scotland Helpline provides a confidential service manned by three trained, experienced, and knowledgeable staff and provides counselling to the wide range of callers. The National Helpline continues to be well used and callers include parents, adult dyslexics, employers and professionals working in the field of dyslexia such as teachers, doctors, speech & language therapists. The Board believes, however, that there is an urgent need to supplement the Helpline with a well-designed Website, and has taken action accordingly. It is expected that the Website will be launched at the Strategic Planning Day.

The Tutor List has grown steadily over the past year and very successful Tutor seminars are held every six months. Training Workshops for schools, businesses and other charities have also been developed.

At the National level, an important Cross-party Group for dyslexia has been established by the Scottish Executive and Dyslexia Scotland. Dyslexia Scotland is well represented on it by a wide cross-section of members, each of whom brings individual and relevant views to the meetings. The Cross-party Group aims to make improvements to the lives of people with dyslexia by influencing within Government. The Co-conveners of the Group are Rosemary Byrne, MSP, and Margaret Mitchell, MSP.

The President of Dyslexia Scotland, Sir Jackie Stewart, has played a crucial role in the setting up of a Chair in Inclusion at Aberdeen University. Sir Jackie was recently awarded an Honorary degree by the University of Edinburgh for his work for dyslexia and the Directors offer him their warmest congratulations.

With funding from the Scottish Executive, the charity has recently appointed a National Coordinator, whose principal task is to ensure that all primary schools in Scotland have access to a key reference point – a teacher with additional qualifications/experience in dyslexia. Her report is due in March of 2007.

Dyslexia Scotland held an extremely successful National Conference in September 2005 entitled 'On the Right Track'. It was attended by 450 delegates, and addressed by excellent speakers.

In support of existing Branches and to encourage the formation of new ones, road shows were held in Mull earlier this year, and there have been open evenings in Kirkcaldy, Oban and Inverness.

Financial review

A deficit of £32,168 arose during the year (2005: surplus £100,333).

Principal funding sources

Principal funding sources for the year under review are: The Scottish Executive, donations, and income generated by the activities of the charity such as conferences. Other than funding from the Scottish Executive, the principal funding sources have been unrestricted contributions to the core costs of the charity and as such have been applied in support of all its key objectives.

DYSLEXIA SCOTLAND

DIRECTORS' REPORT (CONTINUED)

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing accounts.

Reserves policy

The Board has set a target to build its reserves to a level equivalent to three months running costs for the organisation.

Plans for future periods

Within the existing levels of funds, the charity will continue to address the current priorities of membership growth and development and building a national profile for the work of the charity.

The Board believes that funding should be a top priority for the coming year and the foreseeable future. To that end Dyslexia Scotland has taken two important steps:

With financial support from an anonymous donor, the Board has appointed Mrs Lorna Duncan as a part-time fund raising consultant.

The Council has set up a small fundraising committee, chaired by Alasdair Andrew, which has already taken steps to raise funds.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DYSLEXIA SCOTLAND

Auditors

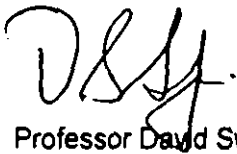
Gregor Clark & Co, C.A's have expressed their willingness to continue in office as auditors to the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities.

Conclusion

2005-6 has been a very active year for Dyslexia Scotland. Our achievements would not have been possible without a first class, hard-working and dedicated office staff, the work of very many volunteers and colleagues, and the support of the Council and my fellow Board members. On behalf of the members of Dyslexia Scotland I would like to extend out our warm thanks to all those who have helped our cause in all kinds of ways. We are particularly grateful to all those who have made donations. Let us look forward to another successful year in 2006-7.

By order of the board:



Professor David Swinfen,

Board Chairman & Company Secretary

18th August 2006

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS

Independent Auditors' Report to the Directors of Dyslexia Scotland

We have audited the financial statements of Dyslexia Scotland for the year ended 31 March 2006, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit or if the information specified by the law regarding directors' remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Directors' Report concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Directors' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

DYSLEXIA SCOTLAND

REPORT OF THE AUDITORS (CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2006 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Gregor Clark & Co
Chartered Accountants & Registered Auditors
Edinburgh

18 August 2006

DYSLEXIA SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) For the Year Ended 31 March 2006

	Notes	Unrestricted General Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income</i>					
Grants	2		124,436	124,436	83,291
Donations and legacies	3	11,395	-	11,395	74,684
Scottish Dyslexia Trust	4	46,309	-	46,309	100,000
		<u>57,704</u>	<u>124,436</u>	<u>182,140</u>	<u>257,975</u>
<i>Investment income</i>	5	<u>7,787</u>	<u>-</u>	<u>7,787</u>	<u>4,326</u>
<i>Incoming resources from charitable activities</i>	6	49,312	-	49,312	46,163
Total incoming resources		<u>114,803</u>	<u>124,436</u>	<u>239,239</u>	<u>308,464</u>
Resources expended					
<i>Charitable activities:</i>					
Projects	7	-	77,369	77,369	35,940
Helpline & advice	7	54,037	44,627	98,664	88,789
Training & Conferences	7	84,546	700	85,246	75,635
		<u>138,583</u>	<u>122,696</u>	<u>261,279</u>	<u>200,364</u>
Governance costs	7	10,128	-	10,128	7,767
Total resources expended		<u>148,711</u>	<u>122,696</u>	<u>271,407</u>	<u>208,131</u>
Net movement in funds		(33,908)	1,740	(32,168)	100,333
<i>Reconciliation of funds:</i>					
Total funds brought forward		161,248	2,138	163,386	63,053
Total funds carried forward	16	<u>127,340</u>	<u>3,878</u>	<u>131,218</u>	<u>163,386</u>

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.
The notes at pages 13 to 19 form part of these financial statements.

DYSLEXIA SCOTLAND

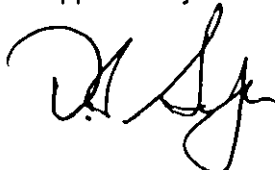
BALANCE SHEET As at 31 March 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		6,835		6,927
Current assets					
Stock		250		250	
Debtors and accrued income	13	2,200		35	
Cash at bank and in hand		<u>144,937</u>		<u>171,520</u>	
		147,387		171,805	
Current liabilities					
Creditors falling due within one year	14	<u>(23,004)</u>		<u>(15,346)</u>	
Net current assets			124,383		156,459
Net assets			<u>131,218</u>		<u>163,386</u>
The funds of the charity					
Unrestricted general income funds		127,340		161,248	
Restricted income funds		3,878		2,138	
	15		<u>131,218</u>		<u>163,386</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

The notes at pages 13 to 19 form part of these financial statements

Approved by the Directors on 18/8 2006 and signed on its behalf by:



Professor David Swinfen,
Board Chairman & Company Secretary

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2006

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards, and the Companies Act 1985.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

(b) Fund Accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the directors.
- *Designated funds* are unrestricted funds set aside by the directors for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31 March 2006

(e) Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £50 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment	25% straight line
Motor vehicles	Variable

(f) Legal status

The organisation is a charitable company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

2. Grant income

	2006 £	2005 £
Restricted funds:		
Scottish Executive Capital Grant	1,200	2,851
Scottish Executive HQ Grant	37,925	54,500
Scottish Executive Transition Dyslexia	70,260	7,440
National Coordinator Grant	8,583	-
Highland Grant	5,768	-
Training Grant	700	-
Scottish Executive Dissemination Event	-	10,000
Communities Scotland	-	8,500
	124,436	83,291

3. Donations & Legacies

	2006 £	2005 £
General funds:		
Sir Jackie Stewart	3,000	50,000
Sir Peter Burt	-	7,800
MacRobert Trust	-	5,000
Anonymous	-	8,500
Other donations under £1,000	3,041	3,384
Gift aid tax recovered	5,354	-
	11,395	74,684

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31 March 2006

4. Scottish Dyslexia Trust

Following the decision to merge with Scottish Dyslexia Trust, £146,309 was received: £100,000 in the previous accounting period, and the balance of £46,309 in April 2005.

5. Investment Income

Investment income relates to interest earned on bank account.

6. Incoming resources from charitable activities

	2006	2005
	£	£
Unrestricted General funds:		
Membership fees	10,080	10,976
Conference fees	38,099	33,336
Training income	325	-
Sale of books and publications	335	602
Sundry income	473	1,249
	49,312	46,163

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31 March 2006

7. Resources expended

	Projects	Helpline & Advice	Training & Conferences	Governance	2006 Total	2005 Total
	£	£	£	£	£	£
Direct costs						
Staff costs	-	55,814	18,605	3,917	78,336	70,393
Staff travel & subsistence	-	1,037	2,041	162	3,240	8,297
Board costs	-	-	-	728	728	-
Volunteer expenses	-	3,429	6,751	536	10,716	-
Training	-	-	2,374	-	2,374	-
Books & publications	-	2,516	-	-	2,516	2,357
Conference costs	-	-	19,422	-	19,422	21,157
Dissemination event	-	-	-	-	-	10,000
Film	-	-	-	-	-	10,000
Handbook	-	-	-	-	-	8,500
Transition Dyslexia	68,641	-	-	-	68,641	7,440
National Co-ordinator	8,728	-	-	-	8,728	-
Advertising	-	389	767	61	1,217	16,811
Professional Indemnity	-	192	378	30	600	737
Accountancy & payroll	-	183	360	29	572	270
Audit fees	-	-	-	1,000	1,000	850
Support costs						
Premises	-	21,133	7,044	1,483	29,660	24,534
Office expenses	-	7,475	14,716	1,168	23,359	19,223
Professional fees	-	2,411	4,746	377	7,534	-
Subscriptions	-	116	228	17	361	660
Depreciation	-	3,070	6,045	480	9,595	4,160
Repairs & renewals	-	-	-	-	-	270
Branch support	-	425	837	66	1,328	2,002
Sundry	-	474	932	74	1,480	470
	77,369	98,664	85,246	10,128	271,407	208,131

8. Staff costs and numbers

	2006	2005
	£	£
Salaries and wages	71,773	64,496
Social security costs	6,563	5,897
Pension costs	-	-
	78,336	70,393

No employee received emoluments of more than £60,000.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2006

8. Staff costs and numbers (continued)

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2006 Number	2005 Number
Charitable projects	3	3
Administration and support	1	1
	<u>4</u>	<u>4</u>

9. Directors' remuneration & related party transactions

No members of the board of directors received any remuneration during the year. Mary Evans acted as Chief Executive during the period and as a consequence had £7,678 travel and accommodation costs reimbursed during the period. Additional travel and accommodation costs amounting to £398 (2005: Nil) were paid in respect of other members of the board of directors.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2005 – Nil).

10. Movement in total funds for the year

	2006 £	2005 £
This is stated after charging:		
Depreciation	9,595	4,160
Auditor's remuneration:		
External audit	1,000	850

11. Taxation

As a charity, the company is exempt from tax on income and gains falling within s505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) For the Year Ended 31 March 2006

12. Fixed Assets

	Motor Vehicle £	Office Equipment £	Total £
Cost			
At 1 April 2005	-	13,878	13,878
Additions	6,000	3,503	9,503
At 31 March 2006	<u>6,000</u>	<u>17,381</u>	<u>23,381</u>
Depreciation			
At 1 April 2005	-	6,951	6,951
Charge for the year	5,250	4,345	9,595
At 31 March 2006	<u>5,250</u>	<u>11,296</u>	<u>16,546</u>
Net Book Value			
At 31 March 2006	<u>750</u>	<u>6,085</u>	<u>6,835</u>
At 31 March 2005	<u>-</u>	<u>6,927</u>	<u>6,927</u>

13. Debtors falling due within one year

	2006 £	2005 £
Other debtors & prepayments	2,200	35
	<u>2,200</u>	<u>35</u>

14. Creditors falling due within one year

	2006 £	2005 £
Highland Bursary	378	-
Other creditors	-	5,797
Accruals	22,626	9,549
	<u>23,004</u>	<u>15,346</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the Year Ended 31 March 2006

15. Analysis of net assets between funds

	Total Funds 2005 £	Unrestricted General Funds £	Restricted Funds £	Total Funds 2006 £
Tangible fixed assets	6,927	(92)	-	6,835
Current assets	171,805	(26,158)	1,740	147,387
Current liabilities	(15,346)	(7,658)	-	(23,004)
Net assets	<u>163,386</u>	<u>(33,908)</u>	<u>1,740</u>	<u>131,218</u>

16. Movement in funds

	At 1 April 2005 £	Incoming Resources £	Outgoing Resources £	At 31 March 2006 £
Unrestricted general funds	161,248	114,803	(148,711)	127,340
Restricted funds	2,138	124,436	(122,696)	3,878
Net assets	<u>163,386</u>	<u>239,239</u>	<u>(271,407)</u>	<u>131,218</u>

17. Post Balance Sheet Events

The Motor Vehicle acquired during the period was disposed of after the year-end for £750.