Company Registration No. SC153154 (Scotland)

MERCHANT INVESTMENTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

MERCHANT INVESTMENTS LIMITED

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MERCHANT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		17,969		16,676
Current assets					
Debtors		15,392		41,710	
Cash at bank and in hand		56,457		85,966	
		71,849		127,676	
Creditors: amounts falling due within one year		(4,993)		(4,861)	
Net current assets			66,856		122,815
Total assets less current liabilities			84,825		139,491
Capital and reserves					
Called up share capital	**3**		500		500
Profit and loss account			84,325		138,991
Shareholders' funds			84,825		139,491

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

G F Barnet
Director

Company Registration No. SC153154

MERCHANT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made a loss but at the year end had a positive balance sheet. The directors consider that the company will continue to be able to meet its financial commitments for the foreseeable future and on this basis the accounts have been prepared as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	39,989
Additions	4,464
At 30 June 2016	44,453
Depreciation	
At 1 July 2015	23,313
Charge for the year	3,171
At 30 June 2016	26,484
Net book value	
At 30 June 2016	17,969
At 30 June 2015	16,676

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.