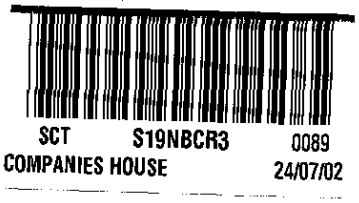
COMPANY REGISTRATION NUMBER SC152939

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

28TH FEBRUARY 2002



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Registered Auditors
100 High Street
Linlithgow
EH49 7AQ

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002

CONTENTS PAGE

Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 28th February 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly *prepared in accordance with those provisions.*

The A9 Partnership Limited

100 High Street
Linlithgow

EH49 7AQ

18/7/02

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Registered Auditors

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

ABBREVIATED BALANCE SHEET

28TH FEBRUARY 2002

	Note	2002		2001	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			146,101		73,130
CURRENT ASSETS					
Stocks		118,877		66,920	
Debtors		250,234		167,491	
Cash at bank and in hand		182,151		-	
		551,262		234,411	
CREDITORS: Amounts falling Due within one year		(429,259)		(111,187)	
NET CURRENT ASSETS			122,003		123,224
TOTAL ASSETS LESS CURRENT LIABILITIES			268,104		196,354
CREDITORS: Amounts falling due After more than one year			(136,470)		(78,441)
			131,634		117,913
CAPITAL AND RESERVES					
Called-up equity share capital	3		7,500		7,500
Profit and Loss Account			124,134		110,413
SHAREHOLDERS' FUNDS			131,634		117,913

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 8/7/2002, and are signed on their behalf by:

.....
MR J.R. BROWN

.....
MR J HUGUES

The notes on pages 3 to 4 form part of these financial statements.

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings	2% straight line
Office equipment	25% straight line
Fixtures & Fittings	15% reducing balance
Motor vehicles	25% reducing balance
Tools & Equipment	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BLACHERE WONDERLAND ILLUMINATIONS UK LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st March 2001	82,333
Additions	95,887
Disposals	(7,286)
At 28th February 2002	170,934
DEPRECIATION	
At 1st March 2001	9,203
Charge for year	15,630
At 28th February 2002	24,833
NET BOOK VALUE	
At 28th February 2002	146,101
At 28th February 2001	73,130

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
10,000 Ordinary shares of £1.00 each	10,000	10,000

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	7,500	7,500

4. HOLDING COMPANY

During the year Blachere SA a company registered in France purchased 5250 ordinary shares, this representing 70% of the issued share capital of Blachere Wonderland Illuminations UK Ltd.