

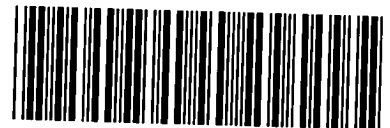
Bibulous Delights Limited

Registered number: SC152821

Amended abbreviated accounts

For the year ended 30 November 2012

TUESDAY



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15/08/2017
COMPANIES HOUSE

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BIBULOUS DELIGHTS LIMITED

Registered number: SC152821

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		784,911		898,816
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		385		274	
Cash at bank and in hand		14,969		-	
		<u>30,354</u>		<u>15,274</u>	
CREDITORS: amounts falling due within one year	3	(285,924)		(229,558)	
NET CURRENT LIABILITIES			(255,570)		(214,284)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>529,341</u>		<u>684,532</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			479,341		634,532
SHAREHOLDERS' FUNDS			<u>529,341</u>		<u>684,532</u>

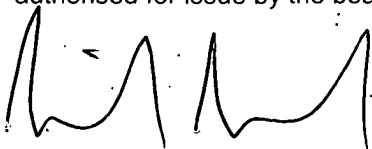
BIBULOUS DELIGHTS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 NOVEMBER 2012

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R D Forbes
Director

Date:

25/7/17

The notes on pages 3 to 5 form part of these financial statements.

BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of the operation of a restaurant, hire of rental van and furnished holiday lettings supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

In the opinion of the directors, the carrying value of Freehold Property is significantly lower than open market value and therefore no depreciation is charged.

Freehold property	-	Nil
Motor vehicles	-	20% reducing balance
Fixtures & fittings	-	15% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2011	1,099,426
Additions	12,733
Disposals	(274,314)
At 30 November 2012	837,845
Depreciation	
At 1 December 2011	200,610
Charge for the year	6,603
On disposals	(154,279)
At 30 November 2012	52,934
Net book value	
At 30 November 2012	784,911
At 30 November 2011	898,816

3. CREDITORS:

Amounts falling due within one year

Amounts due under hire purchase contracts in the prior year were secured over the assets to which they relate.

BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 30 November 2012, an amount of £60,000 (2011: £60,000) was due to W Forbes, an amount of £60,000 (2011: £60,000) was due to E Forbes and an amount of £73,049 (2011: £Nil) was due to R Forbes, the directors of the company. These amounts are unsecured, interest free and have no fixed terms of repayment.