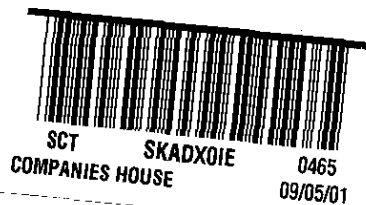


BIBULOUS DELIGHTS LIMITED

No. 152821

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2000



A handwritten signature in black ink, consisting of a large, stylized 'W' or 'M' shape.

BIBULOUS DELIGHTS LIMITED

AUDITORS' REPORT TO BIBULOUS DELIGHTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

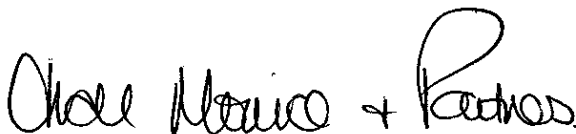
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hall Morrice & Partners

Registered Auditor

7 Queens Terrace

Aberdeen, AB10 1XL

24 April 2001

BIBULOUS DELIGHTS LIMITED

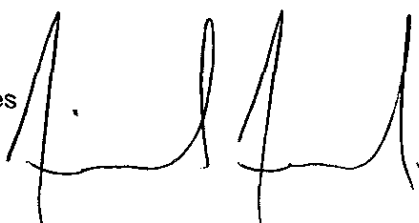
ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		988,966		359,293
Current assets					
Stocks		50,421		39,031	
Debtors		8,188		12,611	
Cash at bank and in hand		27,672		11,298	
		<u>86,281</u>		<u>62,940</u>	
Creditors: amounts falling due within one year	3	<u>(370,953)</u>		<u>(324,354)</u>	
Net current liabilities			<u>(284,672)</u>		<u>(261,414)</u>
Total assets less current liabilities			704,294		97,879
Provisions for liabilities and charges			<u>(124,049)</u>		<u>(9,884)</u>
Net Assets			<u>580,245</u>		<u>87,995</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Revaluation reserve		481,776		-	
Profit and loss account		48,469		37,995	
Shareholders' funds			<u>580,245</u>		<u>87,995</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 24 April 2001

Richard Forbes
Director



Lynn Forbes
Director



BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of Buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover and profits

Turnover represents the amounts derived from the provision of goods and services during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life. The rates of depreciation are as follows:

Heritable Property	4% Straight Line
Leasehold Property	Over Unexpired Period of Lease
Fittings & Equipment	15% Reducing Balance
Motor Vehicles	20% Reducing Balance

1.4 Pension contributions

The company operates a money purchase externally funded pension scheme covering the directors and certain employees. Contributions are charged against profits as the contributions are made.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided for in full on all timing differences which are expected to reverse in the future at the tax rate of 20%. (1999 - 20%)

2 Fixed Assets

	Tangible Assets £
Cost or valuation	
At 1 December 1999	470,941
Additions	63,823
Revaluation	594,536
At 30 November 2000	1,129,300
Depreciation	
At 1 December 1999	111,648
Charge for the year	28,686
At 30 November 2000	140,334
Net book value	
At 30 November 2000	988,966
At 30 November 1999	359,293

BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2000

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £21,681 (1999 - £8,587).

4 Share Capital	2000 £	1999 £
Authorised		
50,000 Ordinary Shares of £ 1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
50,000 Ordinary Shares of £ 1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>