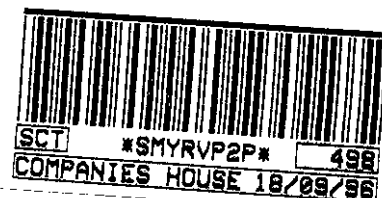


BIBULOUS DELIGHTS LIMITED
152821

STATEMENT OF ABBREVIATED ACCOUNTS
FOR PERIOD FROM 31st AUGUST 1994 TO 30th NOVEMBER 1995

CAMERON
[REDACTED]
PARTNERS
C H A R T E R E D
A C C O U N T A N T S



CAMERON
PARTNERS
C H A R T E R E D
A C C O U N T A N T S

2 Rubislaw Terrace Aberdeen AB1 1XE Telephone (01224) 647394 Fax (01224) 639541

BIBULOUS DELIGHTS LIMITED

AUDITORS REPORT TO THE DIRECTORS
UNDER PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on the following pages together with the financial statements of Bibulous Delights Limited prepared under s226 of the Companies Act 1985 for the period ended 30th November 1995.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on the Balance Sheet and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled under s246 and 247 of the Companies Act 1985 to the benefit of the exemptions for small sized companies conferred by Section A of Part III of Schedule 8 to the Act, in respect of the period ended 30th November 1995 and the abbreviated accounts have been properly prepared as such in accordance with that Schedule.

OTHER INFORMATION

On 28th August 1996 we reported, as auditors of Bibulous Delights Limited, to the members on the financial statements prepared under s226 of the Companies Act 1985 for the period ended 30th November 1995, and our audit report was as follows:-

"We have audited the financial statements set out on the following pages which have been prepared under the historical cost convention and the accounting policies set out in Note 1.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As set out in the Directors Report the company's directors are responsible for preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

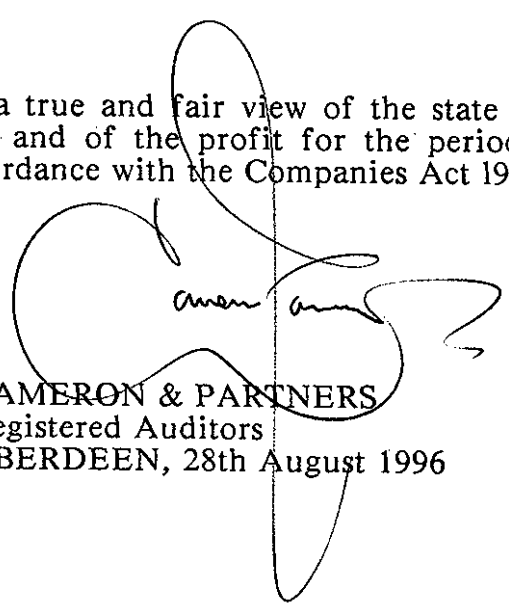
BASIS OF OPINION

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th November 1995 and of the profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985."



CAMERON & PARTNERS
Registered Auditors
ABERDEEN, 28th August 1996

BIBULOUS DELIGHTS LIMITED
T/A THE BASEMENT

ABBREVIATED BALANCE SHEET
AS AT 30th NOVEMBER 1995

FIXED ASSETS

Tangible Assets (Note 2)	£ 219741
--------------------------	----------

CURRENT ASSETS

Stocks	£ 17270
Debtors	4816
Cash at Bank and on Hand	<u>70653</u>
	<u>92739</u>

CREDITORS: Amounts falling due within one year	<u>222483</u>
--	---------------

NET CURRENT LIABILITIES	(129744)
-------------------------	----------

89997

CREDITORS: Amounts falling due outwith one year	<u>6248</u>
---	-------------

NET ASSETS	£ 83749
------------	---------

=====

CAPITAL AND RESERVES

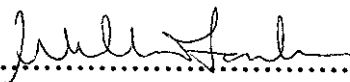
Called Up Share Capital (Note 3)	£ 50000
----------------------------------	---------

Profit and Loss Account	<u>33749</u>
-------------------------	--------------

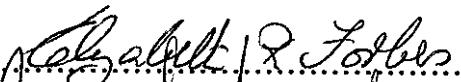
	£ 83749
--	---------

=====

The directors have relied on the exemptions for individual accounts contained in ss246 to 247 of the Companies Act 1985 on the basis that Bibulous Delights Limited is entitled to the exemptions as a small company.

.....

WILLIAM FORBES
Director

.....

ELIZABETH FORBES
Director

.....

RICHARD FORBES
Director

.....

LYNN FORBES
Director

28th August 1996

.....

Date

BIBULOUS DELIGHTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR PERIOD FROM 31st AUGUST 1994 TO 30th NOVEMBER 1995

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at rates which are calculated to write off the gross cost of the assets, less their estimated residual value, over their expected useful lives. No Depreciation has been provided for on Heritable Property and Property Improvements. The rates of Depreciation are as follows:-

Fixtures, Fittings and Equipment	15% Reducing Balance
Motor Vehicles	20% Reducing Balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
Cost:	
Additions and as at 30th November 1995	<u>£230244</u>
Aggregate Depreciation:	
Charge for period and as at 30th November 1995	<u>10503</u>
NBV as at 30th November 1995	£219741 =====

3. SHARE CAPITAL

Authorised: 50000 Ordinary Shares of £1 each	£ 50000 =====
Issued and Fully Paid: 50000 Ordinary Shares of £1 each	£ 50000 =====