

Registration number SC 152721

NG & E Murray Limited
Abbreviated accounts
for the year ended 30 November 2007



NG & E Murray Limited

**Accountants' report on the unaudited financial statements to the directors of
NG & E Murray Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Graeme D McKay & Company Limited
Chartered Certified Accountants
1 Queen's Gardens
Aberdeen

Date: 30 July 2008

NG & E Murray Limited

**Abbreviated balance sheet
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		557,686		574,548
Current assets					
Stocks		900		900	
Debtors		64,045		71,411	
Cash at bank and in hand		844,526		573,465	
		<u>909,471</u>		<u>645,776</u>	
Creditors: amounts falling due within one year		<u>(160,976)</u>		<u>(159,938)</u>	
Net current assets			<u>748,495</u>		<u>485,838</u>
Total assets less current liabilities			1,306,181		1,060,386
Net assets			<u>1,306,181</u>		<u>1,060,386</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,306,081		1,060,286
Shareholders' funds			<u>1,306,181</u>		<u>1,060,386</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

NG & E Murray Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 July 2008 and signed on its behalf by

N G Murray
Director

A handwritten signature in black ink, appearing to be 'NGM', with a long horizontal flourish extending to the right.

The notes on pages 4 to 6 form an integral part of these financial statements.

NG & E Murray Limited

Notes to the abbreviated financial statements for the year ended 30 November 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	Straight line over fifty years
Plant and machinery	25% Straight Line
Fixtures, fittings and equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

NG & E Murray Limited

Notes to the abbreviated financial statements for the year ended 30 November 2007

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 December 2006	820,311
Additions	24,272
Disposals	(35,000)
At 30 November 2007	<u>809,583</u>
Depreciation	
At 1 December 2006	245,763
On disposals	(35,000)
Charge for year	41,134
At 30 November 2007	<u>251,897</u>
Net book values	
At 30 November 2007	<u>557,686</u>
At 30 November 2006	<u>574,548</u>

NG & E Murray Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>