

Registration number 152721

NG & E Murray Limited

Abbreviated accounts

for the year ended 30 November 2001



NG & E Murray Limited

**Accountants' report on the unaudited financial statements to the directors of
NG & E Murray Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2001 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graeme D McKay & Company Limited

**1 Queen's Gardens
Aberdeen**

Date: 10 September 2002

NG & E Murray Limited

**Abbreviated balance sheet
as at 30 November 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		656,034		132,605
Current assets					
Stocks		900		900	
Debtors		68,482		59,715	
Investments		-		67,612	
Cash at bank and in hand		158,817		183,561	
		<u>228,199</u>		<u>311,788</u>	
Creditors: amounts falling due within one year	3	(343,421)		(200,254)	
Net current (liabilities)/assets			(115,222)		111,534
Total assets less current liabilities			<u>540,812</u>		<u>244,139</u>
Creditors: amounts falling due after more than one year			(113,281)		-
Provisions for liabilities and charges			(3,408)		(5,866)
Net assets			<u>424,123</u>		<u>238,273</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			424,023		238,173
Shareholders' funds			<u>424,123</u>		<u>238,273</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

NG & E Murray Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 September 2002 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'N G Murray', followed by a long horizontal flourish.

N G Murray
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

NG & E Murray Limited

Notes to the abbreviated financial statements for the year ended 30 November 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

NG & E Murray Limited

Notes to the abbreviated financial statements for the year ended 30 November 2001

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2000	239,725	
Additions	586,141	
Disposals	(2,590)	
At 30 November 2001	<u>823,276</u>	
Depreciation		
At 1 December 2000	107,120	
On disposals	(2,590)	
Charge for year	62,712	
At 30 November 2001	<u>167,242</u>	
Net book values		
At 30 November 2001	656,034	
At 30 November 2000	<u><u>132,605</u></u>	
3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>130,000</u>	<u>-</u>
4. Share capital	2001 £	2000 £
Authorised		
1,000.00 Ordinary shares of 1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>