Registered Number SC152154

SINCLAIR-ROJAS LIMITED

Abbreviated Accounts

31 August 2011

SINCLAIR-ROJAS LIMITED **Registered Number SC152154**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		6,720		7,140
Tangible	3		449,081		532,612
Investments	4		331,339		143,125
Total fixed assets			787,140		682,877
Current assets					
Stocks		4,922		4,272	
Debtors		116,623		83,277	
Cash at bank and in hand		492,967		548,879	
Total current assets		614,512		636,428	
Creditors: amounts falling due within one year		(445,385)		(443,228)	
Net current assets			169,127		193,200
Total assets less current liabilities			956,267		876,077
Creditors: amounts falling due after one year			(32,612)		(44,592)
Provisions for liabilities and charges			(464)		(834)
Total net Assets (liabilities)			923,191		830,651
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			130,677		173,290
Profit and loss account			792,414		657,261
Shareholders funds			923,191		830,651

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
Iain Sinclair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

Basis Of Accounting The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and as modified by the revaluation of certain fixed assets. Investment Properties Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view. Intangible Assets Intangible assets comprise a franchise licence fee stated at cost less amortisation. It is amortised to the profit and loss account over its expected useful life, as follows: Franchise licence fees - 4% straight line Stocks Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks. Taxation Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted. Foreign Currency Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Investments Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value. Revaluation Reserve Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributible reserve known as the revaluation reserve (see also note). Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

Turnover

Turnover comprises the value of goods and services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and machinery	25.00%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2010	8,400
At 31 August 2011	8,400
Depreciation	
At 31 August 2010	1,260
Charge for year	420
At 31 August 2011	1,680
Net Book Value	
At 31 August 2010	7,140
At 31 August 2011	6,720

3 **Tangible fixed assets**

Cost	£
At 31 August 2010	610,565
additions	
disposals	(76,000)
revaluations	
transfers	
At 31 August 2011	534,565
Depreciation	
At 31 August 2010	77,953
Charge for year	7,531
on disposals	
At 31 August 2011	85,484
Net Book Value	
At 31 August 2010	532,612
At 31 August 2011	449,081

4 **Investments (fixed assets)**

INVESTMENT FIXED ASSETS
Total £ Cost At 1 September 2010 143,125 Additions 200,909 Disposals (12,695) At 31 August 2011 331,339
Net Book Amounts At 31 August 2011 331,339 At 31 August 2010 143,125

5 **Share capital**

	2011	2010
	£	£

Authorised share capital:			
Allotted, called up and fully paid:			
100 Ordinary of £1.00 each		100	100

6 **Transactions with directors**

At the year end the directors had advanced the following interest free loans to the company. I Sinclair £51,967 (2010 - £38,173), N Rojas-Sinclair £21,407 (2010 - £21,407). There is no fixed repayment dates.

6 **Secured Creditors**

Amount of bank loans and overdrafts which are secured £44,095 (2010 - £56,075) Included in secured creditors are bank loans and overdrafts due after one year of £32,612 (2010 - £44,592)