REGISTERED NUMBER: SC151439 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

HUTTON STONE CO. LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

HUTTON STONE CO. LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	M J Paine S W Paine
REGISTERED OFFICE:	West Fishwick Berwick Upon Tweed Borders TD15 1XQ
REGISTERED NUMBER:	SC151439 (Scotland)
ACCOUNTANTS:	J.H. Greenwood & Company Chartered Accountants Ava Lodge Castle Terrace Berwick Upon Tweed Northumberland TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HUTTON STONE CO. LTD.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hutton Stone Co. Ltd. for the year ended 31 January 2017 which comprise the Abridged Profit and Loss Account, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Hutton Stone Co. Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hutton Stone Co. Ltd. and state those matters that we have agreed to state to the Board of Directors of Hutton Stone Co. Ltd., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hutton Stone Co. Ltd. Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hutton Stone Co. Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hutton Stone Co. Ltd.. You consider that Hutton Stone Co. Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hutton Stone Co. Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

7 June 2017

ABRIDGED BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		9,152		10,508
Tangible assets	5		777,333		671,118
Investment property	6		661,490		-
			1,447,975		681,626
CURRENT ASSETS					
Stocks		87,046		111,787	
Debtors		326,351		391,154	
Cash at bank		349,985		349,492	
		763,382		852,433	
CREDITORS					
Amounts falling due within one year		375,573		278,301	
NET CURRENT ASSETS			387,809		574,132
TOTAL ASSETS LESS CURRENT LIABILITIES			1,835,784		1,255,758
CREDITORS					
Amounts falling due after more than one year			(662,142)		(168,242)
PROVISIONS FOR LIABILITIES			(128,896)		(113,155)
NET ASSETS			1,044,746		974,361
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,044,646		974,261
			1,044,746		974,361

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

M J Paine - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hutton Stone Co. Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Geological stone testing is being amortised evenly over it's estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings freehold	- 10% on cost
Short leasehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39 (2016 - 36) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016 and 31 January 2017	13,562
AMORTISATION	
At 1 February 2016	3,054
Amortisation for year	1,356
At 31 January 2017	4,410
NET BOOK VALUE	
At 31 January 2017	9,152
At 31 January 2016	10,508

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	1,710,223
Additions	285,268
Disposals	(112,525)
At 31 January 2017	1,882,966
DEPRECIATION	
At 1 February 2016	1,039,105
Charge for year	146,592
Eliminated on disposal	(80,064)
At 31 January 2017	1,105,633
NET BOOK VALUE	
At 31 January 2017	777,333
At 31 January 2016	671,118

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2016	522,666
Additions	233,732
At 31 January 2017	756,398
DEPRECIATION	
At 1 February 2016	152,272
Charge for year	111,418
At 31 January 2017	263,690
NET BOOK VALUE	
At 31 January 2017	492,708
At 31 January 2016	370,394

6. INVESTMENT PROPERTY

	Total £
COST	
Additions	661,490
At 31 January 2017	661,490
NET BOOK VALUE	
At 31 January 2017	661,490

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	501,307	4,640

The loan is secured with a fixed and floating charge over the whole assets of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.