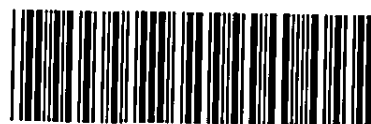


Registration number SC151439

Hutton Stone Co. Ltd.
Abbreviated accounts
for the year ended 31 January 2012

SATURDAY



S17AY5W2

SCT

21/04/2012

#451

COMPANIES HOUSE

Hutton Stone Co. Ltd.

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Hutton Stone Co. Ltd.

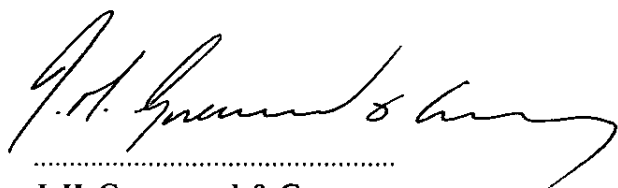
**Report to the Board of Directors on the preparation
of unaudited financial statements of Hutton Stone Co. Ltd.
for the year ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hutton Stone Co. Ltd. for the year ended 31 January 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Hutton Stone Co. Ltd. and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hutton Stone Co. Ltd.. You consider that Hutton Stone Co. Ltd. is exempt from the statutory audit requirement for the year.



.....
J. H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

12 April 2012

Hutton Stone Co. Ltd.

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011
	Notes	£	£	£
Fixed assets				
Tangible assets	2		546,931	398,640
Current assets				
Stocks		90,493		109,238
Debtors		343,654		220,157
Cash at bank and in hand		280,017		284,255
		<u>714,164</u>		<u>613,650</u>
Creditors: amounts falling due within one year		<u>(282,960)</u>		<u>(198,497)</u>
Net current assets			<u>431,204</u>	<u>415,153</u>
Total assets less current liabilities			978,135	813,793
Creditors: amounts falling due after more than one year			(126,513)	(46,629)
Provisions for liabilities			<u>(52,775)</u>	<u>(41,889)</u>
Net assets			<u>798,847</u>	<u>725,275</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			<u>798,747</u>	<u>725,175</u>
Shareholders' funds			<u>798,847</u>	<u>725,275</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Hutton Stone Co. Ltd.

Abbreviated balance sheet (continued)

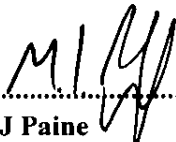
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12 April 2012 and signed on its behalf by


.....
M J Paine
Director

Registration number SC151439

The notes on pages 4 to 6 form an integral part of these financial statements.

Hutton Stone Co. Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 10 years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Investment	
Property	- Nil

1.4. Investment Property

In accordance with SSAP 19 property held for investment purposes is not depreciated as this would not present a true and fair view. Investment property is included on the Balance Sheet at historic cost which the directors consider to be approximately equal to open market value.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Hutton Stone Co. Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hutton Stone Co. Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2011	899,229
Additions	265,184
Disposals	(46,100)
At 31 January 2012	<u>1,118,313</u>
Depreciation	
At 1 February 2011	500,589
On disposals	(31,284)
Charge for year	102,077
At 31 January 2012	<u>571,382</u>
Net book values	
At 31 January 2012	<u>546,931</u>
At 31 January 2011	<u>398,640</u>

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following director received a loan during the year. Interest of £249 was paid to the Company by the director on the overdrawn loan account balance (interest rate 5% per annum).

	Amount owing 2012 £	2011 £	Maximum in year £
M J Paine	<u>6,123</u>	<u>6,587</u>	<u>6,587</u>