

REGISTERED NUMBER: 151439 (Scotland)

Abbreviated Financial Statements
For The Year Ended 31 January 2002
for
HUTTON STONE CO. LIMITED



HUTTON STONE CO. LIMITED

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HUTTON STONE CO. LIMITED

Company Information For The Year Ended 31 January 2002

DIRECTORS:	M J Paine S W Paine Mrs. P J Paine
SECRETARY:	Stephen W. Paine
REGISTERED OFFICE:	West Fishwick, Paxton, Berwick Upon Tweed, TD15 1XQ
REGISTERED NUMBER:	151439 (Scotland)
ACCOUNTANT:	M. St. J. Wrigley, Chartered Accountant, 25 Newtown Street, Duns, Berwickshire, TD11 3AS, Scotland.
BANKERS:	Bank of Scotland 61 Hide Hill Berwick Upon Tweed Northumberland TD15 1EN

HUTTON STONE CO. LIMITED

Abbreviated Balance Sheet 31 January 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		65,267		67,695
CURRENT ASSETS:					
Stocks		8,207		13,987	
Debtors		51,026		65,894	
Cash at bank		81,501		8,018	
		140,734		87,899	
CREDITORS: Amounts falling due within one year		40,775		35,234	
NET CURRENT ASSETS:			99,959		52,665
TOTAL ASSETS LESS CURRENT LIABILITIES:			165,226		120,360
CREDITORS: Amounts falling due after more than one year			16,067		25,026
			<u>£149,159</u>		<u>£95,334</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			149,059		95,234
SHAREHOLDERS' FUNDS:			<u>£149,159</u>		<u>£95,334</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HUTTON STONE CO. LIMITED

**Abbreviated Balance Sheet
31 January 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Paine - DIRECTOR



S W Paine - DIRECTOR

Approved by the Board on **30** May 2002

The notes form part of these financial statements

HUTTON STONE CO. LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2001	115,272
Additions	21,211
Disposals	(2,500)
At 31 January 2002	133,983
DEPRECIATION:	
At 1 February 2001	47,577
Charge for year	21,139
At 31 January 2002	68,716
NET BOOK VALUE:	
At 31 January 2002	65,267
At 31 January 2001	67,695

HUTTON STONE CO. LIMITED

Notes to the Abbreviated Financial Statements For The Year Ended 31 January 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 January 2002:

£

M J Paine

Balance outstanding at start of year	1,970
Balance outstanding at end of year	3,397
Maximum balance outstanding during year	<u>3,797</u>