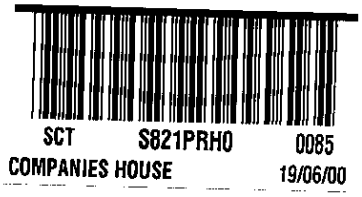
REGISTERED NUMBER: 151439 (Scotland)

Abbreviated Financial Statements

For The Year Ended 31 January 2000

for

HUTTON STONE CO. LIMITED



HUTTON STONE CO. LIMITED

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For The Year Ended 31 January 2000

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HUTTON STONE CO. LIMITED

Company Information
For The Year Ended 31 January 2000

DIRECTORS:	M J Paine S W Paine Mrs. P J Paine
SECRETARY:	Stephen W. Paine
REGISTERED OFFICE:	West Fishwick, Paxton, Berwick Upon Tweed, TD15 1XQ
REGISTERED NUMBER:	151439 (Scotland)
ACCOUNTANT:	M. St. J. Wrigley, Chartered Accountant, 25 Newtown Street, Duns, Berwickshire, TD11 3AS, Scotland.

HUTTON STONE CO. LIMITED

Abbreviated Balance Sheet
31 January 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		36,751		18,050
CURRENT ASSETS:					
Stocks		7,871		7,991	
Debtors		27,189		25,048	
Cash at bank		22,919		15,461	
		57,979		48,500	
CREDITORS: Amounts falling due within one year		30,712		20,502	
NET CURRENT ASSETS:			27,267		27,998
TOTAL ASSETS LESS CURRENT LIABILITIES:			64,018		46,048
CREDITORS: Amounts falling due after more than one year			-		2,829
			£64,018		£43,219
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			63,918		43,119
Shareholders' funds			£64,018		£43,219

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M J Paine - DIRECTOR

S W Paine - DIRECTOR

Approved by the Board on 18th May 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	37,223
Additions	25,281
At 31 January 2000	62,504
DEPRECIATION:	
At 1 February 1999	19,173
Charge for year	6,580
At 31 January 2000	25,753
NET BOOK VALUE:	
At 31 January 2000	36,751
At 31 January 1999	18,050

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	1,000	1,000
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100