REGISTERED NUMBER: SC150813 (Scotland)

Ecosse Unique Limited

Financial Statements

for the Year Ended 31st October 2018

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Ecosse Unique Limited

Company Information
for the year ended 31st October 2018

Directors:	M Breed R F Hood Ms P S Scott
Registered office:	Monksford Road Newtown St Boswells Roxburghshire TD6 0SB
Registered number:	SC150813 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Balance Sheet
31st October 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	4		245,324		255,402
Investments	5		2		2
			245,326		255,404
Current assets					
Debtors	6	4,303		4,412	
Cash at bank and in hand		2,585,143		2,235,707	
		2,589,446		2,240,119	
Creditors					
Amounts falling due within one year	7	1,524,874		1,553,716	
Net current assets			1,064,572		686,403
Total assets less current liabilities			1,309,898		941,807
Provisions for liabilities			4,896		5,040
Net assets			1,305,002		936,767
Capital and reserves					
Called up share capital			10,200		10,200
Share premium			5,150		5,150
Capital redemption reserve			16,100		16,100
Retained earnings			1,273,552		905,317
			1,305,002		936,767

The notes on pages 4 to 6 form part of these financial statements

continued...

Balance Sheet - continued
31st October 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25th March 2019 and were signed on its behalf by:

M Breed - Director

1. Statutory information

Ecosse Unique Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of Value Added Tax.

Income is recognised when services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Heritable property	- 4% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments
The following assets and liabilities are classified as financial instruments - prepayments, accruals, other creditors and deferred income

Prepayments, accruals, other creditors and deferred income are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

Going concern

The directors have considered the company's financial position for a period of 12 months from the date of signing these financial statements and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

3. **Employees and directors**

The average number of employees during the year was 15 (2017 - 15) .

4. **Tangible fixed assets**

	Heritable property £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Cost					
At 1st November 2017	340,155	19,810	13,650	37,577	411,192
Additions	-	801	-	3,748	4,549
Disposals	-	-	-	(3,242)	(3,242)
At 31st October 2018	340,155	20,611	13,650	38,083	412,499
Depreciation					
At 1st November 2017	112,445	6,257	11,218	25,870	155,790
Charge for year	9,108	1,440	607	2,997	14,152
Eliminated on disposal	-	-	-	(2,767)	(2,767)
At 31st October 2018	121,553	7,697	11,825	26,100	167,175
Net book value					
At 31st October 2018	218,602	12,914	1,825	11,983	245,324
At 31st October 2017	227,710	13,553	2,432	11,707	255,402

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5. **Fixed asset investments**

	Other investments £
Cost	
At 1st November 2017 and 31st October 2018	2
Net book value	
At 31st October 2018	2
At 31st October 2017	2

Fixed asset investments are stated at cost less provision for permanent diminution in value.

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Other debtors	4,303	4,412

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Taxation and social security	191,626	190,095
Other creditors	1,333,248	1,363,621
	1,524,874	1,553,716

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.