

REGISTERED NUMBER: SC150813 (Scotland)

Ecosse Unique Limited
Financial Statements
for the Year Ended 31st October 2017

**Contents of the Financial Statements
for the year ended 31st October 2017**

	Page
Company information	1
Balance sheet	2 to 3
Notes to the financial statements	4 to 6

Ecosse Unique Limited
Company Information
for the year ended 31st October 2017

Directors: M Breed
R F Hood
Ms P S Scott

Registered office: Monksford Road
Newtown St Boswell
Roxburghshire
TD6 0SB

Registered number: SC150813 (Scotland)

Accountants: Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Ecosse Unique Limited (Registered number: SC150813)

Balance Sheet
31st October 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		255,402		263,883
Investments	5		<u>2</u>		<u>2</u>
			255,404		263,885
Current assets					
Debtors	6	4,412		6,115	
Cash at bank and in hand		<u>2,235,707</u>		<u>1,702,134</u>	
		2,240,119		1,708,249	
Creditors					
Amounts falling due within one year	7	<u>1,553,716</u>		<u>1,417,778</u>	
Net current assets			686,403		290,471
Total assets less current liabilities			<u>941,807</u>		<u>554,356</u>
Provisions for liabilities			5,040		5,000
Net assets			<u>936,767</u>		<u>549,356</u>
Capital and reserves					
Called up share capital			10,200		10,200
Share premium			5,150		5,150
Capital redemption reserve			16,100		16,100
Retained earnings			<u>905,317</u>		<u>517,906</u>
			<u>936,767</u>		<u>549,356</u>

The notes on pages 4 to 6 form part of these financial statements

Balance Sheet - continued
31st October 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th April 2018 and were signed on its behalf by:

M Breed - Director

Notes to the Financial Statements
for the year ended 31st October 2017

1. Statutory information

Ecosse Unique Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements for the year ended 31st October 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1st November 2015.

There has been no impact to the financial statements on the transition date.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of Value Added Tax.

Income is recognised when services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Heritable property	- 4% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following liabilities are classified as financial instruments - other creditors and deferred income.

Other creditors and deferred income are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31st October 2017

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

Going concern

The directors have considered the company's financial position for a period of 12 months from the date of signing these financial statements and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

3. Employees and directors

The average number of employees during the year was 15 (2016 - 14) .

4. Tangible fixed assets

	Heritable property £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Cost					
At 1st November 2016	340,155	15,404	13,650	34,006	403,215
Additions	-	4,406	-	3,571	7,977
At 31st October 2017	<u>340,155</u>	<u>19,810</u>	<u>13,650</u>	<u>37,577</u>	<u>411,192</u>
Depreciation					
At 1st November 2016	102,957	4,747	10,409	21,219	139,332
Charge for year	9,488	1,506	809	2,927	14,730
Eliminated on disposal	-	4	-	1,724	1,728
At 31st October 2017	<u>112,445</u>	<u>6,257</u>	<u>11,218</u>	<u>25,870</u>	<u>155,790</u>
Net book value					
At 31st October 2017	<u>227,710</u>	<u>13,553</u>	<u>2,432</u>	<u>11,707</u>	<u>255,402</u>
At 31st October 2016	<u>237,198</u>	<u>10,657</u>	<u>3,241</u>	<u>12,787</u>	<u>263,883</u>

Notes to the Financial Statements - continued
for the year ended 31st October 2017

5. Fixed asset investments

	Other investments £
Cost	
At 1st November 2016 and 31st October 2017	2
Net book value	
At 31st October 2017	2
At 31st October 2016	2

Fixed asset investments are stated at cost less provision for permanent diminution in value.

6. Debtors: amounts falling due within one year

	2017 £	2016 £
Other debtors	<u>4,412</u>	<u>6,115</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	190,095	164,858
Other creditors	<u>1,363,621</u>	<u>1,252,920</u>
	<u>1,553,716</u>	<u>1,417,778</u>

8. Reserves

In 2016 the company purchased 16,100 of its own shares for £1,500,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.