

ECOSSE UNIQUE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 OCTOBER 2001



SCT S04H4BZR 0248
COMPANIES HOUSE 26/06/02

McCABES
Chartered Accountants
56 Palmerston Place
Edinburgh
EH12 5AY

ECOSSE UNIQUE LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2001

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ECOSSE UNIQUE LTD**ABBREVIATED BALANCE SHEET****31 OCTOBER 2001**

	Note	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		<u>9,161</u>	<u>10,972</u>
CURRENT ASSETS			
Debtors		28,644	1,984
Cash at bank and in hand		<u>150,062</u>	<u>184,707</u>
		178,706	186,691
CREDITORS: Amounts falling Due within one year		<u>(117,454)</u>	<u>(126,519)</u>
NET CURRENT ASSETS		<u>61,252</u>	<u>60,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,413	71,144
PROVISIONS FOR LIABILITIES AND CHARGES		(574)	-
		<u>69,839</u>	<u>71,144</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

ECOSSE UNIQUE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2001

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,300	22,300
Share premium account		1,150	1,150
Profit and Loss Account		46,389	47,694
SHAREHOLDERS' FUNDS		<u>69,839</u>	<u>71,144</u>

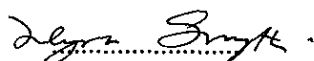
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

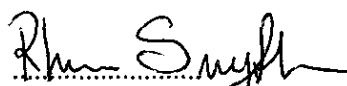
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 26 April 2002, and are signed on their behalf by:


MYRA SMYTH


RHONA ANNE SMYTH

The notes on pages 3 to 4 form part of these financial statements.

ECOSSE UNIQUE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents commission and insurance earned during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Equipment - 20% reducing balance

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 November 2000	22,817
Additions	348
At 31 October 2001	<u>23,165</u>
DEPRECIATION	
At 1 November 2000	11,845
Charge for year	2,159
At 31 October 2001	<u>14,004</u>
NET BOOK VALUE	
At 31 October 2001	<u>9,161</u>
At 31 October 2000	<u>10,972</u>

ECOSSE UNIQUE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2001

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
25,000 Ordinary shares of £1.00 each	<u>25,000</u>	<u>25,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>22,300</u>	<u>22,300</u>